

4FAB LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 MARCH 2011

Registered No: 05577782

WEDNESDAY



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COMPANIES HOUSE

4FAB LIMITED

DIRECTORS AND OFFICERS

DIRECTOR

Mr R A Peebles Brown

SECRETARY

Mr R A Peebles Brown

REGISTERED OFFICE

Unit 12
Suprema Business Park
Edington
Bridgwater
Somerset
TA7 9LF

4FAB LIMITED

DIRECTORS' REPORT

The director submits his report and the financial statements of name for the twelve months to 31st March 2011

PRINCIPAL ACTIVITIES

The principal activity of the company in the period under review was that of metal fabrication

DIRECTORS

The following director held office during the period under review

Mr R A Peebles Brown

DIRECTORS' INTERESTS IN SHARES OF THE COMPANY

The interests of the directors in the shares of the company were as follows

*Ordinary shares
of £1 each*

31 March 2010 and
31 March 2011

Mr RA Peebles Brown

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This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime under the Companies Act 2006

By order of the board



RA Peebles Brown

Secretary

4FAB LIMITED

DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- a select suitable accounting policies and then apply them consistently,
- b make judgements and estimates that are reasonable and prudent,
- c prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

4FAB LIMITED

PROFIT AND LOSS ACCOUNT

for the twelve months ended 31 March 2011

	Notes	12 Months 2011 £	12 Months 2010 £
TURNOVER		0	0
Cost of sales		0	0
Gross profit		<u>0</u>	<u>0</u>
Other operating expenses		14	100
OPERATING (LOSS)/PROFIT		<u>(14)</u>	<u>(100)</u>
Write off of assets		10,192	0
Interest payable		<u>4,700</u>	<u>4,700</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	1	(14,906)	(4,800)
Taxation	2	-	-
RETAINED (LOSS)/PROFIT FOR THE YEAR		<u>(14,906)</u>	<u>(4,800)</u>
STATEMENT OF RETAINED PROFITS/(ACUMULATED LOSSES)			
Accumulated losses brought forward		(11,109)	(11,109)
(Loss)/Profit for the period		(14,906)	(4,800)
Accumulated losses carried forward		<u>(26,015)</u>	<u>(15,909)</u>

The operating (loss)/profit for the year arise from the company's continuing operations

No separate statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the profit and loss account.

4FAB LIMITED

BALANCE SHEET

31 March 2011

	Notes	31 March 2011 £	31 March 2010 £
FIXED ASSETS			
Tangible assets		0	10,192
		<u>0</u>	<u>10,192</u>
CURRENT ASSETS			
Stocks		0	0
Debtors	3	0	0
Cash at bank and in hand		0	50
		<u>0</u>	<u>50</u>
CREDITORS' Amounts falling due within one year	4	0	0
NET CURRENT ASSETS		<u>0</u>	<u>50</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>0</u>	<u>50</u>
CREDITORS' Amounts falling due after more than one year	5	24,000	24,200
NET LIABILITIES		<u>(24,000)</u>	<u>(13,958)</u>
CAPITAL AND RESERVES			
Called up share capital	6	300	300
Profit and loss account		(26,015)	(15,909)
SHAREHOLDERS' FUNDS	7	<u>(25,715)</u>	<u>(15,909)</u>

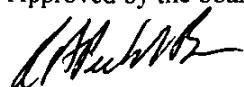
For the year ending 31 March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 19th December 2011



Mr R A Peebles Brown
Director

4FAB LIMITED

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

TANGIBLE FIXED ASSETS

Fixed assets are stated at historical cost

Depreciation is provided on tangible fixed assets to write each asset down to its estimated residual value evenly over its expected useful life, as follows -

Plant and machinery – 15% on reducing balance

DEFERRED TAXATION

Provision is made for taxation deferred or accelerated by the effect of timing differences, to the extent that a liability expected to crystallise

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers

STOCK

Stock is stated at the lower of cost and net realisable value

4FAB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the twelve months ended 31 March 2011

1	PROFIT/(LOSS) ON ORDINARY ACTIVITIES	12 Months 2011 £	12 Months 2010 £
	Profit/(loss) on ordinary activities before taxation is stated after charging/(crediting)		
	Depreciation – owned assets	-	2,184
	Depreciation – assets held under hire purchase agreements	-	
	Director's remuneration	-	-
		<u> </u>	<u> </u>

2	TAXATION	12 Months 2011 £	12 Months 2010 £
	UK corporation tax	-	-
		<u> </u>	<u> </u>
		-	-
		<u> </u>	<u> </u>

There is no charge to taxation due to the taxable loss for the year and the availability of trading losses brought forward

3	DEBTORS	March 2011 £	March 2010 £
	Trade debtors	0	0
	Prepayments and accrued income	-	
	Other debtors	0	0
		<u> </u>	<u> </u>
		0	0
		<u> </u>	<u> </u>

4	CREDITORS Amounts falling due within one year	March 2011 £	March 2010 £
	Trade creditors	-	-
	Bank overdraft	-	-
	Other taxes and social security	-	-
	Other creditors	-	-
		<u> </u>	<u> </u>
		-	-
		<u> </u>	<u> </u>

4FAB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the twelve months ended 31 March 2011

5	CREDITORS Amounts falling due after more than one year	March 2011 £	March 2010 £
	Bank Loan secured by Director's Guarantee	24,200	24,200
6	SHARE CAPITAL	March 2011 £	March 2010 £
	Authorised 100,000 ordinary shares of £1 each	1000	1000
	Allotted, issued and fully paid 11,000 ordinary shares of £1 each	300	300
7	RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS	March 2011 £	March 2010 £
	(Loss)/Profit for the period	(14,906)	(4,800)
	Share capital issued	-	-
	Net movement in shareholders' funds	(14,906)	(4,800)
	Opening shareholders' funds	(10,809)	(10,809)
	Closing shareholders' funds	(25,715)	(15,609)

4FAB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the twelve months ended 31 March 2011

4FAB LIMITED		
TRADING AND PROFIT AND LOSS ACCOUNT FOR THE PERIOD 1 APRIL 2010 TO 31 MARCH 2011		
Sales		0
Cost of Sales	<u>14</u>	
GROSS PROFIT		(14)
Expenditure		
Professional fees		
Insurance	0	
Bank charges and		
Interest	4700	
Depreciation/Write off	<u>10192</u>	
	<u>14892</u>	
NET PROFIT		(14906)