

**49-51 NORFOLK ROAD MANAGEMENT LIMITED**

**No: 1520453**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 1998**

**Prepared by:**

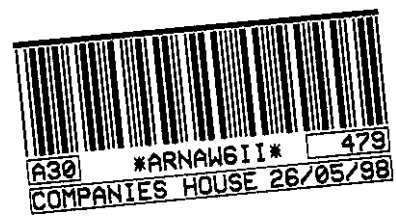
**Griffith Miles Sully & Company**

**Prudential Buildings**

**95 High Street**

**Slough**

**Berks. SL1 1DH**



# 49-51 NORFOLK ROAD MANAGEMENT LIMITED

## REPORT OF THE DIRECTORS

### IN RESPECT OF THE YEAR ENDED 31ST MARCH 1998

The directors have pleasure in submitting their report and the financial statements of the company.

#### Activities

The continuing activity of the company is to manage, administer and control Falkland House, 49-51 Norfolk Road, Maidenhead, Berks. on behalf of the various lessees of the property.

#### Financial Results

The results for the period are set out in the Profit and Loss account on page 2.

#### Directors

The directors holding office during the year and their interests in the company's issued share capital were as follows:-

	At 31st March 1997 and 1998
Mrs M. Butter	25
Mrs P. Cranson	25
Mrs N. Dawes	25
Mr C.T. Rookard	25
Mr M.J. Wilkinson	25
Mrs G. Forslund	25

In accordance with the Articles of Association Mrs G. Forslund and Mr M.J. Wilkinson retire by rotation and offer themselves for re-election.

This report was prepared taking advantage of special exemptions applicable to small companies, it was approved by the Board on 19<sup>th</sup> May 1998 and signed on their behalf.

Registered office of the company:

49 Norfolk Road,  
Maidenhead,  
Berks. SL6 7BAU

N. Dawes  
Director

*N. Dawes*

**49-51 NORFOLK ROAD MANAGEMENT LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 1998**

	Notes	1998	1997
<b>TURNOVER</b>	2	1,800	1,800
Administration Expenses		1,164	1,176
Maintenance provision		653	627
Interest received (net)		<u>(17)</u>	<u>(3)</u>
		<u>1,800</u>	<u>1,800</u>
<b>(LOSS) FOR THE YEAR</b>		0	0
<b>SURPLUS BROUGHT FORWARD</b>		<u>3</u>	<u>3</u>
<b>SURPLUS CARRIED FORWARD</b>		<u><u>£3</u></u>	<u><u>£3</u></u>

There were no recognised gains and losses for 1998 or 1997 other than those included in the profit and loss account.

The notes on page 4 form part of these financial statements.

# 49-51 NORFOLK ROAD MANAGEMENT LIMITED

## BALANCE SHEET AS AT 31ST MARCH 1998

	Notes	1998	1997
<b>CURRENT ASSETS</b>			
Cash at Bank and in Hand		2,451	1,801
<b>CREDITORS: Amounts falling due within one year</b>	4	192	195
<b>NET CURRENT ASSETS</b>		2,259	1,606
Provision for Maintenance	5	2,104	1,451
		<u>£155</u>	<u>£155</u>
<b>RESERVES</b>			
Called up Capital	6	150	150
Capital Reserve	7	2	2
Profit and Loss Account		3	3
		<u>£155</u>	<u>£155</u>

The directors:

- confirm that for the year ending 31st March 1998 the company was entitled to the exemption under subsection (1) of Section 249A;
- confirm that no notice requiring an audit had been deposited under subsection (2) of S249B in relation to the accounts for the financial year; and
- acknowledge their responsibility for:
  - ensuring that the company keeps accounting records which comply with Section 221, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985, applicable to small companies in the preparation of their accounts, and have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions as a small company.

The financial statements were approved by the Board of Directors on 19<sup>th</sup> May 1998 and signed on its behalf.

N. Dawes  
Director

*N. Dawes*

The notes on page 4 form part of these financial statements.

# 49-51 NORFOLK ROAD MANAGEMENT LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 1998

### 1. ACCOUNTING POLICIES

#### Basis of Accounting

The accounts have been prepared under the historical cost convention, and include the activities of the company, all of which are continuing.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

### 2. TURNOVER

This is the amount of maintenance fees receivable during the period.

### 3. TAXATION

Tax is deducted at source from the interest received and the company has no other sources of taxable income.

### 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1998	1997
Accruals	£ 192	£ 195
	=====	=====

### 5. MAINTENANCE PROVISION

	1998	1997
Balance brought forward	1,451	824
Transferred from Profit & Loss Account	653	627
	=====	=====
Balance carried forward	£ 2,104	£ 1,451
	=====	=====

### 6. CALLED UP CAPITAL

	1998	1997
Authorised:		
152 Ordinary Shares of £1 each	£ 152	£ 152
	=====	=====
Allotted, Issued and Fully Paid:		
150 Ordinary Shares of £1 each	£ 150	£ 150
	=====	=====

### 7. CAPITAL RESERVE

	1998	1997
Balance brought forward and carried forward	£ 2	£ 2
	=====	=====

49-51 NORFOLK ROAD MANAGEMENT LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 1998

	1998	1997
Maintenance Fees Receivable	1,800	1,800
Less:		
<b>EXPENSES</b>		
Repairs and maintenance	0	55
Repairs and maintenance provision	653	627
Insurance	554	544
Water Rates	22	18
Electricity	67	69
Gardening	123	118
Window Cleaning	180	180
Accountants' Fees	191	162
Sundry Expenses	27	30
	<u>1,817</u>	<u>1,803</u>
	(17)	(3)
Add:		
Deposit Interest (net)	<u>17</u>	<u>3</u>
Net Profit for period	<u><u>£0</u></u>	<u><u>£0</u></u>