

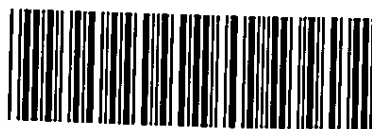
56 WELLINGTON ROAD MANAGEMENT COMPANY LIMITED

COMPANY NUMBER 5557016

REPORTS AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2007

TUESDAY



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56 WELLINGTON ROAD MANAGEMENT COMPANY LIMITED

REPORTS AND ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2007

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**56 WELLINGTON ROAD MANAGEMENT COMPANY LIMITED**

**REPORT OF THE DIRECTORS**

The directors have pleasure in presenting the annual report for the year ended 30 September 2007

**PRINCIPAL ACTIVITY**

The principal activity of the company is that of property management

**DIRECTORS**

Directors who have served during the year ended 30 September 2007 are detailed below

A Griffiths  
N Griffiths

**SPECIAL EXEMPTIONS**

The directors' report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**BY ORDER OF THE BOARD**



A Griffiths  
Company Secretary

56 WELLINGTON ROAD MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2007

	Note	2007 £	2006 £
TURNOVER	I	1,080	1,080
Establishment expenses		847	669
Administration expenses		641	235
		<u>(1,488)</u>	<u>(904)</u>
OPERATING (DEFICIT)/SURPLUS FOR THE PERIOD		<u>(408)</u>	<u>176</u>

56 WELLINGTON ROAD MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 30 SEPTEMBER 2007

	2007		2006	
	£	£	£	£
<b>CURRENT ASSETS</b>				
Sundry debtors	-		-	
Cash in hand	-		411	
Bank account	130			
	<u>130</u>		<u>411</u>	
<b>CURRENT LIABILITIES</b>				
Directors loan account	112		-	
Accountancy accrual	250		235	
	<u>362</u>		<u>235</u>	
<b>NET CURRENT ASSETS</b>		(232)		176
		<u>(232)</u>		<u>176</u>
<b>NET ASSETS</b>				
		<u>(232)</u>		<u>176</u>
<b>RESERVES</b>				
General reserve	3	(232)		176
		<u>(232)</u>		<u>176</u>

56 WELLINGTON ROAD MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 30 SEPTEMBER 2007

(Continued)

The financial statements were approved by the board of directors on

For the year in question, the company was entitled to exemption from an audit under Section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) of the Act in relation to the accounts for the financial year. The directors acknowledge their responsibilities for

- a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company

The financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)



A Griffiths  
Director

# 56 WELLINGTON ROAD MANAGEMENT COMPANY LIMITED

## NOTES TO THE ACCOUNTS – 30 SEPTEMBER 2007

### I ACCOUNTING POLICIES

#### Basis of Accounting

The accounts have been prepared under the historical cost convention

#### Turnover

Turnover represents management charges for the period

### 2 RELATED PARTY TRANSACTION

The turnover is derived from members and expenditure is on communal services which is for the benefit of the members

The company owns the residual freehold interest on 56 Wellington Road which is valued at £nil  
This was transferred into the company from a company owned by the director Mr A Griffiths

3	RESERVE	2007 £	2006 £
	General reserve brought forward	176	-
	Retained profit/deficit for the year	(408)	176
		<hr/>	<hr/>
	General reserve at 30 September 2007	(232)	176
		<hr/>	<hr/>