

REGISTRAR OF COMPANIES
COMPANY REGISTERED NO: 2711701

4CAST LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

GOLDWYNS
CHARTERED ACCOUNTANTS
REGISTERED AUDITORS
13 DAVID MEWS, PORTER STREET
LONDON W1U 6EQ

SATURDAY



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COMPANIES HOUSE

4CAST LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2007**

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4CAST LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2007

DIRECTORS: B J H PARK
R J PARK
R J ATTRILL
R WHITMORE

SECRETARY: R J PARK

REGISTERED OFFICE: 52 GROSVENOR GARDENS
LONDON
SW1W 0AU

REGISTERED NUMBER: 2711701 (England and Wales)

AUDITORS: GOLDWYNS
CHARTERED ACCOUNTANTS
REGISTERED AUDITORS
13 DAVID MEWS
PORTER STREET
LONDON
W1U 6EQ

BANKERS: BARCLAYS BANK PLC
HEATHROW AIRPORT (LONDON)
HOUNSLOW
MIDDLESEX
TW6 2JJ

SOLICITORS: RIDLEY & CO
26 WILFRED STREET
LONDON
SW1E 6PL

**REPORT OF THE INDEPENDENT AUDITORS TO
4CAST LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to seven, together with the financial statements of 4Cast Limited for the year ended 31 December 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

GOLDWYNS
CHARTERED ACCOUNTANTS
REGISTERED AUDITORS
13 DAVID MEWS
PORTER STREET
LONDON
W1U 6EQ

Date

18th October 2008



4CAST LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2007

		2007		2006
	Notes	£	£	as restated £
FIXED ASSETS				
Intangible assets	2		4,167	10,417
Tangible assets	3		75,239	83,648
Investments	4		<u>5,301,521</u>	<u>5,301,522</u>
			5,380,927	5,395,587
CURRENT ASSETS				
Debtors	5	842,372		872,180
Cash at bank and in hand		<u>4,303</u>		<u>8,500</u>
		846,675		880,680
CREDITORS				
Amounts falling due within one year	6	<u>2,385,130</u>		<u>3,003,155</u>
NET CURRENT LIABILITIES			<u>(1,538,455)</u>	<u>(2,122,475)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,842,472	3,273,112
CREDITORS				
Amounts falling due after more than one year	6		(711,245)	(387,013)
PROVISIONS FOR LIABILITIES			<u>(57,464)</u>	<u>(49,908)</u>
NET ASSETS			<u>3,073,763</u>	<u>2,836,191</u>
CAPITAL AND RESERVES				
Called up share capital	7		80,740	80,740
Share premium			3,453,029	3,453,029
Profit and loss account			<u>(460,006)</u>	<u>(697,578)</u>
SHAREHOLDERS' FUNDS			<u>3,073,763</u>	<u>2,836,191</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 6.12.08 and were signed on its behalf by


R WHITMORE - Director


R PARK - Director

The notes form part of these abbreviated accounts

4CAST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the net invoiced value of services, excluding value added tax

Other intangible assets - Intellectual property

Intellectual property rights represent the purchase cost of "SG Dealers" Directory and the "Reddbook com" and is being amortised over four years. This is the period over which the Directors estimate that the economic benefit will be derived from the acquisition. Intangible assets are considered for impairment annually.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 20% on cost
Office equipment	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Investments

Unlisted Investments are carried at cost less a provision for any permanent diminution in value.

Consolidated Accounts

The subsidiaries of the company are 4Cast Inc, a company incorporated in the United States of America and Forecast Pte Limited, a company incorporated in Singapore.

The directors have not prepared consolidated accounts as the group is medium as defined by section 249 of the Companies Act. This is an acceptable exemption under section 248 of the Companies Act 1985.

4CAST LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2007**

2	INTANGIBLE FIXED ASSETS	Total £
	COST	
	At 1 January 2007 and 31 December 2007	<u>25,000</u>
	AMORTISATION	
	At 1 January 2007	14,583
	Charge for year	<u>6,250</u>
	At 31 December 2007	<u>20,833</u>
	NET BOOK VALUE	
	At 31 December 2007	<u>4,167</u>
	At 31 December 2006	<u>10,417</u>
3	TANGIBLE FIXED ASSETS	Total £
	COST	
	At 1 January 2007	862,948
	Additions	<u>23,864</u>
	At 31 December 2007	<u>886,812</u>
	DEPRECIATION	
	At 1 January 2007	779,302
	Charge for year	34,077
	Charge written back	<u>(1,806)</u>
	At 31 December 2007	<u>811,573</u>
	NET BOOK VALUE	
	At 31 December 2007	<u>75,239</u>
	At 31 December 2006	<u>83,646</u>
4	FIXED ASSET INVESTMENTS	Unlisted investments £
	COST	
	At 1 January 2007 and 31 December 2007	<u>5,301,521</u>
	NET BOOK VALUE	
	At 31 December 2007	<u>5,301,521</u>
	At 31 December 2006	<u>5,301,521</u>

4CAST LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2007**

4 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

4 CAST INC.

Country of incorporation United States of America

Nature of business Financial Market Analysis

	%		
Class of shares	holding	2007	2006
Ordinary	100 00	£	£
Aggregate capital and reserves		(214,088)	(190,336)
Loss for the year		<u>(34,914)</u>	<u>(308,903)</u>

The above amounts are taken from the unaudited accounts of 4 Cast Inc USA, for the year ended 31 December 2007

FORECAST PTE LTD

Country of incorporation Singapore

Nature of business Financial Market Analysis

	%		
Class of shares	holding	2007	2006
Ordinary	100 00	£	£
Aggregate capital and reserves		(80,048)	(141,689)
Loss for the year		<u>(41,745)</u>	<u>(392,528)</u>

The above amounts are taken from the draft accounts of Forecast Pte Limited for the year ended 31 December 2007

5 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2007	2006 as restated
	£	£
Amount due from Subsidiary Company	74,902	2,639
Other Debtors	<u>33,704</u>	<u>29,924</u>
	<u>108,606</u>	<u>32,563</u>

6 CREDITORS

The following secured debts are included within creditors

	2007	2006 as restated
	£	£
Bank overdrafts	219,862	317,236
Bank loans	196,807	59,820
Other Creditors	500,000	370,000
Hire purchase contracts and finance leases	<u>34,277</u>	<u>30,806</u>
	<u>950,946</u>	<u>777,862</u>

4CAST LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2007**

7 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal Value	2007 £	2006 as restated £
1,000,000	Ordinary Shares	£1	<u>1,000,000</u>	<u>1,000,000</u>

Allotted and issued Number	Class	Nominal Value	2007 £	2006 as restated £
80,740	Ordinary Shares	£1	<u>80,740</u>	<u>80,740</u>

8 TRANSACTIONS WITH DIRECTORS

Transactions with Directors during the year have arisen mainly from loans to the company and repayment of expenditure incurred on behalf of the company, this amounted to a net amount of £279,447 (2006 - £549,988) At 31 December 2007, the amount owed to the Directors was £427,401 (2006 - £706,848)

PERSONAL GUARANTEES

Personal guarantees were given by the directors B J H Park, R J Park, R J Atrill and R Whitmore to Barclays Bank Plc as security