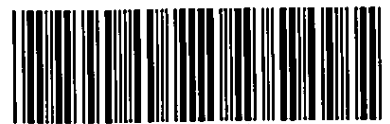


ENGINEERED PANELS
IN CONSTRUCTION LIMITED
DIRECTORS' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2008

MAURICE ANDREWS
Chartered Accountants
Grove House
25 Upper Mulgrave Road
Cheam
Surrey, SM2 7BE

FRIDAY



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04/09/2009

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COMPANIES HOUSE

ENGINEERED PANELS IN CONSTRUCTION LIMITED

DIRECTORS

T. McGuinness

M.S. Harris

J.A. Kennedy

D. Theivanantham Pillai

SECRETARY

P.J.M. Trew

REGISTERED ADDRESS

Grove House
25 Upper Mulgrave Road
Cheam
Surrey
SM2 7BE

REGISTERED NUMBER

3098373

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ENGINEERED PANELS IN CONSTRUCTION LIMITED

DIRECTORS' REPORT

The directors submit their report with the unaudited financial statements of the company for the year ended 31st December 2008.

PRINCIPAL ACTIVITY

The principal activity of the company during the year was consultants to the construction industry, regarding the use of engineering panels in construction.

DIRECTORS

The directors during the year were as follows:-

T. McGuinness
M.S. Harris
J.A. Kennedy
D. Theivanantham Pillai (appointed 17.12.2008)

The directors' report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The directors' report was approved by the Board on 24th July 2009 and signed on its behalf by:-


P.J.M. TREW,
SECRETARY.

ENGINEERED PANELS IN CONSTRUCTION LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31st DECEMBER 2008**

	<u>Notes</u>	<u>2008</u> £	<u>2007</u> £
TURNOVER	2	52,574	52,021
Cost of sales		<u>28,891</u>	<u>37,004</u>
GROSS PROFIT		23,683	15,017
Administration expenses		<u>26,621</u>	<u>27,262</u>
OPERATING LOSS	3	(2,938)	(12,245)
Interest receivable	4	<u>811</u>	<u>1,130</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(2,127)	(11,115)
Taxation	5	<u>168</u>	<u>223</u>
LOSS FOR THE FINANCIAL YEAR	9	<u>(2,295)</u>	<u>(11,338)</u>

ENGINEERED PANELS IN CONSTRUCTION LIMITED**BALANCE SHEET**
31st DECEMBER 2008

	<u>Notes</u>	<u>2008</u>		<u>2007</u>	
		£	£	£	£
FIXED ASSETS					
Tangible assets	6		243		324
CURRENT ASSETS					
Debtors	7	5,945		5,848	
Cash at bank		<u>12,590</u>		<u>17,976</u>	
		18,535		23,824	
CREDITORS: amounts falling due within one year	8	<u>4,270</u>		<u>7,345</u>	
NET CURRENT ASSETS			<u>14,265</u>		<u>16,479</u>
NET ASSETS			<u>14,508</u>		<u>16,803</u>
RESERVES					
Profit and loss account	9		<u>14,508</u>		<u>16,803</u>
MEMBERS' FUNDS			<u>14,508</u>		<u>16,803</u>

The financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements for the year ended 31st December 2008 have not been audited, because the company is entitled to the exemption provided by section 249A(1) Companies Act 1985 and the members have not required the company to obtain an audit of its financial statements for the year in accordance with section 249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with section 221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing financial statements, which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 226 Companies Act 1985, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors
on 24th July 2009 and signed on its behalf by:-



M.S. Harris - Director

ENGINEERED PANELS IN CONSTRUCTION LIMITED**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31st DECEMBER 2008

1. ACCOUNTING POLICIES

Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is calculated at the following annual rate in order to write off the asset over its estimated useful life:

Equipment - 25% reducing balance

Turnover

Turnover represents amounts invoiced during the year, net of Value Added Tax.

Taxation

Corporation tax payable is provided on investment income received at current rates.

2. TURNOVER

Turnover is attributable to the principal activity of the company which arose wholly in the United Kingdom.

3. OPERATING LOSS

The operating loss is stated after charging:

	<u>2008</u>	<u>2007</u>
	£	£
Directors' emoluments	-	-
Depreciation of tangible fixed assets	81	108
	<u> </u>	<u> </u>

4. INTEREST RECEIVABLE

	<u>2008</u>	<u>2007</u>
	£	£
Bank interest	811	1,130
	<u> </u>	<u> </u>

ENGINEERED PANELS IN CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2008
(continued)

5.	TAXATION	<u>2008</u>	<u>2007</u>
		£	£
	Corporation tax		
	based on the investment income received for the year	168	223
		<u>==</u>	<u>==</u>
6.	TANGIBLE FIXED ASSETS		<u>Equipment</u>
			£
	Cost		
	At 1.1.2008 and		
	at 31.12.2008		<u>3,233</u>
	Depreciation		
	At 1.1.2008		2,909
	Charge for the year		<u>81</u>
	At 31.12.2008		<u>2,990</u>
	Net book values		
	At 31.12.2008		<u>243</u>
			<u>==</u>
	At 31.12.2007		<u>324</u>
			<u>==</u>
7.	DEBTORS	<u>2008</u>	<u>2007</u>
		£	£
	Trade debtors	5,551	4,555
	Sundry debtors and prepayments	<u>394</u>	<u>1,293</u>
		5,945	5,848
		<u>==</u>	<u>==</u>
8.	CREDITORS: amounts falling due within one year:	<u>2008</u>	<u>2007</u>
		£	£
	Trade creditors	3,302	6,351
	Current corporation tax	168	194
	Accruals and deferred income	<u>800</u>	<u>800</u>
		4,270	7,345
		<u>==</u>	<u>==</u>

ENGINEERED PANELS IN CONSTRUCTION LIMITED**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31st DECEMBER 2008**(continued)**

9. RESERVES

	Profit and loss account £
Balance at 1.1.2008	16,803
Loss for the year	(2,295)
Balance at 31.12.2008	<u>14,508</u>

10. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member of the company is required to contribute £1 in the event of the company's winding up.