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83 Cambridge Gardens Management Limited

Directors' Report and Financial Statements for the Year ended 1 October 2007



83 CAMBRIDGE GARDENS MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

The directors present their report and the financial statements for the year ended 1 October 2007

PRINCIPAL ACTIVITY

The principle activity of the Company continues to be the conduct of the management and maintenance of the communal area associated with six flats at 83 Cambridge Gardens, London

DIRECTORS

The Directors during the year and their beneficial interests in the issued share capital of the Company at both the beginning and end of the year were

	Ordinary Shares of £1.00 each	
	<u>01 10 07</u>	<u>01 10 06</u>
F Akinsete	1	1
PM Harris	1	1

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities


By Order of the Board


Director

26.7.2008
Date

ACCOUNTANT'S REPORT ON THE UNAUDITED ACCOUNTS
TO THE DIRECTORS OF
83 CAMBRIDGE GARDENS MANAGEMENT LIMITED

As described on the balance sheet, you are responsible for the preparation of the accounts for the year ended 1 October 2007 set out on pages 4-7, and you consider that the Company is exempt from an audit and a report under Section 249A (2) of the Companies Act 1985. In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us, and I report that they are in accordance therewith.



Louise Sullivan Chartered Accountant
63B Fairholme Road
London
W14 9JY

83 CAMBRIDGE GARDENS MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 1 OCTOBER 2007

	Note	01.10 07 £	As Restated 01 10 06 £
Turnover	1, 3	5,544	6,143
Administration Expenses		(4,355)	(4,427)
Repairs	2	(1,258)	(331)
(Deficit)/Surplus for the year		(69)	1,385
		<hr/>	<hr/>
Accumulated surplus brought forward		3,244	1,859
Accumulated surplus carried forward		3,175	3,244

The above results were derived entirely from continued operations

The company had no recognised gains or losses during the year other than those reflected in the profit and loss account above and therefore no separate statement of total recognised gains and losses has been presented

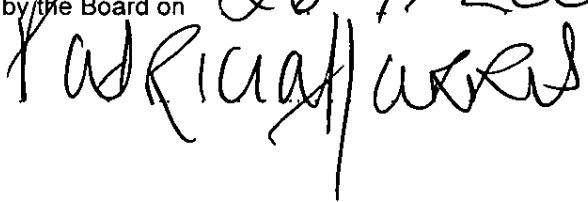
The notes on pages 6 and 7 form part of these accounts

83 CAMBRIDGE GARDENS MANAGEMENT LIMITED
BALANCE SHEET AS AT 1 OCTOBER 2007

	Note	01 10.07	As Restated 01 10 06
Debtors	3	1,502	1,648
Cash at bank		<u>1,874</u>	<u>1,702</u>
		3,376	3,350
Creditors	4	<u>(195)</u>	<u>(100)</u>
Net Assets		<u>3,181</u>	<u>3,250</u>
Share capital	5	6	6
Profit and Loss Account	6	3,175	3,244
Shareholder's Funds		<u>3,181</u>	<u>3,250</u>

The directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A (1) of the Companies Act 1985. No member or members eligible to do so have deposited a notice requesting an audit under Section 249(B) (2) of the Companies Act 1985. The directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 1 October 2007 and of its deficit for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to the accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities.

Approved by the Board on 26.7.2008
 Director 

The notes on pages 6 and 7 form part of these accounts

83 CAMBRIDGE GARDENS MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 1 OCTOBER 2007

1 Accounting Policies

a Basis of preparation of accounts

These accounts have been prepared under the historical cost convention and include the results of the Company's operations which are described in the Directors' Report and all of which are continuing

b Turnover

Turnover represents the amount receivable for charges and services supplied during the year and this is derived from the Company's ordinary activities

c Depreciation

There are no tangible fixed assets to be depreciated

d Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

2 Repairs and Maintenance	<u>2007</u>	<u>2006</u>
Communal repairs and maintenance	<u>1,258</u>	<u>331</u>

3 Debtors	<u>2007</u>	As Restated <u>2006</u>
Amounts owing from residents	<u>1,502</u>	<u>1,648</u>

Prior year debtors have been restated in order to correctly reflect the true position as at 1 October 2006. The effect of this adjustment on the results for the preceding period is £753

4 Creditors	<u>2006</u>	<u>2005</u>
Amounts falling due within one year		
Trade creditors	<u>£195</u>	<u>£100</u>

83 CAMBRIDGE GARDENS MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 1 OCTOBER 2007
(Continued)

5 Share Capital

Authorised, allotted, called up and fully paid	<u>2007</u>	<u>2006</u>
Ordinary Shares of £1 each	<u>£6</u>	<u>£6</u>

6 Profit and Loss Account	<u>2007</u>	As Restated <u>2006</u>
Brought forward	3,244	1,858
Prior period adjustment	-	753
(Deficit)/Surplus for the year	<u>(69)</u>	<u>633</u>
As at 01 October	<u>3,175</u>	<u>3,244</u>

7 Contingent Liabilities and Capital Commitments

There were no contingent liabilities or capital commitments as at 1 October 2007

8 Transactions with Directors

The Directors are all residents of the property 83 Cambridge Gardens, and pay maintenance charges to the Company under the same terms as the other residents