

83 Cambridge Gardens Management Limited
Registered number: 2844135

**Directors' report and financial statements for the
year ended 1 October 2016**

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83 Cambridge Gardens Management Limited
Registered number 2844135

Directors' report for the year ended 1 October 2016

The directors present their report and the financial statements for the year ended 1 October 2016

Principal Activities

The company's principal activity is the conduct of the management and maintenance of the communal area associated with six flats at 83 Cambridge Gardens, London.

Review of business and future developments

The results of the company for the period ended 1 October 2016 are set out on page 4 of the financial statements. The results are in line with the expectations of the Directors.

The directors do not expect any changes in the company's operations in the foreseeable future.

Results and dividends

The company's deficit for the financial year was £1,184 (2015 surplus: £1,900)

The directors do not recommend the payment of a dividend. The deficit for the year has been transferred to reserves.

Directors and their interests

The Directors who held office during the year and their beneficial interests in the issued share capital of the company at the beginning and end of the year were:

	Ordinary Shares of £1.00 each	
	2016	2015
F Akinsete	-	1
PM Harris	1	1
R Carr	1	1

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Directors' report for the year ended 1 October 2016 (Continued)

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing the financial statements, the directors are required to:



- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board on ^{27th} June 2017, and has been prepared in accordance with the small companies regime of the Companies Act 2006.

By order of the Board

83 Cambridge Gardens
London
W10 6JE

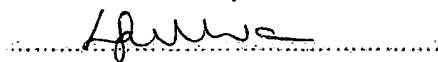
 
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R Carr
Director

27/6 2017

83 Cambridge Gardens Management Limited

Accountant's report to the Directors of 83 Cambridge Gardens Management Limited

As described in the Directors' report and on the balance sheet, you are responsible for the preparation of the accounts for the year ended 1 October 2016 set out on pages 4-7, and you consider that the company is exempt from an audit and a report under Sections 475 and 477 of the Companies Act 2006. In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to me, and I report that they are in accordance therewith.



Louise Sullivan Chartered Accountant
Littleton
Garford
Abingdon
Oxfordshire
OX13 5PF

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Profit and loss account for the year ended 1 October 2016

	<i>Note</i>	2016 £	2015 £
Turnover	1	10,512	8,257
Administrative expenses		(4,525)	(4,587)
Repairs and maintenance	3	(7,171)	(1,770)
(Deficit)/Surplus for the financial year	7,8	(1,184)	1,900

The above results were derived entirely from continuing operations.

The company had no recognised gains or losses during either year other than those reflected in the profit and loss account above and therefore no separate statement of total recognised gains and losses has been presented.

There is no material difference between the deficit for the year stated above and its historical cost equivalent.

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Balance sheet as at 1 October 2016


	<i>Note</i>	2016 £	2015 £
Current assets			
Debtors	4	140	280
Cash at bank and in hand		8,348	9,325
		<u>8,488</u>	<u>9,605</u>
Creditors – amounts falling due within one year	5	(368)	(301)
Net current assets		<u>8,120</u>	<u>9,304</u>
Total assets less current liabilities		<u>8,120</u>	<u>9,304</u>
Net assets		<u>8,120</u>	<u>9,304</u>
Capital and reserves			
Called up share capital	6	6	6
Profit and loss account	7	8,114	9,298
Total shareholders' funds	8	<u>8,120</u>	<u>9,304</u>

For the year ending 1 October 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The financial statements on pages 4 to 7 were approved by the board of directors on 27/6 2017 and signed on its behalf by:



 R Carr
 Director

83 Cambridge Gardens Management Limited

Notes to the accounts for the year ended 1 October 2016

1. Accounting Policies

a. Basis of preparation of accounts

These financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies are set out below and have been applied consistently.

b. Turnover

Turnover represents the amount receivable from the tenants of the six flats at 83 Cambridge Gardens for service charges during the year to cover maintenance and management of the property.

c. Depreciation

There are no tangible fixed assets to be depreciated.

d. Cashflow statement

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

2. Directors' emoluments and employee information

None of the directors received any fees or emoluments in respect of services to this company during the year ended 1 October 2016 (2015: nil). The company had no employees during the year ended 1 October 2016 (2015: nil).

3. Repairs and Maintenance

	2016	2015
Communal repairs and maintenance	7,171	1,770

4. Debtors

	2016	2015
Amounts owing from residents	140	280

5. Creditors

	2016	2015
Amounts falling due within one year:		
Trade creditors	368	301

83 Cambridge Gardens Management Limited

Notes to the accounts for the year ended 1 October 2016 (Continued)

6. Share Capital

	2016	2015
Authorised, allotted, called up and fully paid:		
Ordinary Shares of £1 each	6	6

7. Profit and loss account

	2016	2015
Brought forward	9,298	7,398
(Deficit)/Surplus for the year	(1,184)	1,900
At 1 October	8,114	9,298

8. Reconciliation of movement in total shareholders' funds

	2016	2015
(Deficit) / Surplus for the year	(1,184)	1,900
(Deficit) / Surplus carried forward for the financial year	(1,184)	1,900
Net (reduction from) / addition to shareholders' funds	(1,184)	1,900
Total shareholders' funds brought forward	9,304	7,404
Total shareholders' funds at 1 October	8,120	9,304

9. Contingent Liabilities and Capital Commitments

There were no contingent liabilities or capital commitments as at 1 October 2016.

10. Transactions with Directors

The Directors are all residents of the property 83 Cambridge Gardens and pay maintenance charges to the company under the same terms as the other residents.