

60 CANFIELD GARDENS MANAGEMENT CO. LTD.

INCOME AND EXPENDITURE ACCOUNT , YEAR ENDING 31 MARCH 1997

	1997	1997	Part 1996
	£	£	£
Service charge income		6048	3167
Interest		22	
		<hr/>	
		6070	
<u>Operating expenses</u>			
Electricity	127		48
Entry system	829		807
Cleaning	390		150
Sundries	35		27
Legal costs re freehold purchase	26		544
Company return	18		-
Insurance	3494		
Front garden costs	172		
Maintenance	294		
Service charge ex Partnership Props. No.8	-		2135
		<hr/>	
		5385	
Transfer to Contingency Account		685	
Cash at bank (incl. Contingency) 31 March 1997		697	



D. Dale
Andrew

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BALANCE SHEETAS AT 31 MARCH 1997

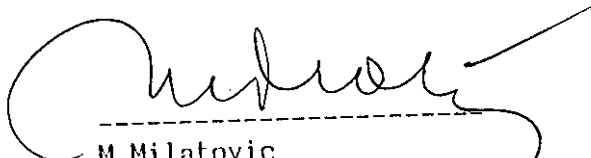
	1997	1997	1996
	£	£	£
FIXED ASSETS			
Freehold property		6000	6000
Share capital		50	50
		<u>6050</u>	<u>6050</u>
CURRENT ASSETS			
Debtors	-		1152
Cash at bank	697		1450
CURRENT LIABILITIES			
Contingency account	697	-	
TOTAL ASSETS LESS LIABILITIES	-	6050	

The directors consider that for the year ended 31 March 1997 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and which give a true view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

In the preparation of the accounts advantage has been taken of special exemptions applicable to small companies.

Signed on behalf of
the board of directors


M. Milatovic
Director.


D. Dale
Secretary