

COMPANIES REGISTRATION NO. 1813267

54/56 BATTERSEA HIGH STREET

RESIDENTS ASSOCIATION LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENT

YEAR ENDED 31 MARCH 1995

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54/56 BATTERSEA HIGH STREET RESIDENTS ASSOCIATION LIMITED

REPORT OF THE DIRECTORS

The directors submit their annual report and the financial statements for the year ended 31 March 1995

DIRECTORS

The Directors of the Company and their interests in the ordinary shares of the company throughout the year were as follows:

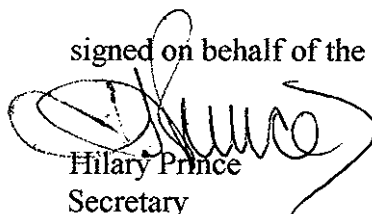
Ms J Umpleby	1
Miss P Fitzgerald	1
D Binns	1
P T Thomas	1
Hilary Prince	1

In accordance with the Articles of association the directors do not retire by rotation.

ACTIVITIES

The company does not trade but acts as Management Trustee for the property known as 54/56 Battersea High Street, London SW11, and the whole of the income and expenditure was attributable to this activity. There is no intention of extending the company's activities in the near future.

Registered Office:
54 Battersea High Street
London SW11 3HX

signed on behalf of the Board

Hilary Prince
Secretary

54/56 BATTERSEA HIGH STREET RESIDENTS ASSOCIATION LIMITED

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 1995

	1995	1994
	£	£
Service charge receivable	1,617	1,976
	<u> </u>	<u> </u>
Insurance	1,403	1,323
Entryphone	-	71
Sundry expenses	18	59
Audit & Accountancy fee	-	353
Lighting	84	50
Repairs and redecoration	112	120
Bank charges	-	-
	<u> </u>	<u> </u>
	1,617	1,976
	<u> </u>	<u> </u>
Excess of income over expenditure for the year	-	-
	<u> </u>	<u> </u>

54/56 BATTERSEA HIGH STREET RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET 31 MARCH 1995

	NOTE	1995 £	1994 £
CURRENT ASSETS			
Amounts owed by Lessees		-	-
Cash at bank		641	1,812
Cash in hand		-	-
CREDITORS: falling due within one year			
Amounts owed to Lessees			370
Sundry creditors	551	1,422	
		-----	-----
CAPITAL AND RESERVES			
CALLED UP SHARE CAPITAL	2	90	90
MAINTENANCE FUND			
Lessees contributions due		1,571	1,976
less expenditure for the year		1,571	1,976

D BINNS  DIRECTOR

Approved by the board on 6th November 1995

54/56 BATTERSEA HIGH STREET RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 1995

1. ACCOUNTING POLICIES

a) ACCOUNTING CONVENTION

The Financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

b) MAINTENANCE FUND

Contributions are required from the lessees to meet the expenditure incurred during the year.

	1993 £	1994 £
2. CALLED UP SHARE CAPITAL		
Allotted and fully paid - 9 ordinary shares of £ 10 each	90	90
Authorised - 9 ordinary shares of £10 each	90	90

54/56 BATTERSEA HIGH STREET RESIDENTS ASSOCIATION LIMITED

STATEMENT OF DIRECTORS

1. For the year in question the company was entitled to the exemption conferred by subsection (1) of Section 294A of the Companies Act 1985.
2. No notice has been deposited under subsection (2) of Section 249B in relation to its accounts for the financial year.
3. The directors acknowledge their responsibilities for-
 - (i) Ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
 - (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the act relating to accounts in so far as applicable to the company.