

88 REDCLIFFE GARDENS LIMITED

**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2000**



Company No. 03393772 (England and Wales)

88 Redcliffe Gardens Limited
Company Information

Directors

Dr U B Boyd
S Archdale
C A R Harraway
Mrs D Wright-Lagnado

Secretary

Mrs B Archdale

Company Number

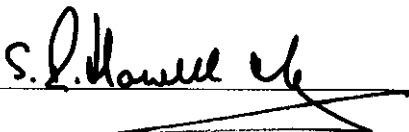
3393772
(England and Wales)

Registered Office

88 Redcliffe Gardens
LONDON
SW10 9HH

**ACCOUNTANTS REPORT
TO THE DIRECTOR OF 88 REDCLIFFE GARDENS LIMITED**

In accordance with instructions given to us we have prepared, without carrying out an audit, the accounts for the year ended 30th June 2000 set out on pages 1 to 6 from the accounting records of 88 Redcliffe Gardens Limited and from the information and explanations supplied to us.



S R Howell & Co
Chartered Accountants
21 St. Georges Street
Stamford
Lincs
PE9 2BJ

21st March 2001. DATE

88 Redcliffe Gardens Limited

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88 REDCLIFFE GARDENS LIMITED

Directors' Report for the year ended 30th June 2000

The directors present their report and the financial statements for the year ended 30th June 2000.

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity


The company's principle activity is that of owning and managing the property for the benefit of the members of the company.

Directors

The Directors who served during the year and their beneficial interest in the company's issued ordinary share capital were:

	Number of shares	
	2000	1999
Dr Una Barrie Boyd	1	1
Mr Simon Archdale	1	1
Mr Charles A R Harraway	1	1
Mrs Dagmar Wright-Lagnado	1	1

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 21 - 03 - 01 and signed on their behalf.

 B Archdale
Secretary

88 REDCLIFFE GARDENS LIMITED

**Profit and Loss Account
For the year ended 30th June 2000**

	Notes	2000 £	1999 £
Turnover	(1)	5,411	5,908
Less: Administration Expenses		<u>4,642</u>	<u>5,991</u>
Operating Profit/Loss		769	(83)
Interest Receivable		<u>0</u>	<u>0</u>
Profit/Loss on ordinary activities before taxation		769	(83)
Taxation on Profit on ordinary activities		<u>0</u>	<u>0</u>
Profit/Loss on ordinary activities after taxation		769	(83)
Accumulated Deficit brought forward		<u>(748)</u>	<u>(665)</u>
Accumulated Deficit carried forward		<u><u>£21</u></u>	<u><u>(£748)</u></u>

There were no recognised gains and losses for 2000 and 1999 other than those included in the profit and loss account.

The notes on page 4 form part of these financial statements.

88 REDCLIFFE GARDENS LIMITED

Balance Sheet as at 30th June 2000

	Notes	2000 £	1999 £
Fixed Assets			
Tangible Assets	2	42,000	42,000
Current assets			
Prepayment		150	0
Cash at Bank		1,289	601
		<u>1,439</u>	<u>601</u>
Creditors: amounts falling due within one year	3	<u>1,413</u>	<u>1,344</u>
Net current liabilities		<u>26</u>	<u>(743)</u>
Assets less Current Liabilities		42,026	41,257
Creditors: amounts falling due after one year	4	(42,000)	(42,000)
Net Liabilities		<u>£26</u>	<u>(£743)</u>
Capital and reserves			
Called up share capital	5	5	5
Profit and loss account	6	<u>£21</u> <u>£26</u>	<u>(748)</u> <u>(£660)</u>

The directors confirm that the Company is entitled to the exemption from audit conferred by S.249A (1) of the Companies Act 1985 and confirm that no notice has been deposited under S.249B (2) of the Companies Act 1985 in relation to the Accounts for the year ended 30th June 2000.

The directors hereby acknowledge their responsibilities for - (i) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

The directors have taken advantage, in the preparation of these financial statements, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 on the grounds that, in the opinion of the directors, the company qualifies as a small company and is entitled to make use of the special exemptions. The financial statements were approved by the board on 21-03-01 and signed on its behalf.


Director

S Archdale

The notes on page 4 form part of these financial statements.

88 REDCLIFFE GARDENS LIMITED

Notes to the financial statements for the year ended 30th June 2000

1 Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises income from Ground Rent and service charges.

2 Tangible Fixed Assets

	Land and Buildings £
Cost	
As at 30th June 1999	
and 30th June 2000	<u>42,000</u>

3	Creditors: amounts falling due within one year	2000 £	1999 £
	Other creditors	1,060	991
	Accruals	353	353
		<u>1,413</u>	<u>1,344</u>
		2000 £	1999 £

4	Creditors: Amounts falling due after more than one year	2000 £	1999 £
	Other loans due after five years	<u>42,000</u>	<u>42,000</u>

Other loans are represented by amounts introduced by the five long leases to enable the company to acquire the freehold building.

88 REDCLIFFE GARDENS LIMITED

Notes on the financial statements for the year ended 30th June 2000 continued

	2000	1999
	£	£
5 Called up Share Capital		
Authorised		
Ordinary Shares of £1 each	100	100
Issued		
Ordinary Shares of £1 each	5	5
6 Movement on Shareholders' Funds	2000	1999
	£	£
Opening shareholders' funds	(748)	(665)
Profit/Loss for the year	769	(83)
	<u>£21</u>	<u>(£748)</u>