

60 CANFIELD GARDENS MANAGEMENT CO LTD.

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDING 31 MARCH 1996

	1996 £	1996 £	1995 £
Service charge income		3167	-
<u>Operating expenses</u>			
Service charge ex Partnership Properties No. 8 Ltd. }	2135		
Electricity	48		
Interphone entry system	807		
Cleaning	150		
Sundries	27		
Legal costs re freehold purchase	544		
Accountants remuneration	-		
		<u>(3744)</u>	<u>235</u> <u>(235)</u>
Net operating income/(expenses)		(544)	(235)
Other income		1335	-
Interest receivable		<u>2</u>	<u>-</u>
Net profit/(loss) for the year		793	(235)
Loss brought forward		(1337)	(1102)
Loss carried forward		<u>(544)</u>	<u>(1337)</u>



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60 CANFIELD GARDENS MANAGEMENT CO. LTD.

BALANCE SHEET  
AS AT 31 MARCH 1996

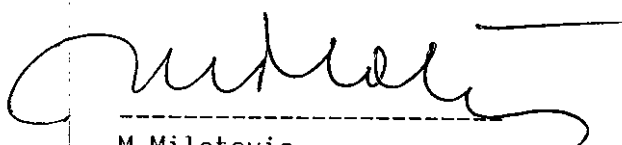
	1996	1996	1995
	£	£	£
FIXED ASSET			
Freehold property		6000	-
CURRENT ASSETS			
Debtors	1152		
Cash at bank	<u>1450</u>		<u>-</u>
		2602	-
CREDITORS amounts due within one year			
Other creditors	-		1335
Deferred income	<u>(2600)</u>		<u>-</u>
NET CURRENT ASSET/(LIABILITIES)		<u>(2600)</u>	<u>(1335)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6002</u>	<u>(1335)</u>
CAPITAL AND RESERVES			
Share capital		50	2
Share premium		6496	2
Profit/(loss)		<u>(544)</u>	<u>(1337)</u>
		<u>6002</u>	<u>(1335)</u>

The directors consider that for the year ended 31 March 1996 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and which give a true view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

In the preparation of the accounts advantage has been taken of special exemptions applicable to small companies.

Signed on behalf of  
the board of directors



M. Milatovic  
Director.