

Company Registration No. 04592760 (England and Wales)

BIKE-IT (RADSTOCK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004



BIKE-IT (RADSTOCK) LIMITED

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BIKE-IT (RADSTOCK) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		3,868		4,203
Current assets					
Stocks		48,248		41,083	
Cash at bank and in hand		34,577		24,032	
		<u>82,825</u>		<u>65,115</u>	
Creditors: amounts falling due within one year		<u>(43,982)</u>		<u>(32,909)</u>	
Net current assets			38,843		32,206
Total assets less current liabilities			<u>42,711</u>		<u>36,409</u>
Creditors: amounts falling due after more than one year			-		(1,035)
			<u>42,711</u>		<u>35,374</u>
Capital and reserves					
Called up share capital	3		29,100		29,100
Profit and loss account			13,611		6,274
Shareholders' funds			<u>42,711</u>		<u>35,374</u>

BIKE-IT (RADSTOCK) LIMITED

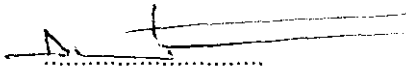
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2004

In preparing these abbreviated accounts:


- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 3 May 2005



D J E Whittington
Director



J R Whittington
Director

BIKE-IT (RADSTOCK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Small tools	15% reducing balance
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2004	5,298
Additions	613
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At 31 December 2004	5,911
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Depreciation	
At 1 January 2004	1,095
Charge for the year	948
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At 31 December 2004	2,043
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Net book value	
At 31 December 2004	3,868
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At 31 December 2003	4,203
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3 Share capital	2004 £	2003 £
Authorised		
50,000 Ordinary of £1 each	50,000	50,000
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Allotted, called up and fully paid		
29,100 Ordinary of £1 each	29,100	29,100
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