

279 5478

74-80 HERGA ROAD LIMITED

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED

31ST MARCH 2007

74-80 Herga Road Ltd
61 Sancroft Road
Harrow Weald
Middlesex
HA3 7NU

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COMPANIES HOUSE

74-80 HERGA ROAD LIMITED

Company Reg. No 02795488

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2007

74-80 Herga Road Limited

**Income and Expenditure Statement
Year Ending 31 March 2007**

	2007	2006
Income		
		60 00
Monthly Service Charge		0 00
Bank Interest		0 00
Refund of Building Insurance	285 13	60 00
Total	<u>285 13</u>	<u>60 00</u>
Expenditure		
Building Insurance	0 00	483 41
Maintenance	0 00	0 00
Accountance	0 00	100 00
Legal Fees Paid	0 00	30 00
Bank Charges	43 05	46 32
Total	<u>43 05</u>	<u>659 73</u>
Net surplus/deficit	<u>242 08</u>	<u>-599 73</u>

74-80 Herga Road Limited

**Balance Sheet
As at 31 March 2007**

			2007	2006
Assets		Note		
Fixed Assets		2	650 00	650 00
Cash at Bank	Current		496 50	254 42
	Deposit			0 00
Debtors		3	20 00	20 00
			<u>1,166 50</u>	<u>924 42</u>
Liabilities				
Accruals		4	-100 00	-100 00
Long-term loan		5	-650 00	-650 00
Total Liabilities			<u>-750 00</u>	<u>-750 00</u>
Net Assets			<u>416 50</u>	<u>174 42</u>
Capital and Reserve				
Share Capital		6	4 00	4 00
Building Maintenance Reserve				
	Opening balance		170 42	770 15
	Surplus/Deficit in the year		242 08	-599 73
	Closing Balance		412 50	170 42
Total Capital			<u>416 50</u>	<u>174 42</u>

For the year ended 31st March 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its account for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for (i) ensuring the company keeps accounting records which comply with section 221 and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirement of the Companies Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on

Signed on their behalf by

25/1/2008
Marina A. Lagan

74-80 HERGA ROAD LIMITED
Company Reg No 02795488

Notes to the Accounts for the Year Ended 31st March 2007

1 Accounting Policies

These Financial Statements have been prepared under the historical cost convention and on a going concern basis. The Company had taken advantage of exemption under Financial Reporting Standard No 1 from the requirement to produce a cashflow statement, on the grounds that it is a small company.

2 Fixed Assets

The value attributed to fixed assets in the balance sheet represents the cost of purchasing the freehold of 74-80 Herga Road.

3 Debtors

Debtors consist of

Outstanding service charge from 78 Herga Road	10 00
Outstanding service charge from 80 Herga Road	10 00
Total	20 00

4 Accruals

Accruals consist of

Accounting charges 2006	100 00
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5 Long-term Loan

The long-term loan of 650 00 is interest-free and repayable in equal shares to the four shareholders only in the event that the freehold of the property should ever be sold. This event is not anticipated in the foreseeable future.

6 Share Capital

Authorised, issued and fully paid

4 Ordinary Shares of 1 each	4 00
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