

74 - 80 HERGA ROAD LIMITED

Company Reg. No. 02795488

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED

31ST MARCH 1999



**74 - 80 Herga Road Ltd
80 Herga Road, Wealdstone, Harrow
Middlesex. HA3 5AT**

74 - 80 HERGA ROAD LIMITED

Company Reg. No. 02795488

ACCOUNTS FOR THE YEAR ENDED

31ST MARCH 1999

Accountant's Report

In accordance with instructions given to us we have prepared, without carrying out an audit, the attached accounts of the Company for the year ended 31st March 1999. In common with many businesses of a similar size, full and detailed records have not always been kept; we have therefore accepted assurances from the Directors of the Company that all material matters have been brought to our attention.

Date:

JP Consultants
12 Georgian Way
Harrow
Middlesex.
HA1 3LF.

74 - 80 Herga Road Limited

**Balance Sheet
As at 31 March 1999**

			1999	1998
Assets	Note	£		£
Fixed Assets	2	650.00		650.00
Cash at Bank	current deposit	2648.83		2452.06
		115.45		113.30
Debtors	3	2551.00		1351.00
Total assets		5965.28		4566.36
Liabilities				
Accruals	4	-300.00		-772.00
Long-term loan	5	-650.00		-650.00
Total liabilities		-950.00		-1422.00
Net Assets		5015.28		3144.36
Capital and Reserve				
Share Capital	6	4.00		4.00
Building Maintenance Reserve				
	Opening balance	3140.36		2425.91
	Surplus/Deficit in the year	1870.92		714.45
	Closing Balance	5011.28		3140.36
Total Capital		5015.28		3144.36

For the year ended 31st March 1999 the company was entitled to exemption under Section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2). The directors acknowledge their responsibility for (i) ensuring the company keeps accounting records which comply with section 221; and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on

30/10/2000

Signed on their behalf by

Martina A. Hargan
Martina A. Hargan

(Director)

(Director/Secretary)

74 - 80 Herga Road Limited

Notes to the Accounts for the Year Ended 31st March 1999

1. ACCOUNTING POLICIES

These financial Statements have been prepared under the historical cost convention and on a going concern basis. The company has taken advantage of exemption under Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

2. FIXED ASSETS

The value attributed to fixed assets in the balance sheet represents the cost of purchasing the freehold of 74-80 Herga Road.

3. DEBTORS

Debtors consist of:

Outstanding service charges	from 74 Herga Road	£550.00
	from 76 Herga Road	£1,350.00
	from 78 Herga Road	£650.00
Share Purchase	from 76 Herga Road	£1.00
Total		£2,551.00

4. ACCRUALS

Accruals consist of:

Provision for insurance costs	£100.00
Accountancy fees	£200.00
Total	£300.00

5. LONG-TERM LOAN

The long-term loan of £650 is interest-free and is repayable in equal shares to the 4 shareholders only in the event that the freehold of the property should ever be sold in the foreseeable future. This event is not anticipated.

6. SHARE CAPITAL

Authorised , Issued & Fully Paid

4 Ordinary Shares of £1 each	£4.00
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