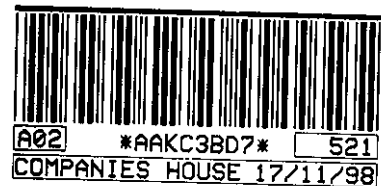


Registered Number: 1908419  
England and Wales

**6 SOUTH BANK TERRACE LIMITED**

**REPORT AND ACCOUNTS  
FOR THE YEAR ENDED  
31ST MARCH 1998**



**ALAN JAMES & CO  
CHARTERED ACCOUNTANTS  
AND REGISTERED AUDITORS  
SHEPPERTON MARINA  
FELIX LANE  
SHEPPERTON  
MIDDLESEX TW17 8NJ**

## **6 SOUTH BANK TERRACE LIMITED**

### **DIRECTORS**

B Halley  
P J Ibbett  
E A Orosz  
C A Fallon  
K D Gow (appointed 27th October 1997)  
R Hollywood (resigned 27th October 1997)

### **SECRETARY**

P J Ibbett

### **REGISTERED OFFICE**

Shepperton Marina  
Felix Lane  
Shepperton  
Middlesex  
TW17 8NJ

### **REGISTERED NUMBER**

1908419 England and Wales

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## **ANNUAL REPORT AND ACCOUNTS - 31ST MARCH 1998**

### **Pages**

- |   |                         |
|---|-------------------------|
| 1 | Report of the directors |
| 2 | Accountants' report     |
|   | Accounts, comprising:   |
| 3 | Profit and Loss account |
| 4 | Balance Sheet           |
| 5 | Notes to the Accounts   |

## **6 SOUTH BANK TERRACE LIMITED** **REPORT OF THE DIRECTORS**

The Directors present their annual report with the accounts of the company for the year ended 31st March 1998.

### **REVIEW OF THE BUSINESS**

The principal activity of the company is the management, administration and maintenance of the property at 6 South Bank Terrace, Surbiton, Surrey, KT6 6DG.

### **DIRECTORS AND THEIR INTERESTS IN SHARES**

The Directors during the year under review and their beneficial interests in the share capital of the company were as follows:-

	<b>Ordinary Shares of £1 each</b>	
	<b><u>31st March 1998</u></b>	<b><u>1st April 1997</u></b>
B Halley	1	1
P J Ibbett	1	1
E A Orosz	1	1
R Hollywood	-	1
C A Fallon	1	1
K D Gow	1	-

On 27th October 1997 Mr R Hollywood resigned as a director and K D Gow was appointed in his place.

### **DIRECTORS' RESPONSIBILITIES**

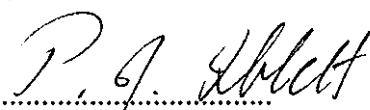
Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors

  
.....  
**P J Ibbett**

Approved by the board: 11 November 1998

**ACCOUNTANTS' REPORT TO THE SHAREHOLDERS**  
**ON THE UNAUDITED ACCOUNTS OF**  
**6 SOUTH BANK TERRACE LIMITED**

We report on the accounts for the year ended 31st March 1998, set out on pages 3 to 5.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS**

As described on page 1, the company's directors are responsible for the preparation of accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**BASIS OF OPINION**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**OPINION**

In our opinion:

- a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to and on the basis of the information contained in those accounting records:
  - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).



ALAN JAMES & CO  
Chartered Accountants

Shepperton Marina  
Felix Lane  
Shepperton  
Middlesex  
TW17 8NJ

Dated: 11 November 1998

**6 SOUTH BANK TERRACE LIMITED**  
**FOR THE YEAR ENDED 31ST MARCH 1998**

	<u>1998</u>		<u>1997</u>
	£	£	£
<b><u>INCOME</u></b>			
Management contributions receivable	3,117		1,865
Interest received	3		-
	<u>3,120</u>		<u>1,865</u>
<b><u>EXPENDITURE</u></b>			
Insurance	628		599
Sundry maintenance	433		372
Cleaning and gardening	14		14
Sundry expenses	37		20
Audit and accountancy	353		294
Legal and professional	-		15
Repairs and renewals	4,160		-
	<u>(5,625)</u>		<u>(1,314)</u>
(Deficit)/profit for the year	<u>£(2,505)</u>		<u>£ 551</u>

**Continuous Operations**

None of the company's activities were acquired or discontinued during the above two financial years.

**Total Recognised Gains and Losses**

The company has no recognised gains or losses other than the profit or loss for the above two financial years.

## **6 SOUTH BANK TERRACE LIMITED**

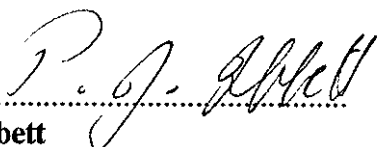
### **BALANCE SHEET AS AT 31ST MARCH 1998**

	<u>Notes</u>	<u>1998</u> £	<u>1997</u> £
<b><u>CURRENT ASSETS</u></b>			
Cash at Bank		343	1,288
<b><u>CREDITORS: Amounts falling due within one year</u></b>	2	338	1,283
<b><u>NET CURRENT ASSETS</u></b>		<u>£5</u>	<u>£5</u>
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		<u>£5</u>	<u>£5</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Share capital		<u>£5</u>	<u>£5</u>

For the financial year ended 31st March 1998 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year end and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors

  
.....  
**P J Ibbett**  
Director

Approved by the board on 11 November 1998

## **6 SOUTH BANK TERRACE LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **AT 31ST MARCH 1998**

#### **1. ACCOUNTING POLICIES**

##### **Basis of accounting**

These financial statement are prepared on the historical cost convention basis.

##### **Cash flow**

The accounts do not include a cash flow statement because the company, as a small entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard No.1 "Cash flow Statements".

#### **2. CREDITORS**

	<b><u>1998</u></b>	<b><u>1997</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Accrued expenses	353	294
Excess of expenses over contributions/ contributions over expenses	(1,515)	989
Loan - P J Ibbett	1,500	-
	<b><u>£ 338</u></b>	<b><u>£1,283</u></b>

#### **3. CALLED UP SHARE CAPITAL**

	<b>Authorised 31st March 1998 and 1997</b>	<b>Allotted issued and fully paid</b>
5 Ordinary shares of £1 each	£5	£5
	=	=

#### **4. FORMAT OF ACCOUNTS**

The board considers that the nature of the business is such that the format of the Profit and Loss Account as presented is more appropriate than that set out in the Companies act 1985.