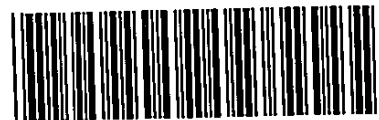


REGISTERED NUMBER 06903049 (England and Wales)

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2013
FOR
54 SOLUTIONS LIMITED

TUESDAY



A18 01/10/2013 #62
COMPANIES HOUSE

CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31 MAY 2013

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

54 SOLUTIONS LIMITED
COMPANY INFORMATION
For The Year Ended 31 MAY 2013

DIRECTORS:

MRS T S SUTTILL
M R SUTTILL

REGISTERED OFFICE.

Mulberry House
53 Church Street
Weybridge
Surrey
KT13 8DJ

REGISTERED NUMBER

06903049 (England and Wales)

ACCOUNTANTS

Piper Thompson Chartered Accountants
Chartered Accountants
Mulberry House
53 Church Street
Weybridge
Surrey
KT13 8DJ

REPORT OF THE DIRECTORS
For The Year Ended 31 MAY 2013

The directors present their report with the financial statements of the company for the year ended 31 May 2013

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of computer IT services

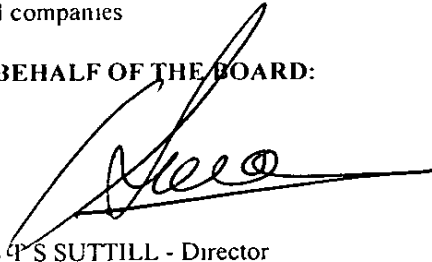
DIRECTORS

The directors shown below have held office during the whole of the period from 1 June 2012 to the date of this report

MRS T S SUTTILL
M R SUTTILL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'T S Suttill', is written over a horizontal line.

MRS T S SUTTILL - Director

10 September 2013

54 SOLUTIONS LIMITED (REGISTERED NUMBER 06903049)

PROFIT AND LOSS ACCOUNT
For The Year Ended 31 MAY 2013

	Notes	2013 £	2012 £
TURNOVER	2	21 661	11,080
Cost of sales		<u>(12,914)</u>	<u>(2,450)</u>
GROSS PROFIT		8,747	8,630
Administrative expenses		<u>(11,970)</u>	<u>(9,090)</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	(3 223)	(460)
Tax on loss on ordinary activities	4	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u><u>(3,223)</u></u>	<u><u>(460)</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 MAY 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	5	927	845
CURRENT ASSETS			
Cash at bank		3,086	4,142
CREDITORS			
Amounts falling due within one year	6	11,875	9,626
NET CURRENT LIABILITIES		(8,789)	(5,484)
TOTAL ASSETS LESS CURRENT LIABILITIES		(7,862)	(4,639)
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Profit and loss account	8	(7,863)	(4,640)
SHAREHOLDERS' FUNDS		(7,862)	(4,639)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013

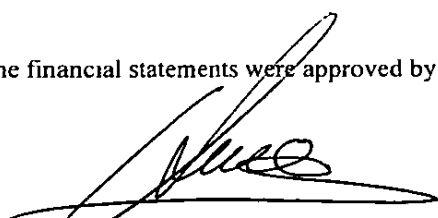
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 10 September 2013 and were signed on its behalf by



MRS T S SUTTILL - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 MAY 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TURNOVER

The turnover and loss before taxation are attributable to the one principal activity of the company

Turnover represents net invoiced sale of services, excluding value added tax

3 OPERATING LOSS

The operating loss is stated after charging

	2013	2012
	£	£
Depreciation - owned assets	309	282
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	1,250	1,220
	<u> </u>	<u> </u>

4 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 May 2013 nor for the year ended 31 May 2012

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 MAY 2013

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2012	1,654
Additions	391
	<hr/>
At 31 May 2013	2,045
	<hr/>
DEPRECIATION	
At 1 June 2012	809
Charge for year	309
	<hr/>
At 31 May 2013	1,118
	<hr/>
NET BOOK VALUE	
At 31 May 2013	927
	<hr/>
At 31 May 2012	845
	<hr/>

6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade creditors	586	587
Other creditors	11,289	9,039
	<hr/>	<hr/>
	11,875	9,626
	<hr/>	<hr/>

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2013 £	2012 £
1	Ordinary	£1	1	1
			<hr/>	<hr/>

8 RESERVES

	Profit and loss account £
At 1 June 2012	(4,640)
Deficit for the year	(3,223)
	<hr/>
At 31 May 2013	(7,863)
	<hr/>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
54 SOLUTIONS LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 54 Solutions Limited for the year ended 31 May 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of 54 Solutions Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 54 Solutions Limited and state those matters that we have agreed to state to the Board of Directors of 54 Solutions Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 54 Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 54 Solutions Limited. You consider that 54 Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 54 Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Piper Thompson

Piper Thompson Chartered Accountants
Chartered Accountants
Mulberry House
53 Church Street
Weybridge
Surrey
KT13 8DJ

Date 10/09/2013