

Company Registration No. 01783987 (England and Wales)

**52 MULGRAVE ROAD MANAGEMENT COMPANY LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**



**52 MULGRAVE ROAD MANAGEMENT COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE  
COMPANY INFORMATION**

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|                          |   |
|--------------------------|---|
| <b>Directors</b>         | D Farrant<br>P Kennedy<br>R Le Marechal   |
| <b>Secretary</b>         | Concept Property Management Limited   |
| <b>Company number</b>    | 01783987  |
| <b>Registered office</b> | Unit 2<br>30 Breakfield<br>Coulston<br>Surrey<br>CR5 2HS<br>CR5 2HS               |
| <b>Accountants</b>       | Wilkins Kennedy<br>Trinity Court<br>34 West Street<br>Sutton<br>Surrey<br>SM1 1SH |

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**52 MULGRAVE ROAD MANAGEMENT COMPANY LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**CONTENTS**

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|   | <b>Page</b> |
|---|-------------|
| Directors' report                         | 1           |
| Accountants' report                       | 2           |
| Statement of income and retained earnings | 3           |
| Balance sheet                             | 4           |
| Notes to the financial statements         | 5 - 7       |

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**52 MULGRAVE ROAD MANAGEMENT COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE  
DIRECTORS' REPORT**

***FOR THE YEAR ENDED 31 MARCH 2019***

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The directors present their annual report and financial statements for the year ended 31 March 2019.

**Directors**

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

D Farrant  
P Kennedy  
R Le Marechal

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



.....  
R Le Marechal

Director  
Date: 12/12/19

**52 MULGRAVE ROAD MANAGEMENT COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE  
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE  
PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 52  
MULGRAVE ROAD MANAGEMENT COMPANY LIMITED FOR THE YEAR ENDED 31  
MARCH 2019**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 52 Mulgrave Road Management Company Limited for the year ended 31 March 2019 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of 52 Mulgrave Road Management Company Limited, as a body, in accordance with the terms of our engagement letter dated 27 September 2016. Our work has been undertaken solely to prepare for your approval the financial statements of 52 Mulgrave Road Management Company Limited and state those matters that we have agreed to state to the Board of Directors of 52 Mulgrave Road Management Company Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 52 Mulgrave Road Management Company Limited and its Board of Directors as a body, for our work or for this report.

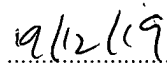
It is your duty to ensure that 52 Mulgrave Road Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of 52 Mulgrave Road Management Company Limited. You consider that 52 Mulgrave Road Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 52 Mulgrave Road Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Wilkins Kennedy**

**Chartered Accountants**



Trinity Court  
34 West Street  
Sutton  
Surrey  
SM1 1SH

**52 MULGRAVE ROAD MANAGEMENT COMPANY LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF INCOME AND RETAINED EARNINGS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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|  | 2019        | 2018        |
|--|-------------|-------------|
|  | £           | £           |
| <b>Profit before taxation</b>                            | -           | -           |
| Tax on profit  | -           | -           |
|  | <hr/>       | <hr/>       |
| <b>Profit for the financial year</b>                     | -           | -           |
| Retained earnings brought forward as previously reported | -           | -           |
|  | <hr/>       | <hr/>       |
| Retained earnings carried forward                        | -           | -           |
|  | <hr/> <hr/> | <hr/> <hr/> |

**52 MULGRAVE ROAD MANAGEMENT COMPANY LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2019**

|                             | Notes | 2019<br>£ | £     | 2018<br>£ | £     |
|-----------------------------|-------|-----------|-------|-----------|-------|
| <b>Fixed assets</b>         |       |           |       |           |       |
| Tangible assets             | 2     |           | 2,750 |           | 2,750 |
|                             |       |           | ===== |           | ===== |
| <b>Capital and reserves</b> |       |           |       |           |       |
| Capital redemption reserve  |       |           | 2,750 |           | 2,750 |
|                             |       |           | ===== |           | ===== |

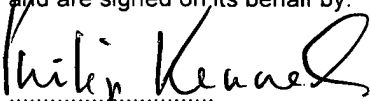
For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 19/02/19.  
and are signed on its behalf by:



P Kennedy  
Director

Company Registration No. 01783987

**52 MULGRAVE ROAD MANAGEMENT COMPANY LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**1 Accounting policies**

**Company information**

52 Mulgrave Road Management Company Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 2, 30 Breakfield, Coulsdon, Surrey, CR5 2HS, CR5 2HS.

**1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under historical cost convention, modified to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**1.2 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                   |     |
|-------------------|-----|
| Freehold Interest | nil |
|-------------------|-----|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

**1.3 Impairment of fixed assets**

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.



**52 MULGRAVE ROAD MANAGEMENT COMPANY LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**1 Accounting policies**

**(Continued)**

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

**1.4 Cash and cash equivalents**

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.5 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**52 MULGRAVE ROAD MANAGEMENT COMPANY LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**1 Accounting policies** **(Continued)**

**1.6 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**1.7 Continuing operations**

From 1 April 2009 all funds are held in trust as required under the Landlord & Tenant Act 1987 and all transactions, other than those related to the Freehold of the property, are now reported under a separate service charge account and excluded from the company's financial statements.

**2 Tangible fixed assets**

|                                    | <b>Freehold<br/>£</b> |
|------------------------------------|-----------------------|
| <b>Cost</b>                        |                       |
| At 1 April 2018 and 31 March 2019  | 2,750                 |
|                                    | <hr/>                 |
| <b>Depreciation and impairment</b> |                       |
| At 1 April 2018 and 31 March 2019  | -                     |
|                                    | <hr/>                 |
| <b>Carrying amount</b>             |                       |
| At 31 March 2019                   | 2,750                 |
|                                    | <hr/>                 |
| At 31 March 2018                   | 2,750                 |
|                                    | <hr/>                 |