

87 HOLMDENE AVENUE COMPANY LIMITED

REPORT AND ACCOUNTS

31 MARCH 2016

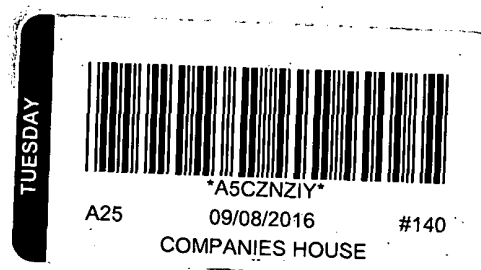
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Management Accounts

~~The following page does not form part  
of the Statutory Accounts.~~

- ~~7. LESSEES' MAINTENANCE FUND~~



MATTISON & CO  
Chartered Accountants  
70 High Street  
Chislehurst  
Kent  
BR7 5AQ

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DIRECTORS' REPORT

The Directors present their Report and accounts for the year ended 31 March 2016.

1. BUSINESS ACTIVITIES

The principal activity of the Company is that of managing the property known as 87 Holmdene Avenue and undertaking the repairs and maintenance of the common parts. The Company will continue to carry out these functions on behalf of the lessees.

2. DIRECTORS

The Directors who served during the year were:

Dr G Chumbley	-	For the whole year
Mr R Allen	-	For the whole year

3. SMALL COMPANY RULES

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the Board on 31 May 2016 and signed on its behalf.



G Chumbley  
Secretary

YEAR ENDED 31 MARCH 2016

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**Chartered Accountants' Report**

**Chartered Accountants' Report to the Board of Directors  
on the unaudited accounts of  
87 Holmdene Avenue Company Limited**

In accordance with the engagement letter dated 24 March 2015, and in order to assist you to fulfill your duties under the Companies Act 2006, we have compiled the accounts of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 31 March 2016 your responsibilities for complying with the requirements of the Companies Acts 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Mattison & Co  
Chartered Accountants  
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31 May 2016

YEAR ENDED 31 MARCH 2016

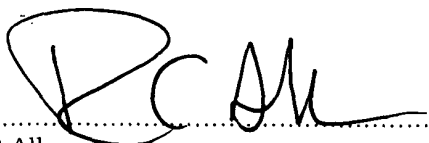
<u>BALANCE SHEET AS AT 31 MARCH 2016</u>			31.03.2015
	<u>Note</u>	£	£
<u>FIXED ASSETS</u>			
Tangible Assets	2]	4,675	4,675
<u>CURRENT ASSETS</u>			
Debtors	3]	2,200	1,831
Bank		<u>811</u>	<u>706</u>
		3,011	2,537
<u>Less: CREDITORS</u>			
Amounts falling due within One Year	4]	<u>3,011</u>	<u>2,537</u>
<u>NET CURRENT ASSETS</u>		<u>-</u>	<u>-</u>
<u>NET ASSETS</u>		<u>£4,675</u>	<u>£4,675</u>
<u>CAPITAL AND RESERVES</u>			
Share Capital	6]	3	3
Profit and Loss		<u>4,672</u>	<u>4,672</u>
		<u>£4,675</u>	<u>£4,675</u>

The directors are satisfied that the Company is entitled to exemption from the requirement to obtain an audit under Section 477 of the Companies Act 2006 and that members have not required the Company to obtain an audit in accordance with Section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to the small companies regime.

Signed on behalf of the Board of Directors



R Allen  
Director

Approved by the Board on 31 May 2016

YEAR ENDED 31 MARCH 2016

PROFIT AND LOSS ACCOUNT

	<u>2016</u>		<u>2015</u>	
	£	£	£	£
<u>GROSS INCOME</u> being contributions received from lessees		325		469
<u>LESS: COMPANY EXPENDITURE</u>				
Accountancy charges	312		456	
Sundry expenses	<u>13</u>		<u>13</u>	
		<u>325</u>		<u>469</u>
<u>SURPLUS/DEFICIT FOR YEAR</u>		<u>NIL</u>		<u>NIL</u>

YEAR ENDED 31 MARCH 2016

NOTES TO THE ACCOUNTS1. ACCOUNTING POLICIESBasis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Maintenance Fund

Maintenance costs are met from equal service charges to the three lessees. The Maintenance Fund is kept at a level sufficient to meet the estimated cost of all recurring cyclical expenditure. The fund balance is held on behalf of the lessees who bear the cost of the company's expenditure.

Depreciation

No charge is included for depreciation of the Company's freehold property.

2. FIXED ASSETS

	<u>2016</u>	<u>2015</u>
	£	£
<u>Freehold Property</u>		
Cost at 1 April	4,675	4,675
<u>Depreciation</u> Charge for year	—	—
<u>Net Book Value at 31 March</u>	<u>£4,675</u>	<u>£4,675</u>

3. DEBTORS

Service charges	1,360	1,040
Sundry debtors and prepayments	<u>840</u>	<u>791</u>
	<u>£2,200</u>	<u>£1,831</u>

4. CREDITORS

Sundry Creditors and Accruals	414	440
Balance held on behalf of lessees	<u>2,597</u>	<u>2,097</u>
	<u>£3,011</u>	<u>£2,537</u>

5. TAXATION ON PROFIT ON ORDINARY ACTIVITIES

Corporation Tax on results for year	Nil	Nil
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YEAR ENDED 31 MARCH 2016

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NOTES TO THE ACCOUNTS [Contd]6. SHARE CAPITAL

	<u>2015</u>	<u>2014</u>
<u>Authorised</u>		
100 shares of £1 each	<u>£100</u>	<u>£100</u>
<u>Allotted and fully paid</u>		
3 shares of £1 each	<u>£ 3</u>	<u>£ 3</u>

7. TRANSACTIONS WITH DIRECTORS

The Directors of the company are lessees of flats in 87 Holmdene Avenue and therefore share in the service charges payable to the company. These charges are at the same amounts and on the same terms as all lessees.