

87 Holmdene Avenue Company Limited**Registered number:** 04391981**Balance Sheet****as at 31 March 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	2	4,675	4,675
Current assets			
Debtors	3	3,045	1,952
Cash at bank and in hand		155	218
		<u>3,200</u>	<u>2,170</u>
Creditors: amounts falling due within one year	4	(3,200)	(2,170)
Net current assets		<u>-</u>	<u>-</u>
Net assets		<u>4,675</u>	<u>4,675</u>
Capital and reserves			
Called up share capital		3	3
Profit and loss account		4,672	4,672
Shareholders' funds		<u>4,675</u>	<u>4,675</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

R. Allen

Director

Approved by the board on 2 December 2019

87 Holmdene Avenue Company Limited

Notes to the Accounts

for the year ended 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Maintenance costs are met from equal service charges to the three lessees. The Maintenance Fund is kept at a level sufficient to meet the estimated cost of all recurring cyclical expenditure. The fund balance is held on behalf of the lessees who bear the cost of the company's expenditure.

Tangible fixed assets

Tangible fixed assets are measured at cost and are not depreciated.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2018	4,675
At 31 March 2019	<u>4,675</u>
Net book value	
At 31 March 2019	<u>4,675</u>
At 31 March 2018	4,675

3 Debtors	2019 £	2018 £
Service charges	2,210	1,210

Other debtors	835	742
	<u>3,045</u>	<u>1,952</u>

The service charges are due from the following properties:

Flat 1	500	0
Flat 3	1710	1210
	<u>2210</u>	<u>1210</u>

4 Creditors: amounts falling due within one year

2019 **2018**

£ **£**

Loan from leaseholder Flat 2	884	-
Balance held on behalf of lessees	1,924	1,780
Other creditors	392	390
	<u>3,200</u>	<u>2,170</u>

5 Related party transactions

The Directors of the company are lessees of flats in 87 Holmdene Avenue and therefore share in the service charges payable to the company. These charges are at the same amounts and on the same terms as all lessees.

6 Other information

87 Holmdene Avenue Company Limited is a private company limited by shares and incorporated in England. Its registered office is:

87 Holmdene Avenue
Herne Hill
London
SE24 9LD

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.