

**E. C. LYDIATE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2006**

**Company Registration No 4593723 (England and Wales)**

**TUESDAY**



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COMPANIES HOUSE

**E. C. LYDIATE LIMITED**

**CONTENTS**

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	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

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# E. C. LYDIATE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2006

	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Intangible assets	2		6,000		7,000
Tangible assets	2		3,353		4,143
			<u>9,353</u>		<u>11,143</u>
<b>Current assets</b>					
Debtors		1,154		565	
Cash at bank and in hand		751		-	
		<u>1,905</u>		<u>565</u>	
<b>Creditors amounts falling due within one year</b>		<u>(6,144)</u>		<u>(12,577)</u>	
<b>Net current liabilities</b>			<u>(4,239)</u>		<u>(12,012)</u>
<b>Total assets less current liabilities</b>			<u>5,114</u>		<u>(869)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			5,014		(969)
<b>Shareholders' funds</b>			<u>5,114</u>		<u>(869)</u>

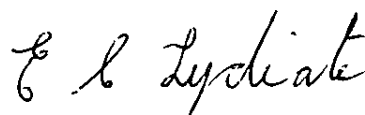
In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 31 August 2007

E C Lydiate  
Director



# E. C. LYDIATE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2006

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life. The estimated useful economic life is 10 years as the life of the business is expected to be 10 years or more

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 December 2005 & at 30 November 2006	10,000	8,000	18,000
<b>Depreciation</b>			
At 1 December 2005	3,000	3,857	6,857
Charge for the year	1,000	790	1,790
At 30 November 2006	4,000	4,647	8,647
<b>Net book value</b>			
At 30 November 2006	6,000	3,353	9,353
At 30 November 2005	7,000	4,143	11,143

## **E. C. LYDIATE LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2006**

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<b>3</b>	<b>Share capital</b>	<b>2006</b>	<b>2005</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>

#### **4 Transactions with directors**

At the balance sheet date the company owed £2,827 (2005 - £10,253) to E C Lydiate, a director