

8 GREEN STREET MANAGEMENT LIMITED

REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH APRIL, 1998

REGISTRATION NO: 2921889



**8 GREEN STREET MANAGEMENT LIMITED**

**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL, 1998**

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## **8 GREEN STREET MANAGEMENT LIMITED**

### **REPORT OF THE DIRECTORS**

The Directors present their report with the financial statements of the company for the year ended 30th April, 1998

#### **PRINCIPAL ACTIVITY**

The company's principal activity is the management and administration of matters relating to leases at 8 Green Street, London

#### **DIRECTORS**

The Directors during the year and their beneficial interest in the share capital of the company were as follows:

	Ordinary shares of £1 each	
	At 30 April, 1998	At 30 April, 1997
H.C.. Clegg	1	1
Executors of N.S. Gordon	1	1
W.J. Leighton	1	1

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Directors are required to:-

- \* select suitable accounting policies and then apply them consistently
- \* make judgements and estimates and then apply them consistently
- \* prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**8 GREEN STREET MANAGEMENT LIMITED**

**REPORT OF THE DIRECTORS**  
**(Continued)**

**EXEMPTION**

Advantage is taken in the preparation of the Directors report of the special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

Registered Office:

8 Green Street  
London  
W1Y 3RF

By order of the Board

  
H.C. Clegg  
Director

Date:

09/02/99

**8 GREEN STREET MANAGEMENT LIMITED****PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30TH APRIL, 1998**

	NOTES	1998	1997
<b>TURNOVER</b>	2	7864	6926
Administration Expenses		<u>(7864)</u>	<u>(6926)</u>
Profit for the financial period		<u>0</u>	<u>0</u>

**TOTAL RECOGNISED GAINS AND LOSSES**

The company had no recognised gains or losses other than the profit or loss for the above financial period

The notes on pages 5 & 6 form part of these financial statements

**8 GREEN STREET MANAGEMENT LIMITED****BALANCE SHEET**  
**AS AT 30TH APRIL, 1998**

	Notes	£	1998 £	£	1997 £
<b>TANGIBLE FIXED ASSETS</b>			0		0
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		35		322	
<b>DEBTORS</b> - Amounts falling due within one year	3	<u>500</u> 535		<u>0</u> 322	
<b>CREDITORS</b> - Amounts falling due within one year	4	<u>(532)</u>		<u>(319)</u>	
<b>NET CURRENT ASSETS /(LIABILITIES)</b>			<u>3</u>		<u>3</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3</u>		<u>3</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		<u>3</u>		<u>3</u>
Profit & Loss account			<u>0</u>		<u>0</u>
	6		<u>3</u>		<u>3</u>

Advantage is taken in the preparation of the financial statements of the special exemptions applicable to small companies conferred by Section A Part III of Schedule 8 to the Companies Act 1985. In the Directors' opinion the company is entitled to those exemptions as a small company. The Directors confirm that the company is entitled to claim the exemption from audit conferred by Section 249A (1) of the Companies Act 1985 and no notice has been deposited under S249B(2) of the Companies Act 1985. They acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view in accordance with Section 226 and with the other requirements of the Companies Act 1985.

Approved on behalf of the Board:

H.C. Clegg

W.J.. Leighton

Date:

The notes on pages 5 & 6 form part of these financial statements

**8 GREEN STREET MANAGEMENT LIMITED****NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL, 1998****1 ACCOUNTING POLICIES****(A) *Basis of accounting***

The financial statements have been prepared under the historical cost convention

**(B) *Cash flow***

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard 1 "Cash Flow Statements"

**(C) *Operating leases***

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the profit as incurred.

**2 TURNOVER**

Turnover represents the value of recharged management and administration expenses

	1998 £	1997 £
<b>3 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	<u>500</u>	<u>0</u>
<b>4 CREDITORS: AMOUNTS FALLING DUE WITH ONE YEAR</b>		
Other creditors	<u>532</u>	<u>319</u>
<b>5 CALLED-UP SHARE CAPITAL</b>		
Authorised: 100 ordinary of shares of £1 each	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:		
3 ordinary shares of £1 each	<u>3</u>	<u>3</u>

**8 GREEN STREET MANAGEMENT LIMITED****NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL, 1998**

	1998 £	1997 £
<b>6 RECONCILIATION OF MOVEMENTS ON SHAREHOLDERS' FUNDS</b>		
Shareholders' funds at 30th April 1997	3	3
Profit for the financial period	0	0
Issue of share capital	<u>0</u>	<u>0</u>
Shareholders' funds at 30th April, 1998	<u>£3</u>	<u>£3</u>

**7 COMMITMENTS***Lease commitments - operating leases*

At 30th April 1998, the company had annual commitments of £3,150 (1997: £3,150) under non-cancellable operating leases which expire after more than five years.