

**42 ENNISMORE GARDENS MANAGEMENT COMPANY  
LIMITED**

**FINANCIAL STATEMENTS**

**24TH DECEMBER 1999**

**Registered number: 714333**

**MICHAELIDES WARNER & COMPANY,**

**ACCOUNTANTS**

**LONDON**



**42 ENNISMORE GARDENS MANAGEMENT COMPANY LIMITED**

**FINANCIAL STATEMENTS**

**for the year ended 24th December 1999**

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**The following page does not form part of the statutory accounts**

Detailed trading and profit and loss account	Appendix 1
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**42 ENNISMORE GARDENS MANAGEMENT COMPANY LIMITED****COMPANY INFORMATION****24th December 1999**

INCORPORATED	England and Wales
NUMBER	714333
DIRECTORS	Mrs M B Byzantine Mrs J A Harvey Ms A D Measures Mr D. Hypher
SECRETARY	A Coleman
REGISTERED OFFICE	174 Brompton Road London SW3 1HP
ACCOUNTANTS	Michaelides Warner & Company Accountants 102 Fulham Palace Road Hammersmith LONDON W6 9PL

## 42 ENNISMORE GARDENS MANAGEMENT COMPANY LIMITED

## DIRECTORS' REPORT

24th December 1999

The directors present their report and the financial statements for the year ended 24th December 1999.

**Principal activity**

The principal activity of the company was that of the management of the freehold property of 42 Ennismore Gardens.

**Directors**

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows:

	24th December 1999	25th December 1998
	Ordinary shares	Ordinary shares
Mrs M B Byzantine	20	20
Mrs J A Harvey	20	20
Mrs A Hedley (resigned 27/01/98)	-	-
Ms A D Measures	20	20
Ms A Kikuchi (resigned 05/02/99)	20	20
Mr. D. Hypher (appointed 14/01/99)	-	-

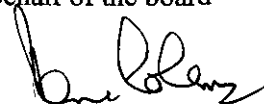
**Small company exemptions**

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

A. Measures.

174 Brompton Road  
London  
SW3 1HP

On behalf of the board



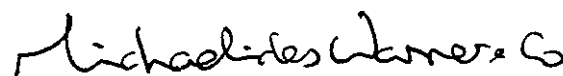
A Coleman  
Secretary

**42 ENNISMORE GARDENS MANAGEMENT COMPANY LIMITED****ACCOUNTANTS' REPORT**

**Accountants' report to the directors  
on the unaudited financial statements of  
42 Ennismore Gardens Management Company Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 24th December 1999, set out on pages 4 to 7, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

LONDON



Michaelides Warner & Company  
Accountants

19<sup>th</sup> September 2000

## 42 ENNISMORE GARDENS MANAGEMENT COMPANY LIMITED

## PROFIT AND LOSS ACCOUNT

for the year ended 24th December 1999

	Note	1999 £	1998 £
Turnover	2	8,460	7,535
Net operating expenses			
Administrative expenses		(8,709)	(8,148)
Other operating income		3	-
		<hr/>	<hr/>
Loss on ordinary activities before taxation		(246)	(613)
Taxation	4	-	(2)
		<hr/>	<hr/>
Loss on ordinary activities after taxation		(246)	(615)
retained for the year	9	<hr/> <hr/>	<hr/> <hr/>

Movements in reserves are shown in note 9.

None of the company's activities were acquired or discontinued during the above two financial years.

There were no recognised gains and losses in 1999 or 1998 other than the loss for the year.

## 42 ENNISMORE GARDENS MANAGEMENT COMPANY LIMITED

## BALANCE SHEET

at 24th December 1999

	Note	1999 £	1998 £
<b>Current assets</b>			
Debtors	5	9,870	5,248
Cash at bank and in hand		1,049	1,916
		<u>10,919</u>	<u>7,164</u>
<b>Creditors:</b> amounts falling due within one year	6	(10,799)	(7,044)
<b>Net current assets</b>		<u>120</u>	<u>120</u>
<b>Total assets less current liabilities</b>		<u>120</u>	<u>120</u>
<b>Capital and reserves</b>			
Called up share capital	7	<u>120</u>	<u>120</u>
<b>Total shareholders' funds</b>		<u>120</u>	<u>120</u>

continued .....

## 42 ENNISMORE GARDENS MANAGEMENT COMPANY LIMITED

BALANCE SHEET  
(continued)

at 24th December 1999

The directors consider that for the year ended 24th December 1999 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 4 to 7 were approved by the board of directors on 15<sup>th</sup> September 2000 and signed on its behalf by:

A. Measures.

~~Mrs M B Byzantine~~ MISS A. MEASURES  
Director



## 42 ENNISMORE GARDENS MANAGEMENT COMPANY LIMITED

## NOTES ON FINANCIAL STATEMENTS

24th December 1999

## 1 Accounting policies

**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of service charges.

**Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

## 2 Turnover

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK (1998 nil).

## 3 Operating loss

	1999 £	1998 £
Operating loss is stated after crediting:		
Interest receivable	3	9
	<u>          </u>	<u>          </u>

## 4 Taxation

	1999 £	1998 £
<b>UK Corporation tax:</b>		
Current tax on income for the period at 21% (1998 21%)		2
	<u>          </u>	<u>          </u>

## 5 Debtors

	1999 £	1998 £
<b>Amounts falling due within one year</b>		
Shortfall due from lessees	2,485	2,157
Amounts overdue from lessees	2,912	2,911
Prepayments	4,473	180
	<u>          </u>	<u>          </u>
	9,870	5,248
	<u>          </u>	<u>          </u>

## 42 ENNISMORE GARDENS MANAGEMENT COMPANY LIMITED

## NOTES ON FINANCIAL STATEMENTS

24th December 1999

## 6 Creditors: amounts falling due within one year

	1999	1998
	£	£
Other creditors	5,588	2,433
Corporation tax	8	8
Sinking fund held for lessees	5,203	4,603
	<u>10,799</u>	<u>7,044</u>

## 7 Called up share capital

	1999		1998	
	Number of shares	£	Number of shares	£
<b>Authorised</b>				
Authorised share capital - ordinary	<u>120</u>	<u>120</u>	<u>120</u>	<u>120</u>
<b>Allotted, called up and fully paid</b>				
Authorised share capital - ordinary	<u>120</u>	<u>120</u>	<u>120</u>	<u>120</u>