

Company Registration No. 4504539

53 REDCLIFFE GARDENS LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS

28TH SEPTEMBER 2019

Registered Office - 53 Redcliffe Gardens,
London, SW10 9JJ



53 REDCLIFFE GARDENS LIMITED

Company Registration No. 4504539 (England & Wales)

DIRECTORS' REPORT FOR THE YEAR ENDED 28TH SEPTEMBER 2019

The directors present their report with the financial statements of the company for the year ended 28th September 2019.

Principal Activity

The company owns the freehold of 53 Redcliffe Gardens, London SW10.

The company's principal activity during the year was the management of the above freehold property.

Directors

The directors who served during the year were:

D Hartley
B M Hallock

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on ...15...*March*...2020....

By Order Of The Board



B M Hallock
(Secretary)

53 REDCLIFFE GARDENS LIMITED

INCOME STATEMENT

FOR THE YEAR ENDED 28TH SEPTEMBER 2019

	<u>Notes</u>	2019	2018
		£	£
ADMINISTRATIVE EXPENSES		(700)	(666)
OTHER OPERATING INCOME	8	<u>700</u>	<u>666</u>
PROFIT FOR THE YEAR		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these financial statements.

53 REDCLIFFE GARDENS LIMITED

BALANCE SHEET

AS AT 28TH SEPTEMBER 2019

	<u>Notes</u>	2019	2018
		£	£
<u>FIXED ASSETS</u>			
Tangible Asset - Land and Buildings	3	1,000	<u>1,000</u>
<u>CURRENT ASSETS</u>			
Debtors	4	9,497	60,779
<u>CREDITORS: amounts falling due within one year</u>	5	<u>9,538</u>	<u>60,820</u>
NET CURRENT LIABILITIES		(41)	(41)
TOTAL ASSETS LESS CURRENT LIABILITIES		959	959
<u>CREDITORS: amounts falling due after more than one year</u>	7	<u>954</u>	<u>954</u>
NET ASSETS		<u>5</u>	<u>5</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	9	<u>5</u>	<u>5</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th September 2019.

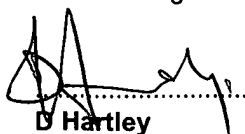
The members have not required the company to obtain an audit of its financial statements for the year ended 28th September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 March 2020 and were signed on its behalf by:

 Director
D Hartley

The notes on pages 4 and 5 form part of these financial statements.

53 REDCLIFFE GARDENS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28TH SEPTEMBER 2019

1. STATUTORY INFORMATION

53 Redcliffe Gardens Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the cover page to the accounts.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. TANGIBLE FIXED ASSETS

Cost At 28.09.18. & 28.09.19	£ <u>1,000</u>
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The company owns the freehold of 53 Redcliffe Gardens, London SW10, which is stated at cost.

In the opinion of the directors at 28th September 2019 there was no material difference between the book and fair value of the property.

4. DEBTORS

	2019 £	2018 £
Lessee Arrears	0	2,351
Excess Service Charge Due (Note 8)	692	0
Funds Held By Managing Agents	5,856	55,858
Sundry Debtors/Prepayments	<u>2,949</u>	<u>2,570</u>
	<u>9,497</u>	<u>60,779</u>

5. CREDITORS: amounts falling due within one year

	2019 £	2018 £
Service Charge Surplus (Note 8)	0	42,402
Accruals	3,144	1,224
Reserve Fund (Note 6)	<u>6,394</u>	<u>17,194</u>
	<u>9,538</u>	<u>60,820</u>

6. SERVICE CHARGE RESERVE FUND

	2019 £	2018 £
Balance At 29.09.18	17,194	16,194
Transfer (From)/To Reserve During The Year (Note 8)	<u>(10,800)</u>	<u>1,000</u>
Balance At 28.09.19	<u>6,394</u>	<u>17,194</u>

7. CREDITORS: amounts falling due after more than one year

	2019 £	2018 £
Non Refundable Members Contributions To Fund Freehold Purchase	<u>954</u>	<u>954</u>

53 REDCLIFFE GARDENS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH SEPTEMBER 2019

8. OTHER OPERATING INCOME

During the year the company received contributions from the lessees of 53 Redcliffe Gardens, London SW10 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2019	2018
	£	£
<u>Contributions Receivable</u>		
Advance Service Charge Demands	10,820	11,718
Advance Company Expense Demands	650	620
Advance Major Works Demands	0	88,000
Service Charge (Surplus Refunded)/Company Expenses Charged	<u>(2,177)</u>	<u>(766)</u>
	9,293	99,572
 Service Charge Expenditure	 11,233	 8,495
 Major Works Expenditure	 51,254	 47,775
 Contribution To Administrative Expenses Of 53 Redcliffe Gardens Limited	 <u>700</u>	 <u>666</u>
	63,187	56,936
	(53,894)	42,636
Transfer To Reserve Fund	10,800	(1,000)
Funds Due To Lessees 28th September 2018	42,402	766
Funds Due (From)/To Lessees 28th September 2019	<u>(692)</u>	<u>42,402</u>
 Represented By:		
Service Charge (Deficit)/Surplus For The Year	(642)	2,223
Company Expenses Balance Due From Members	(50)	(46)
Major Works Demands Balance Carried Forward	0	40,225
	<u>(692)</u>	<u>42,402</u>

9. CALLED UP SHARE CAPITAL

	<u>Allotted, Called Up & Fully Paid</u>	
	2019	2018
	£	£
Ordinary Shares of £1 each	<u>5</u>	<u>5</u>