

1750801

63 SHOOTERS HILL ROAD
RESIDENTS ASSOCIATION LIMITED

REPORT AND ACCOUNTS

for the year ended
31st March 1996

SUSAN FIELD
CHARTERED ACCOUNTANT

NEPTUNE HOUSE
70 ROYAL HILL
LONDON SE10 8RT



**63 SHOOTERS HILL ROAD
RESIDENTS ASSOCIATION LIMITED**

Company Number: 01750801

Secretary and Registered Office

P H Tillek
63 Shooters Hill Road
London SE3

Directors Report

The Directors present their report and the audited accounts of the Company for the year ended 31st March 1996.

Results

The results for the year are set out in the profit and loss account on page 3.

Principal Activity

The principal activity of the company continues to be that of estate management.

Directors

The Directors and their beneficial interests in the share capital of the Company are as follows:

	<u>Ordinary Shares of £20 each</u>	
	<u>31st March 1996</u>	<u>31st March 1995</u>
P H Tillek	1	1
A M McCleery	1	1
J M Crawford(resigned Sept 95)	1	1

Under the terms of the Articles of Association, the Directors do not retire annually by rotation.

Auditor

The Auditor, Susan Field, has indicated her willingness to be reappointed and a resolution to that effect will be proposed at the forthcoming Annual General Meeting.

The Directors have taken advantage of the special provisions applicable to Small Companies in the preparation of this report.

By Order of the Board,



P H Tillek
Secretary

63 SHOOTERS HILL ROAD
RESIDENTS ASSOCIATION LIMITED

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs for the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for prevention and detection of fraud and irregularities.

S U S A N • F I E L D

CHARTERED ACCOUNTANT
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63 SHOOTERS HILL ROAD **RESIDENTS ASSOCIATION LIMITED**

Auditors' Report to the Shareholders of 63 Shooters Hill Road **Residents Association Limited**

I have audited the financial statements on pages 4 to 6 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

Respective responsibilities of directors and auditors

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is my responsibility to form an independent opinion, based on my audit, on those statements and to report my opinion to you.

Basis of opinion

I conducted my audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In my opinion, the financial statements give a true and fair view of the state of the company's affairs as at 31st March 1996 and of its results for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.



SUSAN FIELD
CHARTERED ACCOUNTANT
REGISTERED AUDITOR
28 January 1997

63 SHOOTERS HILL ROAD
RESIDENTS ASSOCIATION LIMITED

Income and Expenditure Account
for the year ended
31st March 1996

	<u>1996</u>	<u>1995</u>
Turnover (Note 1b)	2837	2824
Operating charges	<u>2441</u>	<u>2718</u>
Surplus for the year	396	106
 Surplus brought forward	 <u>1570</u>	 <u>1464</u>
Surplus carried forward	<u><u>£1966</u></u>	<u><u>£1570</u></u>

There were no recognised gains or losses in the year, other than those referred to above.

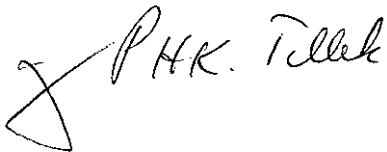
All of the Company's activities are continuing.

63 SHOOTERS HILL ROAD
RESIDENTS ASSOCIATION LIMITED

Balance Sheet
at
31st March 1996

	<u>1996</u>	<u>1995</u>
<u>Current Assets</u>		
Bank and cash	2351	1828
Debtors	<u>346</u>	<u>225</u>
	2697	2053
 <u>Creditors</u>		
Amounts falling due within one year (Note 3)	<u>611</u>	<u>363</u>
<u>Net Current Assets</u>	<u>£2086</u>	<u>£1690</u>
 <u>Capital and Reserves</u>		
Called Up Share Capital (Note 5)	120	120
Maintenance and Management Reserve	<u>1966</u>	<u>1570</u>
	<u>£2086</u>	<u>£1690</u>

The Directors have taken advantage of the special exemptions conferred by schedule of the Companies Act 1985, applicable to small companies, in the preparation of the accounts and have done so on the grounds that in their opinion the company is entitled to these exemptions.

 P.H.K. Tillek

Dated: 26.1.97

**63 SHOOTERS HILL ROAD
RESIDENTS ASSOCIATION LIMITED**

Notes to the Accounts
for the year ended
31st March 1996

1. Accounting Policies

The main accounting policies are:

- a. Income has been credited and expenditure debited to the Income and Expenditure Account in the year to which it relates.
- b. Turnover represents income from residents, and any sundry income receivable.
- c. The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small Company.

2. Other Operating Charges

1996

1995

Other operating charges are stated after charging:

Auditor's remuneration

£300

£250

3. Creditors

Corporation Tax

-

-

Amounts owing to residents

200

10

Other creditors

411

353

£611

£363

4. Taxation

The Company is only assessed to Corporation Tax on interest received. No interest was received in the year ended 31st March 1995.

5. Share Capital

1996

1995

Authorised:

Ordinary Shares of £20 each

£120

£120

Allotted, Called Up and Fully Paid

6 Ordinary Shares of £20 each

£120

£120

6. Shareholders Funds

1996

1995

Management and Maintenance reserve

As at 1st April 1995

1570

1464

Surplus for the year

396

106

At 31st March 1996

1966

1570

120

120

Share Capital

£2086

£1690

63 SHOOTERS HILL ROAD
RESIDENTS ASSOCIATION LIMITED

Detailed Trading and Profit and Loss Account
for the year ended
31st March 1996

	<u>1996</u>	<u>1995</u>	
Income from Residents	2837		2824
<u>Less: Overhead Expenses</u>			
Repairs to property	-	-	
Insurance	1292	1460	
Gardening and Cleaning	432	543	
Audit and accountancy	646	588	
Sundry expenses	<u>71</u>	<u>127</u>	<u>2718</u>
	<u>2441</u>		<u>£106</u>
	<u>£396</u>		

This page does not form part of the statutory account.