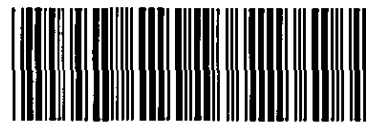


4FAB LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 MARCH 2008

Registered No: 05577782

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COMPANIES HOUSE

4FAB LIMITED

DIRECTORS AND OFFICERS

DIRECTORS

Mr R A Peebles Brown

SECRETARY

Mr R A Peebles Brown

REGISTERED OFFICE

Unit 12
Suprema Business Park
Edington
Bridgwater
Somerset
TA7 9LF

4FAB LIMITED

DIRECTORS' REPORT

The directors submit their report and the financial statements of name for the eighteen months 31 March 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company in the period under review was that of metal fabrication..

DIRECTORS

The following directors have held office during the period under review

Mr R A Peebles Brown
Miss F Steels
Mr P Steels
Mrs T Sharland

DIRECTORS' INTERESTS IN SHARES OF THE COMPANY

The interests of the directors in the shares of the company were as follows:

	<i>Ordinary shares of £1 each</i>
	30 September 2006 & 31 March 2008
Mr RA Peebles Brown	75
Miss F Steels	75
Mr P Steels	75
Mrs T Sharland	75

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

RA Peebles Brown



Secretary

4FAB LIMITED

DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

4FAB LIMITED

PROFIT AND LOSS ACCOUNT

for the eighteen months ended 31 March 2008

	Notes	18 Months 2008 £	12 Months 2006 £
TURNOVER		85,348	96,377
Cost of sales		70,774	80,898
Gross profit		<u>14,574</u>	<u>15,479</u>
Other operating expenses		8,136	26683
OPERATING (LOSS)/PROFIT		<u>6,438</u>	<u>(11,204)</u>
Interest payable		4,150	1,503
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	1	2,288	(12,707)
Taxation	2	-	-
RETAINED (LOSS)/PROFIT FOR THE YEAR		<u>2,288</u>	<u>(12,707)</u>
STATEMENT OF RETAINED PROFITS/(ACUMULATED LOSSES)			
Accumulated losses brought forward		(12,707)	0
(Loss)/Profit for the period		2,288	(12,707)
Accumulated losses carried forward		<u>(10,419)</u>	<u>(12,707)</u>

The operating (loss)/profit for the year arise from the company's continuing operations.

No separate statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the profit and loss account.

4FAB LIMITED

BALANCE SHEET

31 March 2008


	Notes	31 March 2008 £	30 Sept. 2007 £
FIXED ASSETS			
Tangible assets		14,560	16,787
		<u>14,560</u>	<u>16,787</u>
CURRENT ASSETS			
Stocks		0	0
Debtors	3	46,317	71,891
Cash at bank and in hand		-	70
		<u>46,317</u>	<u>71,961</u>
CREDITORS: Amounts falling due within one year	4	(70,996)	(101,155)
NET CURRENT ASSETS		<u>(24,679)</u>	<u>(29,194)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(10,119)</u>	<u>(12,407)</u>
CREDITORS: Amounts falling due after more than one year		0	0
NET LIABILITIES		<u>(10,119)</u>	<u>(12,407)</u>
CAPITAL AND RESERVES			
Called up share capital	5	300	300
Profit and loss account		(10,419)	(12,707)
SHAREHOLDERS' FUNDS	6	<u>(10,119)</u>	<u>(12,407)</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard from Smaller Entities (effective January 2005).

The directors have taken advantage of the provisions of Section 249 A(1) of the Companies Act in not having these financial statements audited as we are satisfied that the conditions for this exemption have been met, and the provisions for non exemption under Section 249 B(2) do not apply.

The directors have acknowledged their responsibilities for preparing accounts which give a true and fair view of the company as at 31 March 2008 and of its profit for the period then ended in accordance with the requirements of Section 221 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

Approved by the board on



Mr RA Peebles Brown
Director

4FAB LIMITED

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

TANGIBLE FIXED ASSETS

Fixed assets are stated at historical cost.

Depreciation is provided on tangible fixed assets to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

Plant and machinery – 15% on reducing balance

DEFERRED TAXATION

Provision is made for taxation deferred or accelerated by the effect of timing differences, to the extent that a liability expected to crystallise.

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers.

STOCK

Stock is stated at the lower of cost and net realisable value.

4FAB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the eighteen months ended 31 March 2008

1	PROFIT/(LOSS) ON ORDINARY ACTIVITIES	18 Months 2008 £	12 Months 2006 £
	Profit/(loss) on ordinary activities before taxation is stated after charging/(crediting):		
	Depreciation – owned assets	4,227	3,213
	Depreciation – assets held under hire purchase agreements	-	-
	Director's remuneration	-	-
		<u> </u>	<u> </u>
2	TAXATION	18 Months 2008 £	12 Months 2006 £
	UK corporation tax	-	-
		<u> </u>	<u> </u>
		<u> </u>	<u> </u>
	There is no charge to taxation due to the taxable loss for the year and the availability of trading losses brought forward.		
3	DEBTORS	March 2008 £	September 2006 £
	Trade debtors	37,817	64,141
	Prepayments and accrued income	-	-
	Other debtors	8,500	7,750
		<u>46,317</u>	<u>71,891</u>
4	CREDITORS: Amounts falling due within one year	March 2008 £	September 2006 £
	Trade creditors	17,488	29,195
	Bank overdraft	26,326	24,988
	Other taxes and social security	2,534	5,129
	Other creditors	24,648	41,843
		<u>70,996</u>	<u>101,155</u>

The bank overdraft is secured on the assets of the company, and is also guaranteed by the directors of the company. The bank overdraft bears interest at the bank rate prevailing from time to time.

4FAB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the eighteen months ended 31 March 2008

5	SHARE CAPITAL	March 2008 £	September 2006 £
	Authorised: 100,000 ordinary shares of £1 each	1000	1000
		<hr/>	<hr/>
	Allotted, issued and fully paid: 11,000 ordinary shares of £1 each	300	300
		<hr/>	<hr/>
6	RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS	March 2008 £	September 2006 £
	(Loss)/Profit for the period	2,288	(12,707)
	Share capital issued	-	300
		<hr/>	<hr/>
	Net movement in shareholders' funds	2,288	(12,407)
	Opening shareholders' funds	(12,407)	0
		<hr/>	<hr/>
	Closing shareholders' funds	(10,119)	(12,407)
		<hr/>	<hr/>

4FAB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the eighteen months ended 31 March 2008

4FAB LIMITED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE PERIOD 1 OCTOBER 2006 TO 31 MARCH 2008

Sales		85348
Cost of Sales	<u>70774</u>	
GROSS PROFIT		14574
Expenditure		
Professional fees	385	
Insurance	2650	
Bank charges and interest	5024	
Depreciation	<u>4227</u>	
	<u>12286</u>	
NET PROFIT		2288