

CUSTOM IT LIMITED

ABBREVIATED ACCOUNTS

for the period from 24th September 1998 to 31st October 1999

Company number : 3582123

BENTLEY JENNISON
CHARTERED ACCOUNTANTS



ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF
CUSTOM IT LIMITED

The text of the report prepared for the purposes of S249A (1) of the Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts set out on pages 2 to 4 have been prepared, is set out below.

'As described on the balance sheet on page 4 you are responsible for the compilation of the accounts for the period ended 31st October 1999, set out on pages 3 to 6, and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled the unaudited accounts from the accounting records and information and explanations supplied to us.

We have not conducted an audit on the accounts in accordance with Auditing Standards and accordingly we express no opinion thereon. Our work does not provide any assurance that the accounting records are free from material misstatement.'

Bentley Jennison

Bentley Jennison
Chartered Accountants

7th February 2000

62-64 Bromham Road
Bedford
MK40 2QG

CUSTOM IT LIMITED

Abbreviated balance sheet at 31st October 1999

	Notes	£
CURRENT ASSETS		
Debtors		4,878
CREDITORS : Amounts falling		
due within one year	2	(6,479)
NET LIABILITIES		<u>(1,601)</u>
CAPITAL AND RESERVES		
Called up share capital	3	1,000
Profit and loss account		(2,601)
SHAREHOLDERS' FUNDS		<u><u>(1,601)</u></u>

The directors' statements on page 3 form an integral part
of this balance sheet.

CUSTOM IT LIMITED

Notes to the abbreviated accounts
for the period ended 31st October 1999

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Deferred taxation

Provision is made for deferred taxation using the liability method to the extent that it is considered likely that a liability will crystallise in the foreseeable future.

2 CREDITORS

1999
£

Creditors include secured liabilities
Bank loan and overdraft

3,299

3 CALLED UP SHARE CAPITAL

	1999	
	Number of shares	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000

On incorporation 2 ordinary shares of £1 each were issued for cash at par. On 17th June 1998 an additional 998 ordinary shares of £1 each were issued also for cash at par.

4 TRANSACTIONS INVOLVING DIRECTORS

During the period N J Purser, a director of the company, provided consultancy services amounting to £13,680. At 31st October 1999 the balance due to N J Purser was £nil.