

49-51 NORFOLK ROAD MANAGEMENT LIMITED

No: 1520453

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2005**

Prepared by:

Griffith Miles Sully & Company

**7 Gore Road
Burnham
Slough
Berks. SL1 8AA**



49-51 NORFOLK ROAD MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

IN RESPECT OF THE YEAR ENDED 31ST MARCH 2005

The directors have pleasure in submitting their report and the financial statements of the company.

Activities

The continuing activity of the company is to manage, administer and control Falkland House, 49-51 Norfolk Road, Maidenhead, Berks. on behalf of the various lessees of the property.

Financial Results

The results for the period are set out in the Profit and Loss account on page 2.

Directors

The directors holding office during the year and their interests in the company's issued share capital were as follows:-

	31st March 2005	31st March 2004
Mrs M. Butter - resigned 30th September 2004	0	25
Mrs P. Cranson	25	25
Mrs A.M. Carton	25	25
Mr C.T. Rookard	25	25
Mr M.J. Wilkinson	25	25
Mrs G. Forslund	25	25
Mr T. Parsloe - appointed 15th October 2004	25	25

In accordance with the Articles of Association Mrs A.M. Carton and Mr C.T. Rookard retire by rotation and offer themselves for re-election.

This report was prepared taking advantage of special exemptions applicable to small companies, it was approved by the Board on 9th May 2005 and signed on their behalf.



M.J. Wilkinson
Director

Registered office of the company:

49 Norfolk Road,
Maidenhead,
Berks. SL6 7AU

49-51 NORFOLK ROAD MANAGEMENT LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2005**

	Notes	2005	2004
TURNOVER	2	1,800	2,820
Administration Expenses		1,580	4,098
Maintenance provision		220	(1,277)
Interest received (net)		<u>0</u>	<u>(1)</u>
		<u>1,800</u>	<u>2,820</u>
(LOSS) FOR THE YEAR		0	0
SURPLUS BROUGHT FORWARD		<u>3</u>	<u>3</u>
SURPLUS CARRIED FORWARD		<u><u>£3</u></u>	<u><u>£3</u></u>

There were no recognised gains and losses for 2005 or 2004 other than those included in the profit and loss account.

The notes on page 4 form part of these financial statements.

49-51 NORFOLK ROAD MANAGEMENT LIMITED

BALANCE SHEET AS AT 31ST MARCH 2005

	Notes	2005	2004
CURRENT ASSETS			
Cash at Bank and in Hand		707	487
CREDITORS: Amounts falling due within one year	4	250	250
NET CURRENT ASSETS		457	237
Provision for Maintenance	5	802	82
		<u>£155</u>	<u>£155</u>
RESERVES			
Called up Capital	6	150	150
Capital Reserve	7	2	2
Profit and Loss Account		3	3
		<u>£155</u>	<u>£155</u>

The directors:

- confirm that for the year ending 31st March 2005 the company was entitled to the exemption under subsection (1) of Section 249A;
- confirm that no notice requiring an audit had been deposited under subsection (2) of S249B in relation to the accounts for the financial year; and
- acknowledge their responsibility for:
 - ensuring that the company keeps accounting records which comply with Section 221, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985, applicable to small companies in the preparation of their accounts, and have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions as a small company.

The financial statements were approved by the Board of Directors on 9th May 2005 and signed on its behalf.



M.J. Wilkinson

Director

The notes on page 4 form part of these financial statements.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2005

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention, and include the activities of the company, all of which are continuing.

2. TURNOVER

This is the amount of maintenance fees receivable during the period.

3. TAXATION

Tax is deducted at source from the interest received and the company has no other sources of taxable income.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2005	2004
Accruals	£ 250	£ 250

5. MAINTENANCE PROVISION

	2005	2004
Balance brought forward	82	1,359
Transferred from (to) Profit & Loss Account	220	(1,277)
Balance carried forward	£ 302	£ 82

6. CALLED UP CAPITAL

	2005	2004
Authorised:		
152 Ordinary Shares of £1 each	£ 152	£ 152
Allotted, Issued and Fully Paid:		
150 Ordinary Shares of £1 each	£ 150	£ 150

7. CAPITAL RESERVE

	2005	2004
Balance brought forward and carried forward	£ 2	£ 2