

REGISTERED NUMBER: 08145547 (England and Wales)

5OR6 LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2017

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FOR THE YEAR ENDED 31ST AUGUST 2017**

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SOR6 LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2017**

DIRECTORS:	Dr P C Simmons R F McNamara D G Mathieson
REGISTERED OFFICE:	20 The Office Village North Road Loughborough Leicestershire LE11 1QJ
REGISTERED NUMBER:	08145547 (England and Wales)
ACCOUNTANTS:	Duncan & Toplis Limited The Gables Bishop Meadow Road Loughborough Leicestershire LE11 5RE
BANKERS:	HSBC Bank plc P O Box 13 41 Market Place Loughborough Leicestershire LE11 3EJ

STATEMENT OF FINANCIAL POSITION
31ST AUGUST 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		5,000		6,000
Property, plant and equipment	5		<u>12,773</u>		<u>5,755</u>
			17,773		11,755
CURRENT ASSETS					
Debtors	6	44,355		41,464	
Cash at bank		<u>3,954</u>		<u>-</u>	
		48,309		41,464	
CREDITORS					
Amounts falling due within one year	7	<u>29,239</u>		<u>23,276</u>	
NET CURRENT ASSETS			<u>19,070</u>		<u>18,188</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			36,843		29,943
PROVISIONS FOR LIABILITIES			<u>2,050</u>		<u>961</u>
NET ASSETS			<u>34,793</u>		<u>28,982</u>
CAPITAL AND RESERVES					
Called up share capital	8		10		10
Retained earnings			<u>34,783</u>		<u>28,972</u>
SHAREHOLDERS' FUNDS			<u>34,793</u>		<u>28,982</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

5OR6 LIMITED (REGISTERED NUMBER: 08145547)

STATEMENT OF FINANCIAL POSITION - continued
31ST AUGUST 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24th May 2018 and were signed on its behalf by:

Dr P C Simmons - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2017**

1. STATUTORY INFORMATION

SOR6 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements cover the individual entity.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Revenue

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment - 25% reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st September 2016 and 31st August 2017	<u>10,000</u>
AMORTISATION	
At 1st September 2016	4,000
Charge for year	<u>1,000</u>
At 31st August 2017	<u>5,000</u>
NET BOOK VALUE	
At 31st August 2017	<u>5,000</u>
At 31st August 2016	<u>6,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2017

5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
At 1st September 2016	14,725
Additions	11,276
At 31st August 2017	<u>26,001</u>
DEPRECIATION	
At 1st September 2016	8,970
Charge for year	4,258
At 31st August 2017	<u>13,228</u>
NET BOOK VALUE	
At 31st August 2017	<u>12,773</u>
At 31st August 2016	<u>5,755</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	29,158	25,327
Other debtors	15,197	16,137
	<u>44,355</u>	<u>41,464</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	-	1,078
Taxation and social security	21,820	17,628
Other creditors	7,419	4,570
	<u>29,239</u>	<u>23,276</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2017	2016
Number:	Class:		£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2017

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st August 2017 and 31st August 2016:

	2017 £	2016 £
R F McNamara		
Balance outstanding at start of year	8,702	(742)
Amounts advanced	25,480	18,044
Amounts repaid	(26,320)	(8,600)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>7,862</u>	<u>8,702</u>
Dr P C Simmons		
Balance outstanding at start of year	7,086	(2,319)
Amounts advanced	25,922	21,505
Amounts repaid	(26,320)	(12,100)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,688</u>	<u>7,086</u>

The loans are repayable on demand and is at an interest rate of 3%. The overdraft facility is secured on the directors by way of personal guarantee.

10. FIRST YEAR ADOPTION

The company's financial statements have not been materially affected by the transition to FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.