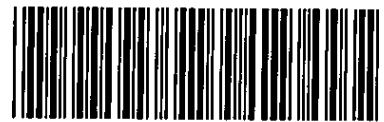


Company Registration No 3075776

89 DRAYTON GARDENS LIMITED
DIRECTORS' REPORT AND ACCOUNTS
31ST DECEMBER 2006

TUESDAY



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89 DRAYTON GARDENS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2006

The directors present their report and the accounts for the year ended 31st December 2006

Principal Activity

The company's principal activity during the year was the management of the property at 89 Drayton Gardens, London SW10

Directors

The directors who served during the year and their beneficial interests in the company's issued ordinary share capital were

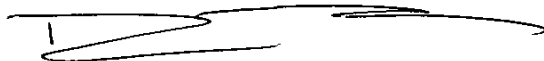
	Number Of Shares		
	2006	2005	
C J Snowdon	1	1	(Jointly Held)
R N Frost	1	1	(Jointly Held)

Small Company Rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 2nd May 2007.

By Order Of The Board


R N Frost
(Secretary)

89 DRAYTON GARDENS LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31ST DECEMBER 2006**

	<u>Notes</u>	2006 £	2005 £
ADMINISTRATIVE EXPENSES		(792)	(774)
OTHER OPERATING INCOME	7	<u>792</u>	<u>774</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		0	0
TAXATION ON PROFIT ON ORDINARY ACTIVITIES		<u>0</u>	<u>0</u>
RETAINED PROFIT FOR THE YEAR		0	0
RETAINED PROFIT BROUGHT FORWARD		<u>0</u>	<u>0</u>
RETAINED PROFIT CARRIED FOWARD		<u>0</u>	<u>0</u>

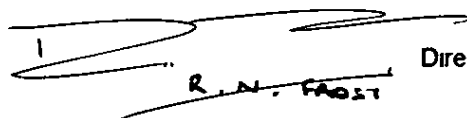
The notes on pages 4 and 5 form part of these accounts.

89 DRAYTON GARDENS LIMITED**BALANCE SHEET****AS AT 31ST DECEMBER 2006**

	<u>Notes</u>	2006 £	2005 £
<u>FIXED ASSETS</u>	2	11,567	<u>11,567</u>
<u>CURRENT ASSETS</u>			
Debtors	3	3,250	14,158
<u>CREDITORS</u> amounts falling due within one year	4	<u>3,095</u>	<u>14,003</u>
NET CURRENT ASSETS		155	155
NET ASSETS		<u>11,722</u>	<u>11,722</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	5	5	5
Other Reserves	6	<u>11,717</u>	<u>11,717</u>
		<u>11,722</u>	<u>11,722</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 249A(1) of the Companies Act 1985. Members have not required the company, under s 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st December 2006. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 2006 and of its result for the year then ended in accordance with the requirements of s 226A, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the board on 02/05/07 and signed on its behalf


R. N. Frost
Director

The notes on pages 4 and 5 form part of these accounts

89 DRAYTON GARDENS LIMITED**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2006****1. ACCOUNTING POLICIES****Basis of preparation of accounts**

The accounts are prepared under the historical cost convention

2. FIXED ASSETS

The company owns the freehold of 89 Drayton Gardens, London SW10 which is stated at cost

	2006
	£
Freehold Property Cost At 01 01 06 & 31 12 06	<u>11,567</u>

In the opinion of the directors at 31st December 2006 there was no material difference between the book and market value of the property

3. DEBTORS

	2006	2005
	£	£
Lessee Arrears	3,250	94
Excess Service Charge Due (Note 7)	0	3,777
Funds Held By Managing Agents	0	10,230
Other Debtors	0	57
	<u>3,250</u>	<u>14,158</u>

4. CREDITORS: amounts falling due within one year

	2006	2005
	£	£
Accruals	1,775	12,939
Sundry Creditors	353	1,064
Excess Service Charge Credit (Note 7)	967	0
	<u>3,095</u>	<u>14,003</u>

5. CALLED UP SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted, Called Up & Fully Paid</u>	
	2006	2005	2006	2005
	No.	No.	£	£
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>	<u>5</u>	<u>5</u>

6. OTHER RESERVES

	2006	2005
	£	£
Lessee Contributions To Fund Freehold Purchase	<u>11,717</u>	<u>11,717</u>

89 DRAYTON GARDENS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2006

7. OTHER OPERATING INCOME/SERVICE CHARGE FUND

During the year the company received contributions from the lessees of 89 Drayton Gardens, London SW10 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows,

	2006	2005
	£	£
Contributions Receivable From Lessees		
Service Charge	7,770	8,710
External Redecoration/Repairs	0	26,748
Excess Service Charge Charged/(Refunded)	3,864	(1,015)
	<u>11,634</u>	<u>34,443</u>
 Service Charge Expenditure	 5,463	 5,133
 Major Works	 635	 33,415
 Contribution To Administrative Expenses Of 89 Drayton Gardens Limited	 <u>792</u>	 <u>774</u>
	<u>6,890</u>	<u>39,322</u>
	4,744	(4,879)
 Funds Due (From)/To Lessees At 1st January 2006	 <u>(3,777)</u>	 <u>1,102</u>
 Funds Due To/(From) Lessees At 31st December 2006	 <u>967</u>	 <u>(3,777)</u>

8. RELATED PARTY TRANSACTIONS

During the year the company paid fees of £100 to R Frost a director, for acting as company secretary for 2005 and 2006