

7 ACOL ROAD LIMITED  
REGISTERED NO: 1497555  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2000

UPSTONE.BLENCOWE  
CHARTERED ACCOUNTANTS  
15 HIGH STREET  
BRACKLEY  
NORTHANTS  
NN13 7DH



## **7 ACOL ROAD LIMITED**

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## **7 ACOL ROAD LIMITED**

### **DIRECTORS' REPORT**

**For the year ended 31 March 2000**

#### **Directors**

D Pickup  
J Green  
C F Terry  
S R Taylor  
S M Evans  
C N Evans

#### **Secretary**

J Nicholson & Son

#### **Registered Office**

255 Cranbrook Road  
Ilford  
Essex  
IG1 4TH

#### **Principal Activities**

The principal activities of the company throughout the year were that of the management and maintenance of the property known as 7 Acol Road, London, NW6 3AA.

#### **Directors**

The present directors are as shown above. During the year the following directors were appointed: D Pickup, J Green (20/9/99) and S M Evans, C N Evans (12/6/99) and the following directors resigned A J Walker, M A Pattenden (30/6/99) and A C Jordan, C Jordan (1/5/99). C F Terry and S R Taylor served on the board through the year.

The company's Articles of Association do not require directors to retire by rotation.

### Directors' Interests

The interests of the directors in the shares of the company, at the beginning and end of the year was as follows:

	2000	1999
M A Pattenden	0	1
A J Walker	0	1
D Pickup	1	0
J Green	1	0
C F Terry	2	2
S R Taylor	2	2
A C Jordan	0	1
C Jordan	0	1
S M Evans	1	0
C N Evans	1	0

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD

*J. Nicholson and Son*  
.....  
J NICHOLSON & SON - SECRETARY

Date *17 July 2001*  
.....

**7 ACOL ROAD LIMITED**

**ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS  
TO THE DIRECTORS OF 7 ACOL ROAD LIMITED**

As described on the balance sheet you are responsible for the compilation of the accounts for the year ended 31 March 2000 set out on pages 4 to 8, and you consider that the company is exempt from an audit.

In accordance with your instructions we have compiled the unaudited accounts from the accounting records and from information and explanations supplied to us.

  
UPSTONE.BLENCOWE  
*Chartered Accountants*

*15 High Street  
Brackley  
Northants  
NN13 7DH*

Date: 20/1/01

## **7 ACOL ROAD LIMITED**

### **PROFIT AND LOSS ACCOUNT** **For the year ended 31 March 2000**

	<b>Note</b>	<b>2000</b>	<b>1999</b>
		<b>£</b>	<b>£</b>
TURNOVER	2	960	960
Net operating expenses		(691)	(1,236)
OPERATING PROFIT/(LOSS)		269	(276)
Retained profits brought forward		85	361
RETAINED PROFITS CARRIED FORWARD		354	85

The annexed notes form part of these financial statements.

# 7 ACOL ROAD LIMITED

## BALANCE SHEET

As at 31 March 2000

	Notes	£	2000 £	£	1999 £
CURRENT ASSETS:					
Debtors	3	990		370	
Cash at bank and in hand		478		379	
		<u>1,468</u>		<u>749</u>	
CREDITORS:					
Amounts falling due within one year	4	1,106		656	
NET ASSETS			<u>362</u>		<u>93</u>
CAPITAL AND RESERVES:					
Called up share capital	5		8		8
Profit and loss account			<u>354</u>		<u>85</u>
SHAREHOLDERS' FUNDS			<u>362</u>		<u>93</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- i. ensuring that the company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved by the Board on 19/1/01

On behalf of the Board,

Charles F. Terry  
C F TERRY - DIRECTOR

Date: 19<sup>th</sup> July, 2001.

The annexed notes form part of these financial statements.



## 7 ACOL ROAD LIMITED

### NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2000

#### 1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

##### (a) **Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention.

The effects of events relating to the year ended 31 March 2000 before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2000 and of the results for the year ended on that date.

#### 2. TURNOVER

The company's turnover represents the value, of management charges from the tenants wholly within the UK.

#### 3 DEBTORS – ALL RECEIVABLE WITHIN ONE YEAR

	2000	1999
	£	£
Tenant contributions	990	370

#### 4 CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2000	1999
	£	£
Trade creditors	623	29
Other creditors - accruals	483	627
	1,106	656

5 SHARE CAPITAL

	2000	1999
	£	£
Authorised:		
8 Shares of £1 each	8	8
	<hr/>	<hr/>
Allotted, called up and fully paid:		
8 Ordinary shares of £1 each	8	8
	<hr/>	<hr/>

There have been no changes during the year.

6 TRANSACTIONS WITH DIRECTORS

The Directors are also the occupiers of the property managed by the Company and therefore the whole of the company's income is derived from the Directors.

7 RELATED PARTIES

**Control**

The Company was controlled throughout the current and previous year by the Directors/occupiers of the property by virtue of the fact that between them they own 100% of the ordinary shares of the Company.