

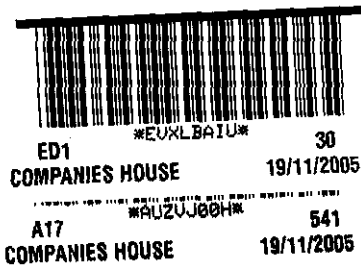
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**61 KENSINGTON GARDENS SQUARE LIMITED**

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**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED  
31 MARCH 2005**



The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF 61 KENSINGTON GARDENS SQUARE LIMITED**

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You consider that the company is exempt from an audit for the year ended 31 March 2005. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 4 to 7 from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



**Wellers**

Accountants

8 King Edward Street  
Oxford  
OX1 4HL

**ABBREVIATED BALANCE SHEET**  
As at 31 March 2005

	Note	2005	2004
		£	£
<b>FIXED ASSETS</b>			
Tangible fixed assets	2	600	600
<b>CURRENT ASSETS</b>			
Debtors		368	559
Cash at bank		4,334	5,860
		<u>4,702</u>	<u>6,419</u>
<b>CREDITORS:</b> amounts falling due within one year		(708)	(588)
<b>NET CURRENT ASSETS</b>		<u>3,994</u>	<u>5,831</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£ 4,594</u>	<u>£ 6,431</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	55	55
Income and expenditure account		4,539	6,376
<b>SHAREHOLDERS' FUNDS</b>		<u>£ 4,594</u>	<u>£ 6,431</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2005 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 31/10/5 and signed on its behalf.

F More  
Director

The notes on page 3 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS**  
For the year ended 31 March 2005

**1. ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2 Cash flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.3 Turnover**

Turnover comprises services charges and ground rent due to the company.

**1.4 Tangible fixed assets**

Tangible fixed assets are stated at cost and not depreciated.

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 April 2004 and 31 March 2005	<u>600</u>
<b>Depreciation</b>	
At 1 April 2004 and 31 March 2005	<u>-</u>
<b>Net book value</b>	
At 31 March 2005	£ <u>600</u>
At 31 March 2004	£ <u>600</u>

Land and buildings is freehold property stated at cost and not depreciated.

**3. SHARE CAPITAL**

	2005 £	2004 £
<b>Authorised</b>		
100 Ordinary shares of £5 each	£ <u>500</u>	£ <u>500</u>
<b>Allotted, called up and fully paid</b>		
11 Ordinary shares of £5 each	£ <u>55</u>	£ <u>55</u>