

**REPORT OF THE DIRECTORS AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2015**  
**FOR**  
**54 SOLUTIONS LIMITED**

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**For The Year Ended 31 MAY 2015**

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**54 SOLUTIONS LIMITED**  
**COMPANY INFORMATION**  
**For The Year Ended 31 MAY 2015**

**DIRECTORS:** MRS T S SUTTILL  
M R SUTTILL

**REGISTERED OFFICE:** Mulberry House  
53 Church Street  
Weybridge  
Surrey  
KT13 8DJ

**REGISTERED NUMBER:** 06903049 (England and Wales)

**ACCOUNTANTS:** Piper Thompson Chartered Accountants  
Chartered Accountants  
Mulberry House  
53 Church Street  
Weybridge  
Surrey  
KT13 8DJ

**REPORT OF THE DIRECTORS**  
**For The Year Ended 31 MAY 2015**

The directors present their report with the financial statements of the company for the year ended 31 May 2015.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 June 2014 to the date of this report.

MRS T S SUTTILL

M R SUTTILL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

MRS T S SUTTILL - Director

23 September 2015

**PROFIT AND LOSS ACCOUNT**  
**For The Year Ended 31 MAY 2015**

	Notes	2015 £	2014 £
<b>TURNOVER</b>	2	17,045	25,745
Cost of sales		<u>(8,580)</u>	<u>(8,613)</u>
<b>GROSS PROFIT</b>		8,465	17,132
Administrative expenses		<u>(12,999)</u>	<u>(14,970)</u>
<b>OPERATING (LOSS)/PROFIT and (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	3	(4,534)	2,162
Tax on (loss)/profit on ordinary activities	4	<u>-</u>	<u>-</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		<u>(4,534)</u>	<u>2,162</u>

The notes form part of these financial statements

**BALANCE SHEET**  
**31 MAY 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		1,258		1,678
<b>CURRENT ASSETS</b>					
Debtors	6	860		-	
Cash at bank		<u>3,505</u>		<u>3,829</u>	
		4,365		3,829	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>15,857</u>		<u>11,207</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(11,492)</u>		<u>(7,378)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(10,234)</u>		<u>(5,700)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Profit and loss account	9		<u>(10,235)</u>		<u>(5,701)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(10,234)</u>		<u>(5,700)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 23 September 2015 and were signed on its behalf by:

MRS T S SUTTILL - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended 31 MAY 2015**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TURNOVER**

The turnover and loss (2014 - profit) before taxation are attributable to the one principal activity of the company.

Turnover represents net invoiced sale of services, excluding value added tax.

3. **OPERATING (LOSS)/PROFIT**

The operating loss (2014 - operating profit) is stated after charging:

	2015	2014
	£	£
Depreciation - owned assets	<u>420</u>	<u>559</u>
Directors' remuneration and other benefits etc	<u>5,500</u>	<u>5,500</u>

4. **TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 May 2015 nor for the year ended 31 May 2014.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 MAY 2015**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 June 2014 and 31 May 2015	<u>3,355</u>
<b>DEPRECIATION</b>	
At 1 June 2014	1,677
Charge for year	<u>420</u>
At 31 May 2015	<u>2,097</u>
<b>NET BOOK VALUE</b>	
At 31 May 2015	<u>1,258</u>
At 31 May 2014	<u>1,678</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015	2014
	£	£
Trade debtors	<u>860</u>	<u>-</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015	2014
	£	£
Other creditors	<u>15,857</u>	<u>11,207</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

**9. RESERVES**

	Profit and loss account £
At 1 June 2014	(5,701)
Deficit for the year	<u>(4,534)</u>
At 31 May 2015	<u>(10,235)</u>



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