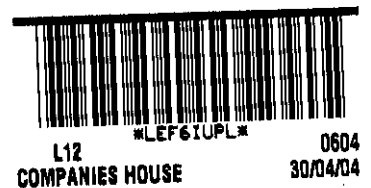


**89 CAMBORNE ROAD LIMITED**  
**REGISTERED COMPANY No. 2699613**

**ACCOUNTS FOR THE YEAR ENDED**  
**30 JUNE 2003**



## 89 CAMBORNE ROAD LIMITED

The directors have pleasure in submitting their report and the accounts for the year ended 30 June 2003.

### Activities

The activity of the company remains that of property maintenance and management. No material event has occurred since the year end which would affect the company's future prospects.

### Fixed Assets

The changes in the fixed assets of the company during the financial year are shown in the notes to the Financial Statements.

### Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period; select suitable accounting policies then apply them consistently; make judgements and estimates that are reasonable and prudent; prepare the financial statements on a going concern basis unless it is inappropriate to presume the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared taking advantage of the special exemptions applicable to small companies. The Directors have relied on sections 247 to 249 of the Companies Act 1985 entitling abbreviated accounts to be delivered on the grounds that the Company is entitled to the benefit of those sections as a small company.

### Directors

The directors during the period and their interests in the share of the company were as follows:-

	£1 shares	
	30.6.2003	30.6.2002
H C Potter	1	1
S W Barclay	1	1

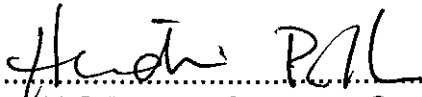
The Director retiring by rotation is Ms H C Potter who, being eligible, offers herself for re-election.

### Results

The balance for the year will be added to the losses brought forward of £809 leaving a loss to carry forward of £(1119)

Dated .....27-4-04.....

On behalf of the Board

  
.....  
H C Potter - Company Secretary  
Registered Office  
Flat 1, 89 Camborne Road  
Sutton, Surrey SM2 6RF

# 89 CAMBORNE ROAD LIMITED

Balance sheet to 30 June 2002

	Notes	30.6.2003		Year Ending	30.6.2002
	£	£	£		£
<b><u>FIXED ASSETS</u></b>					
Tangible assets	4		3250		3250
<b><u>CURRENT ASSETS</u></b>					
Debtors	5	1294		862	
Cash in Hand		230		757	
		-----		-----	
		1524		1619	
<b><u>CREDITORS:</u></b>					
amounts falling due within one year	6	(5893)		(5676)	
		-----		-----	
Net Current Liabilities			(4369)		(4057)
			-----		-----
			(1119)		(807)
<b><u>CAPITAL AND RESERVES</u></b>					
Called up share capital	7		2		2
Revenue Account			(1121)		(809)
			-----		-----
			(1119)		(807)

The directors declare:

That the company is entitled to exemption under section 249A(1) of the Companies Act 1985.

That no notice has been deposited under section 249B(2)

That we acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year under section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as is applicable to the company.

Approved by the Board on: 29 April 2004

Approved by: H C Potter - Director

Approved by: S W Barclay - Director

## 89 CAMBORNE ROAD LIMITED

### Revenue Account for the Year Ended 30 June 2003

	Notes	30.6.2003		30.6.2002	
		£	£	£	£
<b>INCOME</b>					
Ground rents			-		90
Insurance			108		264
Share Dividend			99		90
Property Transfer Fee			78		4
			<hr/>		<hr/>
			285		448
<b>EXPENDITURE</b>					
Insurance		540		462	
Secretarial Expenses		15		15	
		<hr/>		<hr/>	
		555		477	
Income less expenditure for the year			(270)		(29)
Exceptional Item	8		(40)		(40)
Losses brought forward			(809)		(740)
			<hr/>		<hr/>
Losses carried forward			(1119)		(809)

## **89 CAMBORNE ROAD LIMITED**

Notes to the accounts to 30 June 2003

### **1 Accounting Policies**

The accounting policies of the Company are set out in the notes to which they relate. The accounts have been prepared under the historical cost convention.

### **2 Directors' Remuneration**

No directors' remuneration was paid, or is payable, in respect of the year (2003: NIL)

### **3 Taxation**

It has been agreed with the Inland Revenue that the Company is only liable to corporation tax on its investment income, if any, received in the year.

	<u>2003</u>	<u>2002</u>
Charge for the year at 25%	£NIL	£NIL

### **4 Tangible Assets**

	<u>2003</u>	<u>2002</u>
Freehold Property		
Cost - Balance Brought Forward	3250	3250
- additions	-	-
- disposals	-	-
Balance Carried Forward	£3250	£3250
Depreciation	NIL	NIL
	£NIL	£NIL
Net Book Value at 30 June 2003	£3250	£3250

### **5 Debtors**

	<u>2003</u>	<u>2002</u>
Prepayments and accrued income		
Insurance	£1264	£832
Ground Rent	£30	£30
	£1294	£862

### **6 Creditors**

	<u>2003</u>	<u>2002</u>
Accruals	-	-
Directors Loan Account	£5893	£5676
	£5893	£5676

### **7 Share Capital**

#### **Authorised**

24 Shares of £1 each

£24 £24

#### **Allotted, Issued and Fully Paid**

2 Shares of £1 each

£2 £2

### **8 Exceptional Item**

	<u>2003</u>	<u>2002</u>
Ground rents waived by agreement	(£40)	(£40)