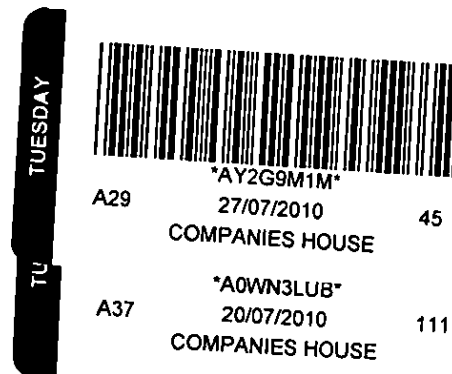


Company No 6903049

REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE PERIOD 12 MAY 2009 TO 31 MAY 2010
FOR
54 SOLUTIONS LIMITED

PIPER THOMPSON
Chartered Accountants
Mulberry House
53 Church Street
Weybridge
Surrey KT13 8DJ



54 SOLUTIONS LIMITED

REPORT OF THE DIRECTORS
FOR THE PERIOD 12 MAY 2009 TO 31 MAY 2010

The directors present their report with the financial statements of the company for the period 12 May 2009 to 31 May 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of computer IT services

DIRECTORS

The directors who served during the year and their beneficial interests in the company's issued ordinary share capital were as follows -

	Number of Shares <u>2010</u>
Mrs T S Suttill	-
M R Suttill	1 (appointed 16 7 09)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:


- Director

Mrs T S Suttill

Date 24/06/2010

54 SOLUTIONS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 12 MAY 2009 TO 31 MAY 2010

		12 5 09 To 31 5 10
	Notes	£
TURNOVER		12,626
Cost of sales		4,319

GROSS PROFIT		8,307
Administrative expenses		9,330

OPERATING (LOSS)	2	(1,023)
Interest receivable and similar income		-

		(1,023)
Interest payable and similar charges		-

(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(1,023)

Tax on (loss) on ordinary activities	3	-

(LOSS) FOR THE FINANCIAL PERIOD AFTER TAXATION		<u>£(1,023)</u>

The notes form part of these financial statements

54 SOLUTIONS LIMITED
BALANCE SHEET AS AT 31 MAY 2010

		2010	
		£	£
FIXED ASSETS			
Tangible assets	4		455
CURRENT ASSETS			
Debtors	5	571	
Cash at bank		3,193	

		3,764	
CREDITORS			
Amounts falling due within one year	6	5,241	

NET CURRENT LIABILITIES			(1,477)

TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£(1,022)</u>
CAPITAL AND RESERVES			
Called up share capital	7		1
Profit and loss account	8		(1,023)

			<u>£(1,022)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period 12 May 2009 to 31 May 2010

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial period and of its profit or loss for each financial period in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

ON BEHALF OF THE BOARD


 - Director

Mrs T S Suttill

Approved by the Board on

24/6/2010

The notes on page 4 form part of these financial statements

54 SOLUTIONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 12 MAY 2009 TO 31 MAY 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sale of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING (LOSS)/PROFIT

The operating loss is stated after charging

2010

Depreciation – owned assets

£151

3 TAXATION

Analysis of the tax charge/(credit).

The tax charge on the profit on ordinary activities for the period was nil

4 TANGIBLE FIXED ASSETS

	Equipment £
COST	
Additions	606

At 31 May 2010	<u>£606</u>
 DEPRECIATION	
Charge for period	151

At 31 May 2010	<u>£151</u>
 NET BOOK VALUE	
At 31 May 2010	<u>£455</u>

54 SOLUTIONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 12 MAY 2009 TO 31 MAY 2010

5	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2010 £
	Other debtors	571 ----- <u>£571</u>
6	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2010 £
	Trade creditors & Accruals	587
	Directors Loans	4,654
	Other Creditors	- ----- <u>5,241</u>
7	CALLED UP SHARE CAPITAL	
	Allotted, issued and fully paid	2010
	Number	£
	Class	
	Nominal Value	
	1 Ordinary	£1 <u>1</u>
8	RESERVES	Profit & Loss Account
	Deficit for the year	(1,023) -----
	At 31 May 2010	<u>(1,023)</u>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
54 SOLUTIONS LIMITED

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the period ended 31 May 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the Balance Sheet as at 31 May 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



Piper Thompson, Chartered Accountants
Mulberry House
53 Church Street
Weybridge
Surrey KT13 8DJ

Date *22nd June 2010*

This page does not form part of the statutory financial statements