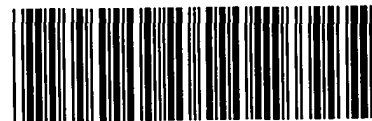


# **4IT (HOLDINGS) LIMITED**

**Company Registration Number 06606816**

**Abbreviated Accounts 2014**

THURSDAY



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18/06/2015

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COMPANIES HOUSE

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4it (Holdings) Limited

Independent Auditor's Report to 4it (Holdings) Limited

Under section 449 of the Companies Act 2006

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We have examined the abbreviated accounts set out on pages 3 to 5 together with the full financial statements of 4it (Holdings) Limited for the year ended 30 September 2014 prepared under section 396 of the Companies Act 2006.

#### Respective responsibilities of directors and auditors

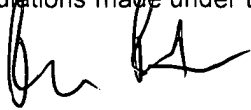
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

#### Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "the special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



John Brear (Senior Statutory Auditor)  
For and on behalf of Brown Butler,  
Chartered Accountants and Statutory Auditor  
Leigh House  
28-32 St Paul's Street  
Leeds  
West Yorkshire  
LS1 2JT

8 June 2015

4it (Holdings) Limited


Company Registration Number: 06606816

Abbreviated Balance Sheet

30 September 2014

		2014 £	2013 £
	Note		
Fixed assets			
Investments		688,134	688,134
Current assets			
Cash at bank and in hand		15,545	2,142
Creditors: Amounts falling due within one year	3	<u>(275,939)</u>	<u>(308,225)</u>
Net current liabilities		<u>(260,394)</u>	<u>(306,083)</u>
Total assets less current liabilities		427,740	382,051
Creditors: Amounts falling due after more than one year	3	<u>(2,976)</u>	<u>(44,935)</u>
Net assets		<u>424,764</u>	<u>337,116</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		<u>424,762</u>	<u>337,114</u>
Shareholders' funds		<u>424,764</u>	<u>337,116</u>

The directors have taken advantage, in the preparation of the abbreviated accounts, of the provisions applicable to companies subject to the small companies regime.

X EPE 

E Procter Edwards  
Director

X PJOE 

P J O Edwards  
Director

8 June 2015

## 1 Accounting policies

### Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

### Cash flow statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

### *Exemption from preparing group accounts*

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

### Fixed asset investments

Fixed asset investments are stated at cost less any provision for diminution in value.

## 2 Fixed assets

	Investments £	Total £
Cost		
At 1 October 2013 and 30 September 2014	688,134	688,134
Depreciation		
At 1 October 2013 and 30 September 2014	-	-
Net book value		
At 30 September 2013 and 30 September 2014	<u>688,134</u>	<u>688,134</u>

### Details of undertakings

In the opinion of the directors, the aggregate value of the company's investments in the subsidiary undertakings is not less than the amount included in the balance sheet.

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings			
4it Recruitment Limited	Ordinary shares	100%	IT consultancy and recruitment

The profit for the financial period of 4it Recruitment Limited was £176,815 and the aggregate amount of capital and reserves at the end of the period was £373,893.

## 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2014 £	2013 £
Amounts falling due within one year	41,902	73,043
Amounts falling due after more than one year	<u>2,977</u>	<u>44,935</u>
Total secured creditors	<u>44,879</u>	<u>117,978</u>

## 4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>