

3144196

50 THE AVENUE LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 JANUARY 1997



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FINANCIAL STATEMENTS
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50 THE AVENUE LIMITED
COMPANY INFORMATION

DIRECTORS	S. L. Penwarden T. J. M. Brown A. J. Scott C. M. Pestle B. R. Stobbs
SECRETARY	R. J. Penwarden
REGISTERED OFFICE	c/o Flat 3 50 The Avenue Surbiton Surrey KT5 8JL
COMPANY NUMBER	3144196 (England and Wales)
BANKERS	Barclays Bank Plc 6 Clarence Street Kingston Upon Thames Surrey KT1 1NY

**50 THE AVENUE LIMITED
REPORT OF THE DIRECTORS**

The directors present their report and the financial statements for the period ended 31 January 1997.

PRINCIPAL ACTIVITY

The principal activity of the company consists of the owning, management, upkeep and administration of premises at 50 The Avenue, Surbiton, Surrey.

INCOME AND EXPENDITURE

The figures for the period are shown in the income and expenditure account on page 3.

DIRECTORS

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows:

**Ordinary Shares of £1 each
31 January 1997**

S. L. Penwarden (jointly with R. J. Penwarden)	1
T. J. M. Brown	1
A. J. Scott	1
C. M. Pestle	1
B. R. Stobbs	1

EXEMPTION FROM AUDIT

The directors consider that for the year ended 31 January 1997 the company was entitled to exemption from a statutory audit under Section 249A of the Companies Act 1985.

BY ORDER OF THE BOARD



S. L. Penwarden, Director

11th September 1997

50 THE AVENUE LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 JANUARY 1997

	<u>1997</u>	
	£	£
INCOME		
Contributions Receivable		1,371.38
Other Income (Interest received)		0.54
		<hr/>
		1,371.92
 LESS OVERHEADS		
Cleaning	42.50	
Electricity	61.77	
Insurance	876.38	
Sundry Expenses	74.10	
	<hr/>	
	1,054.75	
		<hr/>
 NET SURPLUS FOR THE YEAR		£317.17
		<hr/> <hr/>

50 THE AVENUE LIMITED

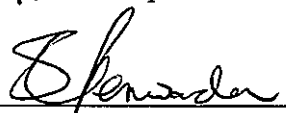
BALANCE SHEET AS AT 31 JANUARY 1997

	Note	1997 £
CURRENT ASSETS		
Freehold of 50 The Avenue		5,000.00
Cash at bank and in hand		354.67
		<hr/>
		5,354.67
CREDITORS : Amounts falling due within one year	1	32.50
Unsecured shareholder loans	2	5,000.00
		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		322.17
		<hr/> <hr/>
CAPITAL AND RESERVES		
Called up share capital	3	5.00
Accumulated fund	4	317.17
		<hr/>
TOTAL SHAREHOLDERS' FUNDS		322.17
		<hr/> <hr/>

The directors consider that for the year ended 31 January 1997 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements on pages 3 and 4 were approved by the board of directors on 11th September 1997.



S. L. Penwarden
 Director

50 THE AVENUE LIMITED

**NOTES TO THE BALANCE SHEET
AS AT 31 JANUARY 1997**

	1997 £
1. CREDITORS : Amounts falling due within one year	
Accruals of cleaning expenses (13 weeks x £2.50)	32.50
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2. CREDITORS : Unsecured shareholder loans	
	5,000.00
	<hr/>
3. CAPITAL AND RESERVES : Called up share capital	
Authorised	
5 Ordinary Shares of £1 each	5.00
	<hr/>
Allotted, called up and fully paid	
5 Ordinary Shares of £1 each	5.00
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4. CAPITAL AND RESOURCES : Accumulated fund	
Net surplus for the year	317.17
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	317.17
	<hr/>

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