

Bike-It (Radstock) Limited
UNAUDITED ABBREVIATED ACCOUNTS
for the period ended
23 June 2012



Bike-It (Radstock) Limited
UNAUDITED ABBREVIATED BALANCE SHEET
23 June 2012

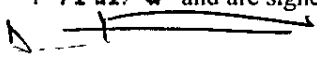
	Notes	23 Jun 12 £	31 Dec 11 £
FIXED ASSETS	2		
Tangible assets		-	1,637
CURRENT ASSETS			
Stocks		-	31,141
Debtors		2,681	-
Cash at bank and in hand		40,122	98,195
		42,803	129,336
CREDITORS amounts falling due within one year		(13,700)	(94,481)
NET CURRENT ASSETS		29,103	34,855
TOTAL ASSETS LESS CURRENT LIABILITIES		29,103	36,492
CAPITAL AND RESERVES			
Called up equity share capital	3	29,100	29,100
Profit and loss account		3	7,392
SHAREHOLDERS' FUNDS		29,103	36,492

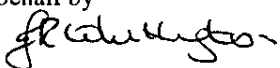
For the period from 1 January 2012 to 23 June 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to have an audit of its financial statements for the period in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated accounts on pages 1 to 3 were approved by the Board of Directors and authorised for issue on 19/3/13 and are signed on their behalf by


D J E Whittington
Director


J R Whittington
Director

Bike-It (Radstock) Limited

UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS for the period from 1 January 2012 to 23 June 2012

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

TURNOVER

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

FIXED ASSETS

All fixed assets are initially recorded at cost

DEPRECIATION

Depreciation is calculated so as to write off the cost of a tangible fixed asset, less its estimated residual value, over the useful economic life of that asset as follows

Small Tools	- 15% reducing balance
Fixtures & Fittings	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

OPERATING LEASE AGREEMENTS

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

FINANCIAL INSTRUMENTS

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Bike-It (Radstock) Limited

UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS for the period from 1 January 2012 to 23 June 2012

2 FIXED ASSETS

	Tangible Assets £
Cost	
At 1 January 2012	7,741
Disposals	<u>(3,000)</u>
At 23 June 2012	<u>4,741</u>
Depreciation	
At 1 January 2012	6,104
Charge for period	1,412
On disposals	<u>(2,775)</u>
At 23 June 2012	<u>4,741</u>
Net book value	
At 23 June 2012	<u>—</u>
At 31 December 2011	<u>1,637</u>

3 SHARE CAPITAL

	23 Jun 12 £	31 Dec 11 £
Allotted, called up and fully paid 29,100 Ordinary shares of £1 each	<u>29,100</u>	<u>29,100</u>