

**4CHILDREN2ENJOY LTD  
(REGISTERED NO : 05026996)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

**JAMES & UZZELL LTD  
CHARTERED CERTIFIED ACCOUNTANTS  
AXIS 15, AXIS COURT  
MALLARD WAY, RIVERSIDE BUSINESS PARK  
SWANSEA VALE, SWANSEA  
SA7 0AJ**



**4CHILDREN2ENJOY LTD**  
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**4CHILDREN2ENJOY LTD**  
**(REGISTERED NO : 05026996)**

**DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2012**

The director presents his report and the financial statements of the company for the year ended 31 December 2012

**Directors**

A W Shercliff

**Registered Office**

87A Newton Road  
Mumbles  
Swansea  
SA3 4BN

**Principal Activity**

The principal activity of the company throughout the year was that of e-commerce, consultancy, training and the supply of educational products

**Directors**

The present director is shown above He served on the Board throughout the year

The director's report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006

ON BEHALF OF THE BOARD

  
A W SHERCLIFF - DIRECTOR

Date 14.03.13

**4CHILDREN2ENJOY LTD**  
**(REGISTERED NO : 05026996)**

**REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 4CHILDREN2ENJOY LTD FOR THE YEAR ENDED 31 DECEMBER 2012**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 4Children2Enjoy Ltd for the year ended 31 December 2012 as set out on pages 3 to 8 from the Company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)

  
James & Uzzell Ltd  
Chartered Certified Accountants

Date 14.3.13

Axis 15, Axis Court  
Mallard Way, Riverside Business Park  
Swansea Vale, Swansea  
SA7 0AJ

**4CHILDREN2ENJOY LTD**  
**(REGISTERED NO : 05026996)**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2012**

	<b>Note</b>	<b>2012 £</b>	<b>2011 £</b>
<b>TURNOVER</b>	<b>2</b>	<b>133,062</b>	<b>122,749</b>
Cost of sales		72,924	66,667
<b>GROSS PROFIT</b>		<b>60,138</b>	<b>56,082</b>
Net operating expenses	<b>3</b>	37,350	32,665
<b>OPERATING PROFIT</b>	<b>4</b>	<b>22,788</b>	<b>23,417</b>
Other interest receivable and similar income		49	60
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>22,837</b>	<b>23,477</b>
Tax on profit on ordinary activities	<b>5</b>	4,498	4,658
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b>18,339</b>	<b>18,819</b>

The annexed notes form part of these financial statements

**4CHILDREN2ENJOY LTD**  
**(REGISTERED NO : 05026996)**

**BALANCE SHEET AT 31 DECEMBER 2012**

	Note	2012 £	2011 £
<b>CURRENT ASSETS</b>			
Stocks		2,364	4,083
Debtors	7	5,417	2,064
Cash at bank and in hand		18,339	10,789
		<u>26,120</u>	<u>16,936</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>25,412</u>	<u>16,567</u>
<b>NET CURRENT ASSETS</b>		708	369
<b>NET ASSETS</b>		<u>708</u>	<u>369</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	1	1
Profit and loss account	10	<u>707</u>	<u>368</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>708</u>	<u>369</u>

For the year ending 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors' responsibilities**

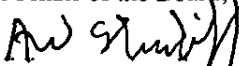
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and authorised for issue by the Board on 14.03.13

On behalf of the Board,

  
A W SHERCLIFF-DIRECTOR

Date 14.03.13

The annexed notes form part of these financial statements

# **4CHILDREN2ENJOY LTD**

## **(REGISTERED NO : 05026996)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012**

#### **1 ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same financial statements

##### **Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The effect of events in relation to the year ended 31 December 2012 which occurred before the date of approval of the financial statements by the director, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 December 2012 and of the results for the year ended on that date

##### **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Fixtures and fittings	- 33% per annum of cost
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##### **Stocks**

Stocks have been valued at the lower of cost and net realisable value

##### **Deferred Taxation**

Deferred taxation is accounted for in accordance with the requirements of the FRSSE

##### **Foreign Exchange**

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction

Balances at the year end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date

##### **Going Concern**

The directors have considered the future trading position of the company and are confident that the going concern principle can be applied to the financial statements

**4CHILDREN2ENJOY LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012(CONT)**

**2 TURNOVER**

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year

32% of the company's turnover related to exports (2011 - 28%)

**3 NET OPERATING EXPENSES**

	<b>2012</b> <b>£</b>	<b>2011</b> <b>£</b>
Administrative expenses	37,350	32,665

**4 OPERATING PROFIT**

Operating profit is stated after charging/(crediting)

	<b>2012</b> <b>£</b>	<b>2011</b> <b>£</b>
Directors' remuneration	6,759	6,730

**5 TAXATION**

	<b>2012</b> <b>£</b>	<b>2011</b> <b>£</b>
Corporation tax charge	4,498	4,658



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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012(CONT)**

**6 TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>
<b>Cost</b>	
At 1 January 2012 and 31 December 2012	369
<b>Depreciation</b>	
At 1 January 2012 and 31 December 2012	369
<b>Net book value</b>	
At 31 December 2012	-
<i>At 31 December 2011</i>	-

**7 DEBTORS**

	<b>2012 £</b>	<b>2011 £</b>
Trade debtors	3,967	1,119
Other debtors	1,450	945
	<u>5,417</u>	<u>2,064</u>

**8 CREDITORS - AMOUNTS DUE WITHIN ONE YEAR**

	<b>2012 £</b>	<b>2011 £</b>
Trade creditors	7,768	4,021
Corporation tax payable	4,500	4,658
Social security and other taxes	3,323	2,401
Other creditors	9,821	5,487
	<u>25,412</u>	<u>16,567</u>

**4CHILDREN2ENJOY LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012(CONT)**

**9 SHARE CAPITAL**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid		
1 ordinary shares of £ 1 each	1	1
	<u>1</u>	<u>1</u>

**10 PROFIT AND LOSS ACCOUNT**

	<b>2012</b>
	<b>£</b>
At 1 January 2012	368
Profit for the financial year	18,339
Dividends paid	(18,000)
	<u>707</u>
At 31 December 2012	<u>707</u>

**11 TRANSACTIONS WITH DIRECTORS**

At the year end, a balance totalling £8,356 (2011 £4,022) was due to the Director

**12 RELATED PARTIES**

During the year, dividends paid to the Director totalled £18,000 (2011 £19,000)

**13 CONTROLLING PARTY**

The company is controlled by the director, A W Shercliff, by virtue of his shareholding