

REGISTERED NUMBER: 06145983 (England and Wales)

**Strategic Report,
Report of the Directors and
Audited Financial Statements
for the Year Ended 31 December 2016
for
4sight Risk Management Limited**

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for the Year Ended 31 December 2016**

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4sight Risk Management Limited
Company Information
for the Year Ended 31 December 2016

DIRECTORS:

P A Turner B.A.Hons
P A Anscombe F.C.I.I
A D Swann A.C.A
D G Allori
D M Bratt

REGISTERED OFFICE:

Old Printers Yard
156 South Street
Dorking
Surrey
RH4 2HF

BUSINESS ADDRESS:

2nd Floor
5 Lloyd's Avenue
LONDON
EC3N 3AE

REGISTERED NUMBER:

06145983 (England and Wales)

AUDITORS:

Bullimores LLP
Statutory Auditor & Chartered Accountants
Old Printers Yard
156 South Street
Dorking
Surrey
RH4 2HF

**Strategic Report
for the Year Ended 31 December 2016**

The directors present their strategic report for the year ended 31 December 2016.

REVIEW OF BUSINESS

The results for the year and financial position of the company and the group are as shown in the annexed financial statements.

The company is a subsidiary of Seventeen Group Limited and the majority of expenses pertaining to the business are incurred by the parent and charged by way of management charge to the company.

Key performance indicators

In the opinion of the directors the key performance indicators used to review performance in the consolidated financial statements of Seventeen Group Limited are more appropriate.

PRINCIPAL RISKS AND UNCERTAINTIES

The directors have considered the principle risks concerning the economy and the industry and are not aware of any significant circumstances that would lead them to believe that the company could not meet its obligations. Forecasts have been prepared for a period at least 12 months from the date of signature of the audit report and the directors remain of the belief that targets are realistic in light of all known circumstances.

FUTURE DEVELOPMENTS

The company plans to continue the growth of its turnover and pre-tax profit through the implementation of an agreed corporate strategy.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'A D Swann', with a stylized flourish at the end.

A D Swann A.C.A - Director

28 June 2017

**Report of the Directors
for the Year Ended 31 December 2016**

The directors present their report with the financial statements of the company for the year ended 31 December 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of insurance risk management.

DIVIDENDS

No dividends will be distributed for the year ended 31 December 2016.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2016 to the date of this report.

P A Turner B.A.Hons
P A Anscombe F.C.I.I
A D Swann A.C.A
D G Allori
D M Bratt

FINANCIAL INSTRUMENTS

Liquidity risk is managed by maintaining a balance between continuity of funding and flexibility though the use of bank overdraft and other lending through the parent company Seventeen Group Limited.

Trade and other debtors are managed for credit and cashflow risk by policies that review the level of credit offered to customers and regular monitoring of the amounts outstanding.

The directors regularly review available funds to ensure that there are sufficient funds available to meet trade and other creditors.

DIRECTORS AND OFFICERS INSURANCE

Insurance has been effected to indemnify any director or officer against liability incurred by him/her in relation to the company.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Strategic Report, the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Report of the Directors
for the Year Ended 31 December 2016**

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'A D Swann', written over a horizontal line.

A D Swann A.C.A - Director

28 June 2017

**Report of the Independent Auditors to the Members of
4sight Risk Management Limited**

We have audited the financial statements of 4sight Risk Management Limited for the year ended 31 December 2016 on pages six to eleven. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Strategic Report and the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Strategic Report and the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Nicholas Boot F.C.A (Senior Statutory Auditor)
for and on behalf of Bullimores LLP
Statutory Auditor & Chartered Accountants
Old Printers Yard
156 South Street
Dorking
Surrey
RH4 2HF

Date: 31 July 2017

**Statement of Comprehensive Income
for the Year Ended 31 December 2016**

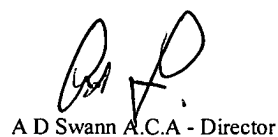
	Notes	31.12.16 £	31.12.15 £
TURNOVER		329,626	273,539
Cost of sales		<u>2,347</u>	<u>5,302</u>
GROSS PROFIT		327,279	268,237
Administrative expenses		<u>289,968</u>	<u>233,132</u>
OPERATING PROFIT		37,311	35,105
Interest receivable and similar income		<u>7</u>	<u>5</u>
PROFIT BEFORE TAXATION	4	37,318	35,110
Tax on profit	5	<u>7,464</u>	<u>7,022</u>
PROFIT FOR THE FINANCIAL YEAR		29,854	28,088
OTHER COMPREHENSIVE INCOME		<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u><u>29,854</u></u>	<u><u>28,088</u></u>

Balance Sheet
31 December 2016

	Notes	31.12.16 £	31.12.15 £
CURRENT ASSETS			
Debtors	7	269,188	235,879
Cash at bank		2	2,699
		<u>269,190</u>	<u>238,578</u>
CREDITORS			
Amounts falling due within one year	8	25,430	24,672
		<u>243,760</u>	<u>213,906</u>
NET CURRENT ASSETS			
		<u>243,760</u>	<u>213,906</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>243,760</u>	<u>213,906</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings	10	243,660	213,806
		<u>243,760</u>	<u>213,906</u>
SHAREHOLDERS' FUNDS		<u>243,760</u>	<u>213,906</u>

The financial statements were approved by the Board of Directors on 28 June 2017 and were signed on its behalf by:


P.A. Turner B.A.Hons - Director


A.D. Swann A.C.A. - Director

**Statement of Changes in Equity
for the Year Ended 31 December 2016**

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 January 2015	100	185,718	185,818
Changes in equity			
Total comprehensive income	-	28,088	28,088
Balance at 31 December 2015	100	213,806	213,906
Changes in equity			
Total comprehensive income	-	29,854	29,854
Balance at 31 December 2016	100	243,660	243,760

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

4sight Risk Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

Turnover

Fees are taken as income to the profit and loss account to reflect the performance under contract of the services of the company regardless of the date of the fee note.

Financial instruments

Financial assets and financial liabilities are recognised on the company balance sheet when it becomes an obligated party to the contractual provisions of the instrument.

The company's financial risk management objective is to identify and monitor those risks that have an adverse impact on the value of the financial assets and liabilities, reported profitability or cashflows.

The company's principal financial instruments comprise bank balances, trade and other creditors, trade and other debtors, and intercompany loans to the company. The purpose of these instruments is to finance the company's operations.

Cash and cash equivalents

Cash and cash equivalents are cash on hand and the current account and have an insignificant risk of change in value.

Trade and other debtors

Trade and other debtors are measured at transaction value less impairment. Appropriate allowances for estimated irrecoverable amounts are recognised in the profit and loss when there is objective evidence that the asset is impaired.

Trade and other creditors

Trade and other creditors are measured at transaction value.

Equity Instruments

Equity instruments are the ordinary share capital of the company. This is recorded at the proceeds received net of direct issue costs.

Credit risk

The principal financial assets are cash and cash equivalents and trade and other debtors. The credit risk on cash and cash equivalents is limited by maintaining low balances. Trade and other debtors are managed to mitigate credit and cash flow risk by internal policies to monitor the credit offered to customers and the regular review of amounts outstanding for both time and credit limits.

Liquidity risk

Liquidity risk is managed by maintaining a balance between continuity of funding and flexibility through the use of group funds.

Fair value

The carrying values of financial assets and liabilities are considered equal to fair value.

3. EMPLOYEES AND DIRECTORS

All staff costs are borne by the parent company, Seventeen Group Limited.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

4. **PROFIT BEFORE TAXATION**

Included in operating profit is a management charge of £282,416 (2015 - £226,569) from Seventeen Group Limited to reflect the share of administrative costs in that company.

5. **TAXATION**

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	31.12.16 £	31.12.15 £
Current tax:		
UK corporation tax	7,464	7,022
Tax on profit	<u>7,464</u>	<u>7,022</u>

6. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 January 2016 and 31 December 2016	<u>1,623</u>
DEPRECIATION	
At 1 January 2016 and 31 December 2016	<u>1,623</u>
NET BOOK VALUE	
At 31 December 2016	<u>-</u>
At 31 December 2015	<u>-</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Trade debtors	75,259	58,253
Amounts owed by group undertakings	193,829	177,526
Other debtors	100	100
	<u>269,188</u>	<u>235,879</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Trade creditors	-	1,620
Tax	7,471	7,027
VAT	17,959	16,025
	<u>25,430</u>	<u>24,672</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.12.16	31.12.15
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

10. RESERVES

	Retained earnings £
At 1 January 2016	213,806
Profit for the year	29,854
At 31 December 2016	<u>243,660</u>

11. ULTIMATE PARENT COMPANY

The ultimate parent undertaking is Seventeen Group Limited, a company incorporated in Great Britain, and registered in England and Wales. Consolidated financial statements can be obtained from:-

Old Printers Yard, 156 South Street
Dorking
Surrey
RH4 2HF

12. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

13. SECURED DEBTS

The company is a party to a cross company guarantee in favour of a bank to secure the liabilities of the Group headed by its parent company. A debenture was registered at Companies House on 24 November 2014.

14. CONSIDERATION OF GOING CONCERN STATUS

The directors have considered the going concern status in the Strategic Report.