

Unaudited Financial Statements for the Year Ended 24 June 2019

for

7 Crane Court Residents  
Association Limited

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7 Crane Court Residents  
Association Limited

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for the Year Ended 24 June 2019

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7 Crane Court Residents  
Association Limited

Company Information  
for the Year Ended 24 June 2019

**DIRECTORS:**

N P Deeley  
S Kenth  
T M Mifsud  
C W O'Neill

**REGISTERED OFFICE:**

338 Hook Road  
Chessington  
Surrey  
KT9 1NU

**REGISTERED NUMBER:**

06682492 (England and Wales)

7 Crane Court Residents  
Association Limited (Registered number: 06682492)

Balance Sheet  
24 June 2019

	Notes	24.6.19 £	24.6.18 £
<b>FIXED ASSETS</b>			
Tangible assets	3	-	-
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	4	11,683	18,505
Cash at bank		152	84
		<u>11,835</u>	<u>18,589</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>3,227</u>	<u>1,805</u>
<b>NET CURRENT ASSETS</b>		<u>8,608</u>	<u>16,784</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		8,608	16,784
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	(21,636)	(21,272)
<b>PROVISIONS FOR LIABILITIES</b>	7	-	(6,600)
<b>NET LIABILITIES</b>		<u>(13,028)</u>	<u>(11,088)</u>
<b>RESERVES</b>			
Income and expenditure account	8	(13,028)	(11,088)
		<u>(13,028)</u>	<u>(11,088)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 24 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 24 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

7 Crane Court Residents  
Association Limited (Registered number: 06682492)

Balance Sheet - continued  
24 June 2019


The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on ..... and were signed on its behalf by:

4<sup>th</sup> February 2020

  
.....  
N P Deeley - Director

  
.....  
S Kenth - Director

The notes form part of these financial statements

7 Crane Court Residents  
Association Limited

Notes to the Financial Statements  
for the Year Ended 24 June 2019

**1. STATUTORY INFORMATION**

7 Crane Court Residents Association Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents Ground Rents receivable.

**3. TANGIBLE FIXED ASSETS**

This relates to the Freehold Interest in 7 Park Road, Surbiton, Surrey KT5 8QA held under title deed number SGL95554.

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	24.6.19	24.6.18
	£	£
Trade debtors	22	7,406
Amounts owed by associates	562	-
Other debtors	11,099	11,099
	<u>11,683</u>	<u>18,505</u>

Other debtors relates to Legal Fees recoverable.

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	24.6.19	24.6.18
	£	£
Amounts owed to associates	-	417
Other creditors	3,227	1,388
	<u>3,227</u>	<u>1,805</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	24.6.19	24.6.18
	£	£
Other creditors	<u>21,636</u>	<u>21,272</u>

7 Crane Court Residents  
Association Limited

Notes to the Financial Statements - continued  
for the Year Ended 24 June 2019

**7. PROVISIONS FOR LIABILITIES**

	24.6.19	24.6.18
	£	£
Other provisions	-	6,600
	<u>          </u>	<u>          </u>

This reflects the balance of accumulated recharges of maintenance costs from the service charge accounts.

**8. RESERVES**

	Income and expenditure account £
At 25 June 2018	(11,088)
Deficit for the year	<u>(1,940)</u>
At 24 June 2019	<u>(13,028)</u>

**9. LEGAL JUDGEMENT**

On 8 December 2018 the County Court made a judgement in favour of the company in respect of Service Charges and Ground Rents owing to the company / service charge accounts by one of the leaseholders and was also awarded related interest (which continues to accrue until settlement) and costs. The amounts outstanding for Service Charges and Ground Rent and the related interest element but not interest accruing since the judgement are reflected as a debtor balance in the service charge accounts. Legal Costs recoverable are reflected in these accounts (note 6).

**10. LIMITED BY GUARANTEE**

The company is Limited by Guarantee of its members to the amount of £1 each and does not have a share capital.