

**PEGASUS MK LIMITED
DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

Pegasus MK Limited
Director's Report and Unaudited Financial Statements
For The Year Ended 31 July 2017

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Pegasus MK Limited
Company Information
For The Year Ended 31 July 2017

Director	Mr Lee Hope
Company Number	09115360
Registered Office	76 Paxton Crescent Shenley Lodge Milton Keynes Bucks MK5 7PY
Accountants	Evolve Accounting Solutions Ltd MAAT 14 Silver Street Stony Stratford Milton Keynes Buckinghamshire MK11 1JR

Pegasus MK Limited
Company No. 09115360
Director's Report For The Year Ended 31 July 2017

The director presents his report and the financial statements for the year ended 31 July 2017.

Statement of Director's Responsibilities

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mr Lee Hope

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Lee Hope

10/11/2017

Pegasus MK Limited
Accountant's Report
For The Year Ended 31 July 2017

In accordance with the engagement letter dated 29 July 2016, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 July 2017 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

10/11/2017

Evolve Accounting Solutions Ltd
MAAT

14 Silver Street
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1JR

Pegasus MK Limited
Dormant Profit and Loss Account Statement
For The Year Ended 31 July 2017

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Pegasus MK Limited
Balance Sheet
As at 31 July 2017

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		9,200		9,200
			9,200		9,200
CURRENT ASSETS					
Debtors	5	-		4,482	
Cash at bank and in hand		-		1,028	
				5,510	
Creditors: Amounts Falling Due Within One Year	6	(9,200)		(14,710)	
NET CURRENT ASSETS (LIABILITIES)			(9,200)		(9,200)
NET ASSETS			-		-

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Lee Hope

10/11/2017

The notes on pages 6 to 7 form part of these financial statements.

Pegasus MK Limited
Notes to the Unaudited Accounts
For The Year Ended 31 July 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

2. Operating Profit

The operating profit is stated after charging:

	2017	2016
	£	£
Amortisation of intangible fixed assets	-	1,150
	<u> </u>	<u> </u>

3. Average number of employees

Average number of employees, including directors, during the year was as follows:

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 August 2016	11,500
As at 31 July 2017	<u>11,500</u>
Amortisation	
As at 1 August 2016	2,300
As at 31 July 2017	<u>2,300</u>
Net Book Value	
As at 31 July 2017	<u>9,200</u>
As at 1 August 2016	<u>9,200</u>

5. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	-	4,482
	<u> </u>	<u> </u>
	-	4,482
	<u> </u>	<u> </u>

Pegasus MK Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
VAT	-	2,367
Accruals and deferred income	-	500
Director's loan account	9,200	11,843
	<u>9,200</u>	<u>14,710</u>

7. Transactions With and Loans to Directors

Dividends paid to directors

8. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	-	8,521
	<u>-</u>	<u>8,521</u>

9. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

10. General Information

Pegasus MK Limited Registered number 09115360 is a limited by shares company incorporated in England & Wales. The Registered Office is 76 Paxton Crescent, Shenley Lodge, Milton Keynes, Bucks, MK5 7PY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.