

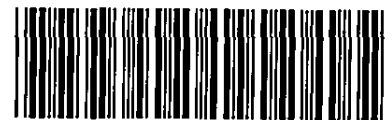
4IT (HOLDINGS) LIMITED

Company Registration Number 06606816

Abbreviated Accounts 2009

Brown Butler
Chartered Accountants
Leeds

THURSDAY



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4it (Holdings) Limited

Abbreviated Accounts 2009

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4it (Holdings) Limited

Independent Auditor's Report to 4it (Holdings) Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts on pages 3 to 5 together with the full financial statements of 4it (Holdings) Limited for the period 30 May 2008 to 30 September 2009 prepared under Section 396 of the Companies Act 2006

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006 and the abbreviated accounts to be delivered are properly prepared in accordance with the regulations under that section.



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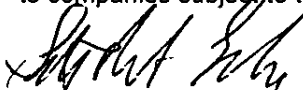

John W Brear (Senior Statutory Auditor)
For and on behalf of Brown Butler
Chartered Accountants and Statutory Auditor

26 January 2010

4it (Holdings) Limited
Company Registration Number 06606816
Abbreviated Balance Sheet
30 September 2009

	Note	£
Fixed assets		
Investments	2	649,165
Current assets		
Cash at bank and in hand		<u>14,689</u>
Creditors amounts falling due within one year	3	<u>275,646</u>
Net current liabilities		(260,957)
Total assets less current liabilities		<u>388,208</u>
Creditors amounts falling due after more than one year	3	<u>332,414</u>
		<u>55,794</u>
Capital and reserves		
Called up share capital	4	2
Profit and loss account		<u>55,792</u>
		<u>55,794</u>

The directors have taken advantage, in the preparation of the abbreviated accounts, of the provisions applicable to companies subject to the small company regime


E Procter Edwards)

P J O Edwards)

Directors

26 January 2010

The notes on pages 4 and 5 form part of these abbreviated accounts

4it (Holdings) Limited

Notes to the Abbreviated Accounts

Period 30 May 2008 to 30 September 2009

1 Accounting policies

(a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards

(b) Investments

Fixed asset investments are stated at cost less any provision for diminution in value

(c) Cash flow statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement

2 Investments

	Subsidiary undertaking £
Cost	
Additions	<u>649,165</u>

In the opinion of the directors, the aggregate value of the company's investment in the subsidiary undertaking is not less than the amount included in the balance sheet

	Description and proportion of shares held		Main activity
Subsidiary undertaking	Shares	%	
4it Recruitment Limited	Ordinary	100	IT consultancy and recruitment

The company is subject to the small companies regime and the directors have elected not to prepare group accounts. Accordingly, these financial statements present information about 4it (Holdings) Limited and not about the group

The financial information about the subsidiary undertaking is as follows -

	Capital and reserves at 30 09 09	Profit for the period 30 05 08 to 30 09 09	Capital and reserves at 29 05 08	Profit for the year ended 29 05 08
	£	£	£	£
4it Recruitment	<u>321,036</u>	<u>107,792</u>	<u>-</u>	<u>-</u>

4it (Holdings) Limited

Notes to the Abbreviated Accounts

Period 30 May 2008 to 30 September 2009

3 Creditors

Security has been given by the company to secure creditors of £68,963 due within one year and £332,414 due after more than one year

Liabilities falling due after more than five years consist of loan repayments of £56,561

4 Called up share capital

30 09 09
£

Allotted, called up and fully paid

Ordinary shares of £1 each

Issued during the period

2
