

REGISTERED NUMBER: 07109720 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2019

for

5Four Payroll Bureau Limited

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for the Year Ended 31 December 2019**

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5Four Payroll Bureau Limited
Company Information
for the Year Ended 31 December 2019

DIRECTORS: Mr A M Steele FCCA, FCA

REGISTERED OFFICE: 19 Albion Street
Hull
East Yorkshire
HU1 3TG

REGISTERED NUMBER: 07109720 (England and Wales)

ACCOUNTANTS: 360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

BANKERS: Handelsbanken
Marina Court
18 Castle Street
Hull
East Yorkshire
HU1 1TJ

Abridged Balance Sheet
31 December 2019

Notes	31/12/19 £	31/12/18 £
CURRENT ASSETS		
Stocks	388	3,434
Debtors	37,103	32,911
Cash at bank	6,710	2,954
	<u>44,201</u>	<u>39,299</u>
CREDITORS		
Amounts falling due within one year	<u>44,200</u>	<u>36,983</u>
NET CURRENT ASSETS	<u>1</u>	<u>2,316</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>1</u>	<u>2,316</u>
CAPITAL AND RESERVES		
Called up share capital	1	1
Retained earnings	-	2,315
SHAREHOLDERS' FUNDS	<u>1</u>	<u>2,316</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 March 2020 and were signed on its behalf by:

Mr A M Steele FCCA, FCA - Director

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. STATUTORY INFORMATION

5Four Payroll Bureau Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about 5Four Payroll Bureau Limited as an individual company and do not contain consolidated financial information. The Company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of three years.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 4) .

4. **INTANGIBLE FIXED ASSETS**

Totals
£

COST

At 1 January 2019
and 31 December 2019

2,383

AMORTISATION

At 1 January 2019
and 31 December 2019

2,383

NET BOOK VALUE

At 31 December 2019

-

At 31 December 2018

-

5. **POST BALANCE SHEET EVENTS**

This company ceased to trade on 31 December 2019 and all of the company's assets and trade were transferred to the parent company.

6. **ULTIMATE CONTROLLING PARTY**

In the opinion of the directors, by virtue of his 100% holding of 360 Accountants Limited, the ultimate parent company, the ultimate controlling party is Mr A M Steele.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.