

87 BRONDESBURY ROAD MANAGEMENT

COMPANY LIMITED

DIRECTORS REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1996

Company Number 2133210



87 BRONDESBURY ROAD MANAGEMENT COMPANY LIMITED

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of the statutory accounts

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87 BRONDESBURY ROAD MANAGEMENT COMPANY LIMITED

DIRECTORS REPORT

FOR THE YEAR ENDED 31 MARCH 1996

The Directors present their report and the financial statements for the year ended 31 March 1996.

Business Activity

The company's principal activity continues to be the management of the property at 87 Brondesbury Road, London, NW6.

Directors

The Directors who served during the year and their beneficial interests in the company's issued ordinary share capital were as follows:

	<u>31.3.96</u>	<u>31.3.95</u>
Col A Cornick	1	1
Ms A V Gillespie	1	-

This report was approved by the Board in November 1996, taking advantage of special exemptions available to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

Signed on behalf of the Board of Directors



Secretary

87 BRONDESBURY ROAD MANAGEMENT COMPANY LIMITED

Accountants Report to the Shareholders on the
Unaudited Financial Statements of
87 BRONDESBURY ROAD MANAGEMENT COMPANY LIMITED

We have prepared, on the basis of the information contained in the company's accounting records and provided by the company's directors, and without carrying out an audit or examination, the financial statements for the year ended 31 March 1996 set out on pages 3 to 5. The financial statements have been prepared in accordance with the application requirements of the Companies Act 1985.

As described on page 4, the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit.



Howard Frank & Co

Chartered Accountants
Reporting Accountants

7 Granard Business Centre
Bunns Lane
Mill Hill
London NW7 2DQ

November 1996

87 BRONDESBURY ROAD MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 1996

		1996	1995
	<u>Notes</u>		
TURNOVER	1.2	4,981	4,135
ADMINISTRATIVE EXPENSES		4,989	3,812
		<hr/>	<hr/>
RETAINED (LOSS)/PROFIT FOR THE YEAR		(8)	323
		=====	=====

There were no recognised gains and losses other than those recognised in the profit and loss account.

The notes on page 5 form part of these financial statements

87 BRONDESBURY ROAD MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 31 MARCH 1996

	<u>Notes</u>	<u>1996</u>	<u>1995</u>
<u>Current Assets</u>			
Debtors	2	455	120
Bank and Building Society		834	1,160
		<hr/>	<hr/>
		1,289	1,280
<u>Creditors:</u> Amounts falling due within one year	3	505	488
		<hr/>	<hr/>
<u>Net Assets</u>		784	792
		<hr/>	<hr/>
		=====	=====
<u>Capital and Reserves</u>			
Called Up Share Capital	4	60	60
Profit and Loss Account	5	724	732
		<hr/>	<hr/>
		784	792
		<hr/>	<hr/>
		=====	=====

The Directors have taken advantage of the exemptions conferred by Section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for ensuring that:

- (i) the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) the financial statements give a true and fair view of the state of affairs of the company as at 31 March 1996 and of its result for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board on 3rd November 1996.

V. Gillespie

Director

The notes on page 5 form part of these financial statements

87 BRONDESBURY ROAD MANAGEMENT COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 1996

1. ACCOUNTING POLICIES

1.1. Basis of Preparation of Accounts

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors report and which is continuing.

The company has taken advantage of the exemption in FRSI from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents service charges and interest receivable by the company.

2.	<u>DEBTORS</u>	<u>1996</u>	<u>1995</u>
	Tenants Service Charges	455	120
		===	===

3. CREDITORS: Amounts falling due within one year

	Accruals	505	488
		===	===

4. CALLED UP SHARE CAPITAL

	Authorised		
	6 Ordinary Shares of £10 each	60	60
		===	===
	Allotted		
	6 Ordinary Shares of £10 each fully paid	60	60
		===	===

5. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS

	(Loss) of Profit for the year	(8)	323
	Shareholders fund at 1 April 1995	792	469
		---	---
	Shareholders fund at 31 March 1996	784	792
		===	===

6. PROFIT AND LOSS ACCOUNT

	Balance at 1 April 1995	732	409
	(Loss)/Profit for the year	(8)	323
		---	---
		724	732
		===	===