

**74-80 HERGA ROAD LIMITED**

**STATEMENT OF ACCOUNTS**

**FOR THE YEAR ENDED**

**31ST MARCH 2004**

74-80 Herga Road Ltd.  
80 Herga Road  
Wealdstone  
Harrow  
Middlesex.  
HA3 5AT



74-80 HERGA ROAD LIMITED

Company Reg. No. 02795488

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2004

Accountant's Report

In accordance with instructions given to us we have prepared, without carrying out an audit, the attached accounts of the Company for the year ended 31st March 2004. In common with many businesses of a similar size, full and detailed records have not always been kept; we have therefore accepted assurances from the Directors of the Company that all material matters have been brought to our attention.



JP Consultants  
12 Georgian Way  
Harrow  
Middlesex  
HA1 3LF.

Date:

26 March 2005

**74 - 80 Herga Road Limited**

**Income and Expenditure Statement  
Year Ending 31 March 2004**

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Monthly service charge	£0.00	£0.00
Bank Interest	£0.00	£0.00
Total	<u>£0.00</u>	<u>£0.00</u>
<b>Expenditure</b>		
Building Insurance	£464.55	£354.24
Maintenance	£0.00	£258.40
Accountancy	£100.00	£50.00
Legal fees paid	£15.00	£622.00
Bank Charges	£32.68	£35.36
Debts written off	-£1,100.00	£0.00
Total	<u>-£487.77</u>	<u>£1,320.00</u>
<b>Net surplus/deficit</b>	<u>£487.77</u>	<u>-£1,320.00</u>

**74 - 80 Herga Road Limited**

**Balance Sheet  
As at 31 March 2004**

			2004	2003
<b>Assets</b>	<b>Note</b>	<b>£</b>	<b>£</b>	
Fixed Assets	2	£650.00	£650.00	
Cash at Bank	current deposit	£751.64	£263.87	
		£0.00	£0.00	
Debtors	3	£20.00	£20.00	
Net surplus/deficit		<u>£1,421.64</u>	<u>£933.87</u>	
<b>Liabilities</b>				
Accruals	4	-£100.00	-£100.00	
Long-term loan	5	-£650.00	-£650.00	
Total liabilities		<u>-£750.00</u>	<u>-£750.00</u>	
<b><u>Net Assets</u></b>		<u>£671.64</u>	<u>£183.87</u>	
<b>Capital and Reserve</b>				
Share Capital	6	£4.00	£4.00	
Building Maintenance Reserve				
Opening balance		£179.87	£1,499.87	
Surplus/Deficit in the year		£487.77	-£1,320.00	
Closing Balance		£667.64	£179.87	
<b><u>Total Capital</u></b>		<u>£671.64</u>	<u>£183.87</u>	

For the year ended 31st March 2004 the company was entitled to exemption under Section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B. The directors acknowledge their responsibility for (i) ensuring the company keeps accounting records which comply with section 22 and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, as of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company. The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on

*26 March 2005*

Signed on their behalf by

*David Polay*

## 74-80 HERGA ROAD LIMITED

Company Reg. No. 02795488

### Notes to the Accounts for the Year Ended 31st March 2003

**1. Accounting Policies**

These Financial Statements have been prepared under the historical cost convention and on a going concern basis. The Company has taken advantage of exemption under Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement, on the grounds that it is a small company.

**2. Fixed Assets**

The value attributed to fixed assets in the balance sheet represents the cost of purchasing the freehold of 74-80 Herga Road.

**3. Debtors**

Debtors consist of:

Outstanding service charge from 78 Herga Road	£10.00
Outstanding service charge from 80 Herga Road	£10.00
Total	£20.00

**4. Accruals**

Accruals consist of:

Accountancy charges 2004	£100.00
	£100.00

**5. Long-term Loan**

The long-term loan of £650 is interest-free and repayable in equal shares to the four shareholders only in the event that the freehold of the property should ever be sold. This event is not anticipated in the foreseeable future.

**6. Share Capital**

Authorised, issued, and fully paid

4 Ordinary Shares of £1 each	£4
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