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Registration number 03972547

Engine and Gearbox Centre Limited

Abbreviated accounts

for the year ended 31 March 2010

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COMPANIES HOUSE

Engine and Gearbox Centre Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Engine and Gearbox Centre Limited

**Abbreviated balance sheet
as at 31 March 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		7,800		11,400
Tangible assets	2		2,500		3,145
			<u>10,300</u>		<u>14,545</u>
Current assets					
Stocks		2,500		500	
Debtors		10,099		15,576	
Cash at bank and in hand		480		750	
		<u>13,079</u>		<u>16,826</u>	
Creditors: amounts falling due within one year		<u>(28,962)</u>		<u>(30,255)</u>	
Net current liabilities			<u>(15,883)</u>		<u>(13,429)</u>
Total assets less current liabilities			<u>(5,583)</u>		<u>1,116</u>
Net (liabilities)/assets			<u><u>(5,583)</u></u>		<u><u>1,116</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(5,585)</u>		<u>1,114</u>
Shareholders' funds			<u><u>(5,583)</u></u>		<u><u>1,116</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Engine and Gearbox Centre Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2010**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 17 December 2010 and signed on its behalf by



Michael Saunders
Director

Registration number 03972547

The notes on pages 3 to 4 form an integral part of these financial statements.

Engine and Gearbox Centre Limited

Notes to the abbreviated financial statements for the year ended 31 March 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows.

Plant and machinery	-	20% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2009	18,000	4,835	22,835
At 31 March 2010	18,000	4,835	22,835
Depreciation and Provision for diminution in value			
At 1 April 2009	6,600	1,690	8,290
Charge for year	3,600	645	4,245
At 31 March 2010	10,200	2,335	12,535
Net book values			
At 31 March 2010	7,800	2,500	10,300
At 31 March 2009	11,400	3,145	14,545

Engine and Gearbox Centre Limited

Notes to the abbreviated financial statements for the year ended 31 March 2010

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3.	Share capital	2010	2009
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
	Equity Shares		
	2 Ordinary shares of £1 each	2	2
4.	Transactions with directors		
	Michael Saunders	1,898	4,804
	Christopher Saunders	-	-
		4,803	