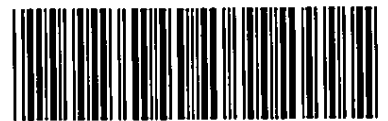


Company Registration No 3075776

89 DRAYTON GARDENS LIMITED
DIRECTORS' REPORT AND ACCOUNTS
31ST DECEMBER 2007

FRIDAY



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COMPANIES HOUSE

89 DRAYTON GARDENS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2007

The directors present their report and the accounts for the year ended 31st December 2007

Principal Activity

The company's principal activity during the year was the management of the property at 89 Drayton Gardens, London SW10

Directors

The directors who served during the year were,

C J Snowdon
R N Frost

Small Company Rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 03/03/2008

By Order Of The Board



R N Frost
(Secretary)

89 DRAYTON GARDENS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2007

	<u>Notes</u>	2007	2006
		£	£
ADMINISTRATIVE EXPENSES		(929)	(792)
OTHER OPERATING INCOME	7	<u>929</u>	<u>792</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		0	0
TAXATION ON PROFIT ON ORDINARY ACTIVITIES		<u>0</u>	<u>0</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts

89 DRAYTON GARDENS LIMITED**BALANCE SHEET****AS AT 31ST DECEMBER 2007**

	<u>Notes</u>	2007 £	2006 £
<u>FIXED ASSETS</u>	2	11,567	<u>11,567</u>
<u>CURRENT ASSETS</u>			
Debtors	3	3,101	3,250
<u>CREDITORS</u> amounts falling due within one year	4	<u>2,946</u>	<u>3,095</u>
NET CURRENT ASSETS		<u>155</u>	<u>155</u>
NET ASSETS		<u><u>11,722</u></u>	<u><u>11,722</u></u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	5	5	5
Other Reserves	6	<u>11,717</u>	<u>11,717</u>
		<u><u>11,722</u></u>	<u><u>11,722</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 249A(1) of the Companies Act 1985. Members have not required the company, under s 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st December 2007. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 2007 and of its result for the year then ended in accordance with the requirements of s 226A, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the board on

3 MARCH 2008 and signed on its behalf

 Director
C J SNOWDEN

The notes on pages 4 and 5 form part of these accounts

89 DRAYTON GARDENS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2007

1 ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts are prepared under the historical cost convention

2 FIXED ASSETS

The company owns the freehold of 89 Drayton Gardens, London SW10 which is stated at cost

	2007
	£
Freehold Property Cost At 01 01 07 & 31 12 07	<u>11,567</u>

In the opinion of the directors at 31st December 2007 there was no material difference between the book and market value of the property

3 DEBTORS

	2007	2006
	£	£
Lessee Arrears	0	3,250
Excess Service Charge Due (Note 7)	2,219	0
Funds Held By Managing Agents	882	0
	<u>3,101</u>	<u>3,250</u>

4 CREDITORS amounts falling due within one year

	2007	2006
	£	£
Accruals	2,593	1,775
Sundry Creditors	353	353
Excess Service Charge Credit (Note 7)	0	967
	<u>2,946</u>	<u>3,095</u>

5. CALLED UP SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted, Called Up & Fully Paid</u>	
	2007 No	2006 No	2007 £	2006 £
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>	<u>5</u>	<u>5</u>

6 OTHER RESERVES

	2007	2006
	£	£
Lessee Contributions To Fund Freehold Purchase	<u>11,717</u>	<u>11,717</u>

89 DRAYTON GARDENS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2007

7 OTHER OPERATING INCOME/SERVICE CHARGE FUND

During the year the company received contributions from the lessees of 89 Drayton Gardens, London SW10 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows,

	2007	2006
	£	£
Contributions Receivable From Lessees		
Service Charge	10,418	7,770
Excess Service Charge Charged	0	3,864
	<u>10,418</u>	<u>11,634</u>
Service Charge Expenditure	12,675	5,463
Major Works	0	635
Contribution To Administrative Expenses Of 89 Drayton Gardens Limited	<u>929</u>	<u>792</u>
	<u>13,604</u>	<u>6,890</u>
	(3,186)	4,744
Funds Due To/(From) Lessees At 1st January 2007	<u>967</u>	<u>(3,777)</u>
Funds Due (From)/To Lessees At 31st December 2007	<u>(2,219)</u>	<u>967</u>