

2404811

60 CANFIELD GARDENS MANAGEMENT CO. LTD.BALANCE SHEET as at 31st March 1998

	1998	1998	1997	1997
	£	£	£	£
FIXED ASSETS				
Freehold property		6000		6000
Share capital		<u>50</u>		<u>50</u>
		6050		6050
CURRENT ASSETS				
Debtors	--		--	
Cash at bank	1519		697	
CURRENT LIABILITIES				
Contingency account	<u>1519</u>	-	<u>697</u>	-
<u>TOTAL ASSETS LESS LIABILITIES</u>	--	6050	--	6050

The directors consider that for the year ended 31 March 1998 the company was entitled to exemption under subsection 1 of section 249a of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

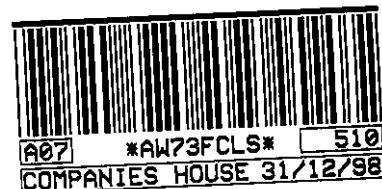
The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 221 of the Act and which give a true view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

In the preparation of the accounts advantage has been taken of special exemptions applicable to small companies.

Signed on behalf of
the board of directors

M. Milatovic
Director

D. Dale
Secretary



60 CANFIELD GARDENS MANAGEMENT CO. LTD.

INCOME AND EXPENDITURE ACCOUNT Y/ending 31st March 1998

	1998	1998	1997	1997
	£	£	£	£
<u>INCOME</u>				
Service charge		6347		6048
Bank Interest		<u>70</u>		<u>22</u>
		6417		6070
<u>EXPENDITURE</u>				
Electricity		71		127
Entry system		860		829
Cleaning		379		390
Sundries		28		35
Legal costs re Freehold		--		26
Company return		15		18
Insurance		3618		3494
Front garden		263		172
Maintenance		<u>361</u>	<u>5595</u>	<u>294</u>
				5385
Transfer to Contingency Account			822	685
Cash at bank (incl. Contingency Account) 31 st March 1998			1519	697

mt

D.D.