

COMPANY REGISTRATION NUMBER: 04739177

**63 Bounds Green Road Limited**

**Filleted Unaudited Financial Statements**

**30 April 2019**

# **63 Bounds Green Road Limited**

## **Financial Statements**

**Year ended 30 April 2019**

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# 63 Bounds Green Road Limited

## Statement of Financial Position

30 April 2019

	Note	2019 £	2018 £
<b>Current assets</b>			
Cash at bank and in hand		3,973	3,213
<b>Creditors: amounts falling due within one year</b>	<b>4</b>	<b>210</b>	<b>210</b>
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<b>Net current assets</b>		<b>3,763</b>	<b>3,003</b>
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<b>Total assets less current liabilities</b>		<b>3,763</b>	<b>3,003</b>
		-----	-----
<b>Net assets</b>		<b>3,763</b>	<b>3,003</b>
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		1,600	1,600
Profit and loss account		2,163	1,403
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<b>Shareholders funds</b>		<b>3,763</b>	<b>3,003</b>
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 25 July 2019 , and are signed on behalf of the board by:

A M Hindley

Director

Company registration number: 04739177

# 63 Bounds Green Road Limited

## Notes to the Financial Statements

**Year ended 30 April 2019**

### **1. General information**

63 Bounds Green Road Limited is a private company limited by shares, registered in the United Kingdom number 04739177 . Its registered office is Wall Hill Barn, Frog Lane, Pickmere, Knutsford, WA16 0LJ. The principal activity of the company during the year was freehold management .

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances .

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity .

#### 4. Creditors: amounts falling due within one year

	2019	2018
	£	£
Other creditors	210	210
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#### 5. Related party transactions

During the year the company paid £128 (2018: £119) in management charges to Chapter Properties Investments Limited. During the year the company received £1,000 (2018: £1,000) in respect of service charges from Chapter Properties Investments Limited. During the year the company received £550 (2018: £550) in respect of service charges from D A Cummings, a director of the company. During the year the company received £450 (2018: £450) in respect of service charges from C C Hanna, a director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.