52 ISLINGTON PARK STREET

MANAGEMENT COMPANY LIMITED

REGISTERED NUMBER 02887376

REPORT AND FINANCIAL STATEMENTS

31st DECEMBER 2005

52 ISLINGTON PARK STREET MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

The directors submit their report and financial statements for the year ended 31st December 2005.

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The company was dormant throughout the year.

DIRECTORS AND THEIR INTERESTS

The directors who served during the year were as follows;

Oliver Grant Clark

Adam Anthony Ross MacGill

Rhodri Rhys Beynon Nichol

Petrana Nowill

Kevin John Patrick Sullivan

On 1st January and 31st December 2005 each director held one share.

24 February 2006
_____
Date

_____
Secretary

52 ISLINGTON PARK STREET MANAGEMENT COMPANY LIMITED

BALANCE SHEET

31st DECEMBER 2004 AND 2005

	Note	£
Called up share capital		5
NET ASSETS		<u>5</u>
Called up share capital	2	5
CAPITAL AND RESERVES		<u>5</u>

For the year ended 31st December 2005 the company was entitled to exemption under section249AA(1) of the Companies Act 1985.
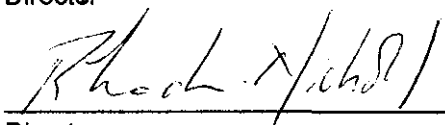
Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

1. Ensuring the company keeps accounting records which comply with section 221, and

2. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the board on 24th February 2006 and

signed on their behalf by

Director

Director

52 ISLINGTON PARK STREET MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The accounting statements have been prepared under the historical cost convention.

2. CALLED UP SHARE CAPITAL

The company has an authorised share capital of 6 ordinary shares of £1 each, of which 5 have been issued.